

2024 Budget

Final Draft

September 19, 2023



NOTE

- Prior year amounts are unaudited and not yet final.
- All amounts shown are subject to change.

Table of Contents

Description	Section	Page
Introductory Section		
Quick facts	A-1	4
Executive summary	A-2	5
Key assumptions	A-3	6
Budget analysis	A-4	7
Annual budget preparation timeline	A-5	8
Financial Section		
Summary of revenues and expenditures	B-1	9
Summary of operating funds	B-2	10
Summary of non-operating funds	B-3	11
Summary of proprietary funds	B-4	12
Revenues by source	B-5	13
Expenditures by function	B-6	14
Expenditures by object	B-7	15
Salaries	B-8	16
Benefits	B-9	17
Purchased services	B-10	18
Supplies & materials	B-11	19
Other/ tuition & debt service	B-12	20
Departments and schools	B-13	21
Grants	B-14	22
Education Fund	B-15	23
Operations & Maintenance Fund	B-16	34
Working Cash Fund	B-17	36
Municipal Retirement Fund	B-18	37
Transportation Fund	B-19	39
Debt Service Fund	B-20	41
Capital Projects Fund	B-21	42
Informational Section		
Revenue trend	C-1	44
Expenditure trend by function	C-2	45
Expenditure trend by object	C-3	46
Net fund balance	C-4	47

Operating expenditures per pupil	C-5	48
Staffing summary by position type	C-6	49
Pupil to staff ratio	C-7	51
Property tax rates	C-8	52
Financial Profile Score	C-0	53

Quick Facts

The quick facts of the 2024 Budget are:

Fund Balance (Section C-4)

- An overall surplus (operating and non-operating) of \$2.6 M.
- Ending fund balance of \$61.2 M and fund balance to revenue ratio of ~52%.

Revenues (Section B-5)

- Revenues to increase by 4.7% to \$131.6 M.
- Evidence-based funding to remain level at \$5.6 M.
- Other state reimbursements (categoricals) to increase by 1.3% to \$3.2 M.

Expenditures (Sections B-6 and B-7)

- Expenditures to increase by 5.2% to \$130.0 M.
- Salaries to increase by 8.1% to \$53.2 M.
- Employee benefits to increase by 4.5% to \$13.4 M.
- Includes contingency of \$0.5 M for unanticipated expenses.

Staffing and Enrollment (Sections C-6 and C-7)

- Staffing to increase by 2.7 to 666.8 FTE.
- Student enrollment is projected to decline by 2.2% to 5,137.
- Pupil to staff ratio to improve from 7.9 to 7.7.

Executive Summary

The Tentative 2024 Budget, ready for Board of Education and community discussion, projects a balanced financial outlook with a forecasted surplus of \$2.6 M. This comprises total revenues of \$132.6 M against expenditures of \$130.0 M. This budget is tentative and is expected to undergo revision before adoption in September.

Revenue growth of 4.7% is anticipated, largely from property taxes and earnings on investments. However, a decline in federal pandemic relief funding and [Property Property Replacement Taxes](#) (PPRT) compared to previous years will offset this growth. Expenditure growth of 5.2% is mainly driven by inflation-related increases in salaries, benefits, tuition, and capital project expenses.

Key Highlights

- A combined surplus of \$2.6 M, with \$2.4 M from operating funds and \$0.2 M from non-operating funds (Section B-1).
- A reduction in pupil to staff ratio from 7.9 to 7.7, implying a decline in average class sizes (Sections C-6 & C-7).
- Revenue will be bolstered by \$2.2 M earnings on investments.
- Salaries are projected to rise by 8.1% to \$53.2 M. This is largely attributed to a new teachers' contract and unfilled vacancies from the previous year.
- Employee benefits forecast an 4.5% increase, amounting to \$13.4 M.
- Persistent inflation for outsourced services, exacerbated by economic conditions and labor shortages, will impact areas like food services (4.9%), cleaning services (7.9%), and transportation (3.0%).

Key Assumptions

The following key assumptions were used in this budget:

Local Revenues/ Property Taxes

- Consumer price index (CPI) capped at 5.0%.
- Existing equalized assessed value (EAV) increase of 3.0%.
- +\$5.0 M in new construction EAV.
- Property tax collection rate of 99.8%.

State Revenues

- Stable evidence-based funding (formerly general state aid).
- One delayed categorical reimbursement (one owing from the prior fiscal year and three of four from the current).

Federal Revenues

- Total federal funds to shrink by 13.3% due to phase out of federal relief grants.

Budget Analysis

For the fiscal year 2023, unaudited accounts show a surplus of \$4.9 M, around \$2.3 M more than the adopted budget. This surplus mainly arises from over \$1.0 M in salaries and benefits for vacant roles and an unspent \$0.8 M in contingencies and department allocations.

For the 2024 fiscal year, a balanced budget is expected with a surplus of \$2.6 M. There's a projected 4.7% rise in total revenue, primarily from property taxes, while expenditures will grow by 5.2%. The largest cost increases stem from inflation impacting services, supplies, and materials. Key areas with significant budget hikes include:

Function/ Area	Prior Actual	2024 Budget	%
Pupil Transportation Services - Vocational Education	58,200	140,000	140.6%
Regular Programs K-12	2,069,891	4,263,783	106.0%
Support Services - Other	252,200	419,564	66.4%
Tuition - Other Governmental Units	529,940	858,226	61.9%
Repairs-Vehicles	85,000	134,000	57.6%
Remedial and Supplemental Programs K-12	181,720	252,959	39.2%
Athletic Programs	1,221,375	1,572,954	28.8%
Bilingual Programs	930,055	1,196,067	28.6%
Food Services	1,021,777	1,296,448	26.9%
Guidance Services	1,138,540	1,335,173	17.3%
Fiscal Services	677,377	792,512	17.0%
Attendance and Social Work Services	1,478,432	1,721,210	16.4%
Safety and Security Services	1,037,226	1,178,191	13.6%
Regular Programs - Elementary	13,860,010	15,606,970	12.6%
Fine Arts Centre	937,335	1,050,001	12.0%
Operation and Maintenance of Plant Services	186,966	209,056	11.8%
Risk Management Insurance	516,305	576,670	11.7%
Legal Services	90,000	100,000	11.1%
Private Tuition - Truant and Alternative	420,000	460,000	9.5%

Preliminary student enrollment data suggests a likely increase beyond prior estimates (Section C-7). While staffing adjustments are expected before the school year commences, total FTE is predicted to rise by 3-5 (Section C-6).

Annual Budget Preparation Timeline

June

- Preliminary budget shared with Board

July

- Tentative budget placed on display

August

- Public hearing held

September

- Final budget adopted by Board
- Capital projects plan presented to Board (tentative)

October

- Board authorizes Administration to begin development of the next fiscal year's budget

November

- Enrollment projections are prepared
- Property tax levy is adopted by Board

January

- Initial staffing and enrollment projections with principals
- Five-year financial forecast presented to Board

February

- Staffing plan presented to Board
- Meeting of budget managers

March

- Staffing action presented to Board
- Preliminary budget targets shared with Administration

April

- Revenue projections are prepared
- Property tax extension finalized with the County Clerk

May

- Preliminary budget shared with Administration

Budget Summary | All Governmental Funds*(in millions of dollars)*

The District's governmental funds are shown here in two types: (a) **operating governmental funds** that account for activities related to the operation of the District, (b) **non-operating governmental funds** that account for repayment of long-term debt and major capital improvements to facilities.

	Operating	Non-Operating	Total
REVENUES			
Local sources	\$ 87.7	\$ 9.4	\$ 97.1
State sources	31.4	0.1	31.4
Federal sources	4.1	-	4.1
Total revenues	123.2	9.4	132.6
EXPENDITURES			
Instructional services	54.0	-	54.0
Support services	35.0	5.2	40.2
Community services	0.2	-	0.2
Payments to other governmental units	25.5	-	25.5
Debt service	-	9.1	9.1
Contingency	1.0	-	1.0
Total expenditures	115.7	14.3	130.0
OTHER FINANCING SOURCES (USES)			
Transfers in	-	5.1	5.1
Bond proceeds	-	-	-
Transfers out	(5.1)	-	(5.1)
Total other financing sources (uses)	(5.1)	5.1	-
FUND BALANCES			
Net changes in fund balance	2.4	0.2	2.6
Beginning fund balance	50.3	8.3	58.6
Ending fund balance	\$ 52.8	\$ 8.5	\$ 61.2

Budget Summary | Operating Governmental Funds*(in millions of dollars)*The District's **operating governmental funds** account for activities related to the operation of the District.

	Ed	O&M	Transp	IMRF	Wkg Cash	Total
REVENUES						
Local sources	\$ 71.0	\$ 11.8	\$ 2.3	\$ 2.3	\$ 0.3	\$ 87.7
State sources	29.5	-	1.9	-	-	31.4
Federal sources	4.1	-	-	-	-	4.1
Total revenues	104.5	11.8	4.2	2.3	0.3	123.2
EXPENDITURES						
Instructional services	53.2	-	-	0.8	-	54.0
Support services	22.7	7.0	4.3	0.9	-	35.0
Community services	0.2	-	-	0.0	-	0.2
Payments to other gov units	25.5	-	0.0	-	-	25.5
Debt service	-	-	-	-	-	-
Contingency	0.7	0.1	0.3	-	-	1.0
Total expenditures	102.3	7.1	4.6	1.7	-	115.7
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-
Transfers out	(1.8)	(3.2)	(0.1)	-	-	(5.1)
Total other fin. sources (uses)	(1.8)	(3.2)	(0.1)	-	-	(5.1)
FUND BALANCES						
Net changes in fund balance	0.4	1.5	(0.4)	0.6	0.3	2.4
Beginning fund balance	34.9	6.9	3.5	1.5	3.6	50.3
Ending fund balance	\$ 35.3	\$ 8.3	\$ 3.1	\$ 2.1	\$ 3.9	\$ 52.8

Budget Summary | Non-Operating Governmental Funds*(in millions of dollars)*

The District's **non-operating governmental funds** account for repayment of long-term debt and major capital improvements to facilities.

	Debt Svc	Capital Proj	Total
REVENUES			
Local sources	\$ 9.4	-	\$ 9.4
State sources	-	0.1	0.1
Federal sources	-	-	-
Total revenues	9.4	0.1	9.4
EXPENDITURES			
Instructional services	-	-	-
Support services	-	5.2	5.2
Community services	-	-	-
Payments to other governmental units	-	-	-
Debt service	9.1	-	9.1
Contingency	-	-	-
Total expenditures	9.1	5.2	14.3
OTHER FINANCING SOURCES (USES)			
Transfers in	0.2	4.9	5.1
Bond proceeds	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	0.2	4.9	5.1
FUND BALANCES			
Net changes in fund balance	0.4	(0.3)	0.2
Beginning fund balance	4.7	3.6	4.7
Ending fund balance	\$ 5.1	\$ 3.4	\$ 8.5

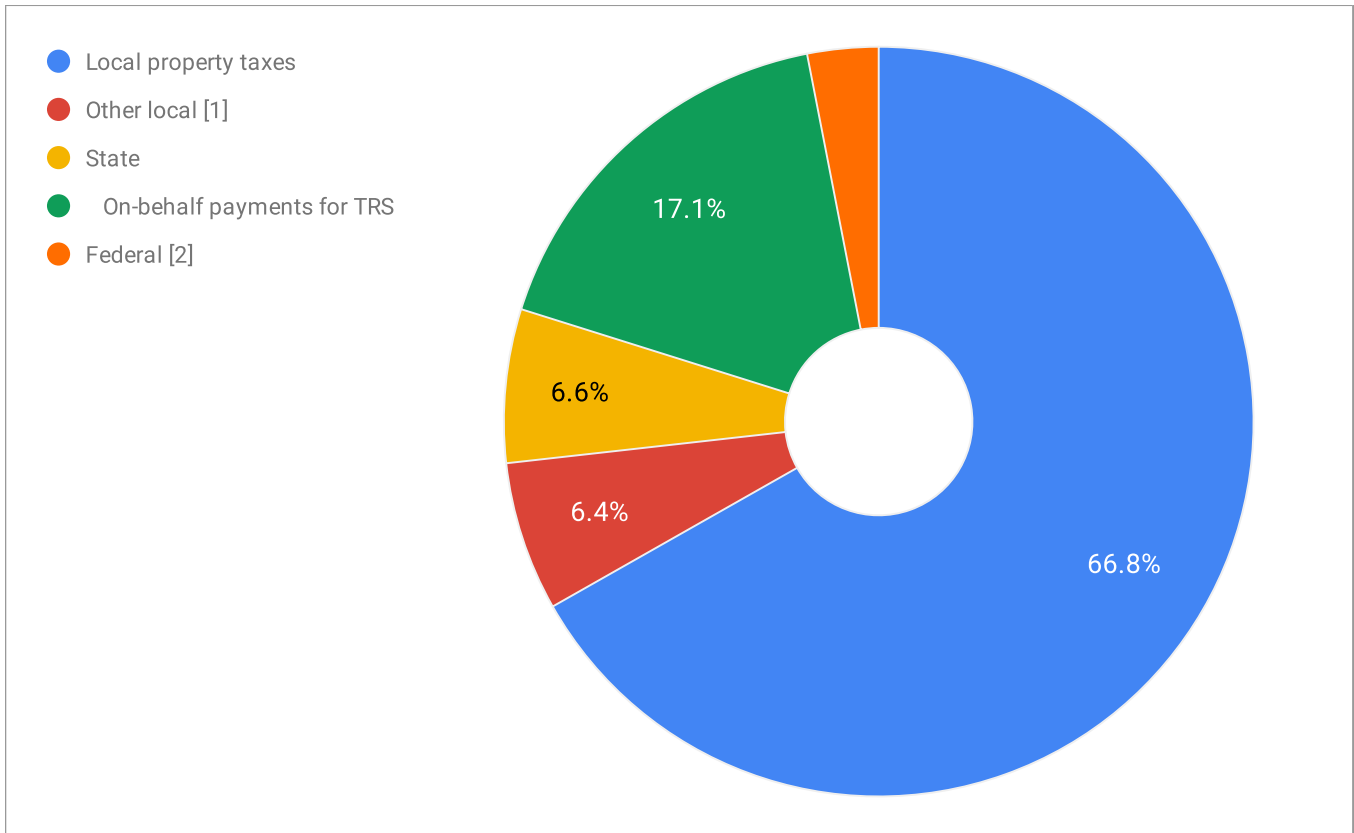
Budget Summary | Proprietary Funds*(in millions of dollars)*

Proprietary funds account for activities financed primarily by revenues generated by the activities themselves. The District's only proprietary fund is used to account for self-insured medical plans; it is not part of the governmental funds and is reported here for informational purposes only.

	Total
REVENUES	
Employer contributions	8.7
Employee contributions	1.8
Retiree/ COBRA contributions	
Total revenues	<u>10.5</u>
EXPENDITURES	
Expected medical claims	7.3
Expected prescription claims	1.3
Administrative fees and other	1.0
HSA contributions	1.0
Total expenditures	<u>10.7</u>
OTHER FINANCING SOURCES (USES)	
Transfers in	-
Transfers out	-
Total other financing sources (uses)	<u>-</u>
FUND BALANCES	
Net changes in fund balance	<u>(0.2)</u>
Beginning fund balance	<u>6.3</u>
Ending fund balance	<u>\$ 6.1</u>

Revenues by Source | All Governmental Funds

Funding **sources** describe revenue categories for all funds.



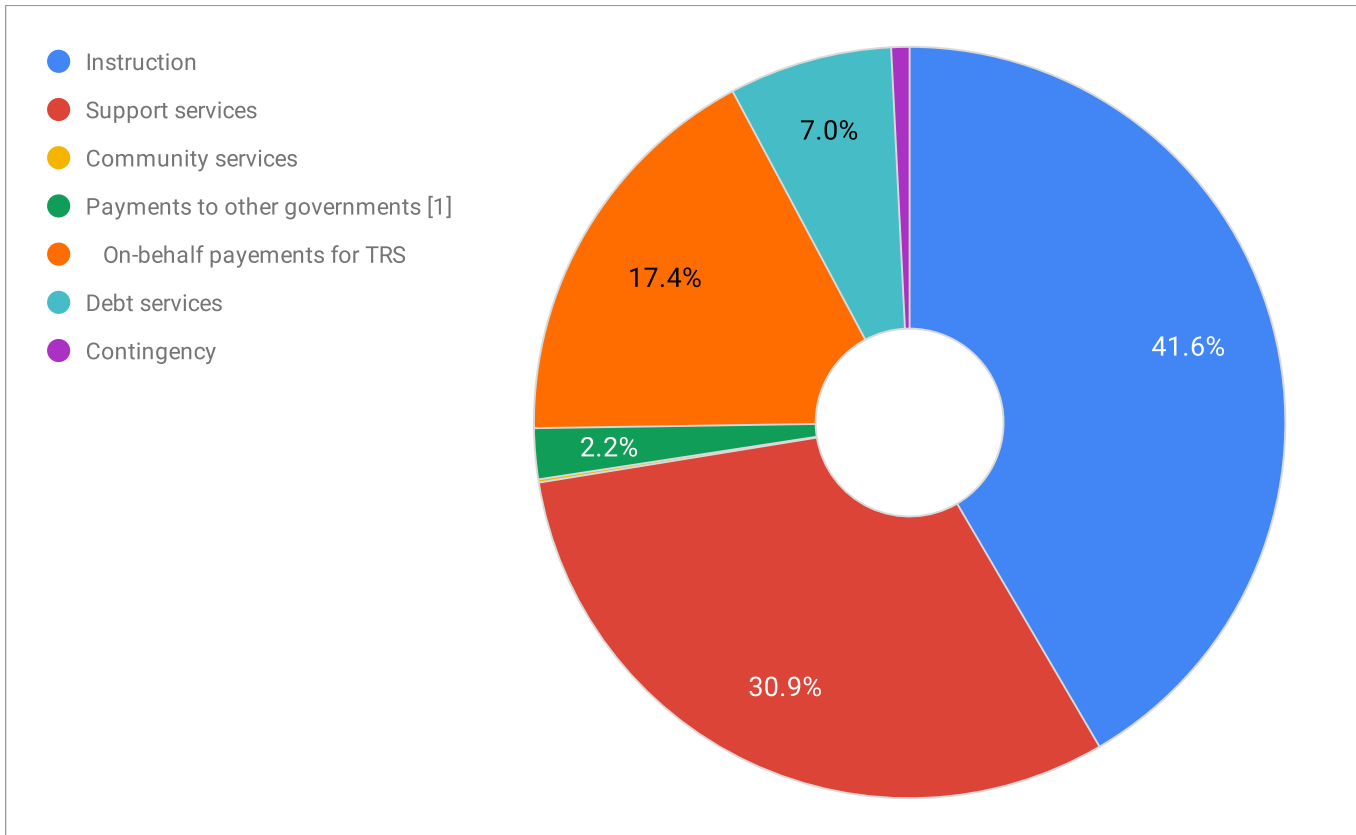
	Prior Budget		Prior Actual		Budget	+/-
Local property taxes	\$	85,180,971	\$	82,577,183	\$ 88,566,736	7.3%
Other local [1]		7,359,702		8,840,830	8,537,003	-3.4%
State		8,705,579		8,581,033	8,781,575	2.3%
On-behalf payments for TRS		22,000,000		22,000,000	22,660,000	3.0%
Federal [2]		4,847,607		4,688,240	4,064,173	-13.3%
Total revenues	\$	128,093,859	\$	126,687,287	\$ 132,609,486	4.7%

Footnote:

1. Interest bearing investments
2. Expiration of federal pandemic relief funds

Expenditures by Function | All Governmental Funds

Spending **functions** identify and categorize expenditures for all funds.



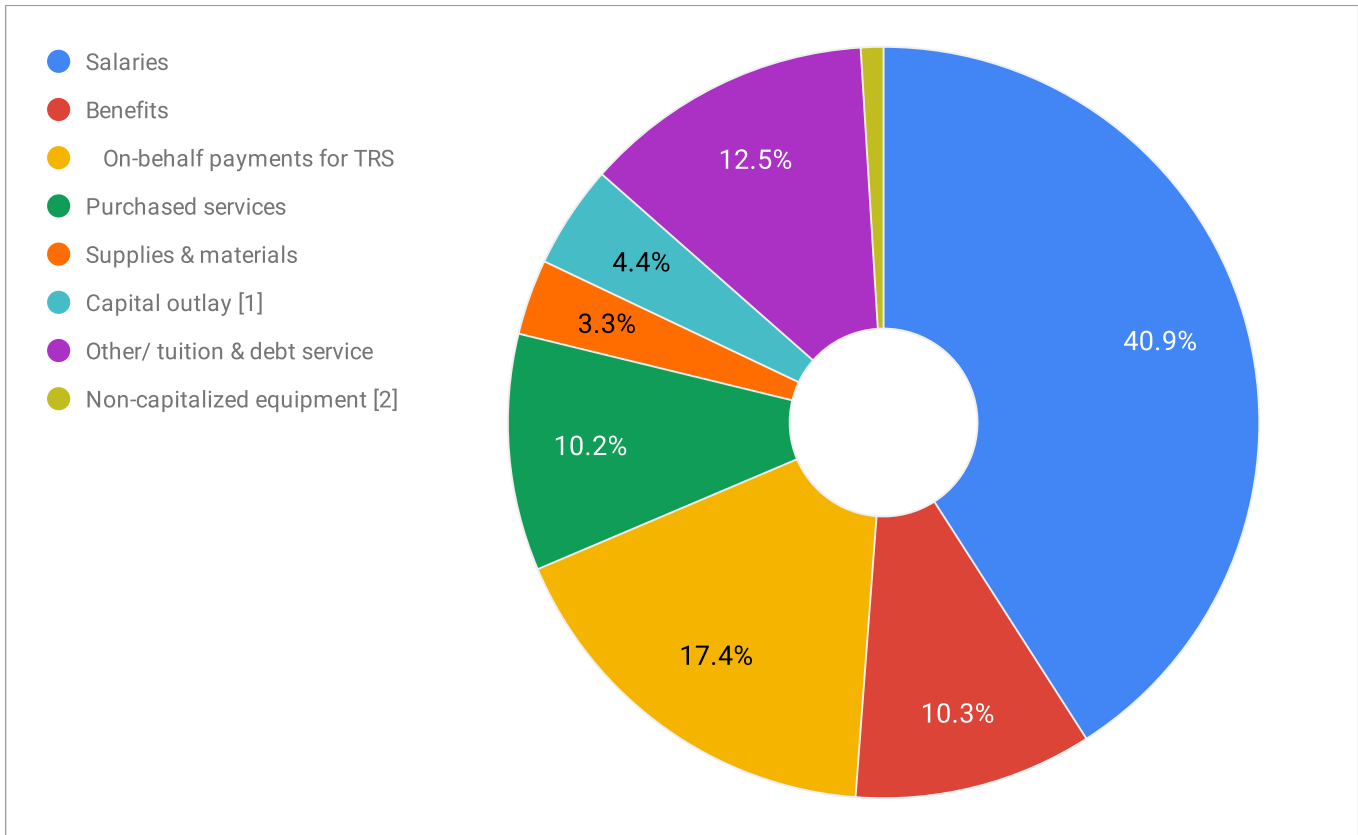
	Prior Budget		Prior Actual		Budget	+/-
Instruction	\$	51,269,837	\$	50,712,218	\$ 54,041,655	6.6%
Support services		41,042,968		37,109,662	40,152,161	8.2%
Community services		200,440		170,565	177,188	3.9%
Payments to other governments [1]		2,504,462		2,646,495	2,836,934	7.2%
On-behalf payments for TRS		22,000,000		22,000,000	22,660,000	3.0%
Debt services		9,146,113		9,145,408	9,135,337	-0.1%
Contingency		392,856		-	1,020,988	0.0%
Total expenditures	\$	126,556,675	\$	121,784,348	\$ 130,024,262	6.8%

Footnotes:

1. Student tuition

Expenditures by Object | All Governmental Funds

Spending **objects** identify and categorize expenditures for all funds.



	Prior Budget		Prior Actual		Budget	+/-
Salaries	\$	50,302,532	\$	49,231,279	\$ 53,203,988	8.1%
Benefits		12,811,172		12,778,068	13,355,084	4.5%
On-behalf payments for TRS		22,000,000		22,000,000	22,660,000	3.0%
Purchased services		13,120,555		13,123,946	13,243,642	0.9%
Supplies & materials		4,314,812		4,085,696	4,232,254	3.6%
Capital outlay [1]		7,399,085		3,999,554	5,774,026	44.4%
Other/ tuition & debt service		15,149,786		15,091,122	16,287,614	7.9%
Non-capitalized equipment [2]		1,450,533		1,474,433	1,267,654	-14.0%
Termination benefits		8,200		-	-	0.0%
Total expenditures	\$	126,556,675	\$	121,784,098	\$ 130,024,262	6.8%

Footnotes:

1. Timing of capital project billing
2. Expiration of federal pandemic relief funds

Salaries | All Governmental Funds

Salaries and wages encompass compensation to all permanent, temporary, and substitute staff members enlisted on the District's payroll.

	Prior Budget	Prior Actual	Budget	+/-
Permanent Positions				
Teachers	\$ 36,847,215	\$ 36,274,360	\$ 39,057,923	7.7%
Paraprofessionals [1]	1,819,595	1,590,149	1,895,910	19.2%
Clerical	620,833	609,010	640,170	5.1%
Maintenance & campus monitors	1,719,495	1,614,893	1,752,355	8.5%
Exempt staff [2]	2,290,327	2,261,036	2,591,380	14.6%
Administrators	4,151,759	4,170,308	4,348,212	4.3%
Total permanent positions	47,449,224	46,519,756	50,285,951	8.1%
Temporary Positions				
Teacher substitutes	493,605	548,386	515,484	-6.0%
Paraprofessional substitutes	129,000	277,827	250,688	-9.8%
Other substitutes	53,876	54,986	76,015	38.2%
Long-term substitutes [3]	174,300	10,005	90,000	799.5%
Temporary/ seasonal	134,789	130,356	143,631	10.2%
Total temporary positions	985,570	1,021,560	1,075,818	5.3%
Supplemental Pay				
Extra duty & overtime	475,828	350,411	445,926	27.3%
Stipends	1,346,100	1,286,144	1,330,293	3.4%
Per diem	38,600	50,642	66,000	30.3%
Total supplemental pay	1,860,528	1,687,197	1,842,219	9.2%
Total salaries	\$ 50,295,322	\$ 49,228,513	\$ 53,203,988	8.1%

Footnotes:

1. Unfilled positions in staffing plan from prior year
2. Direct hire of two athletic trainers at BHS
3. Miscategorized as teach substitutes in prior year

Benefits | All Governmental Funds

Employee **benefits** encompass the additional expenditures made by the District for the welfare of its employees, which are separate from and in addition to their gross salaries. These expenditures are not directly received by employees but contribute to their overall compensation package.

	Prior Budget	Prior Actual	Budget	+/-
Earned Benefits				
Annuities	\$ 84,682	\$ 87,807	\$ 61,849	-29.6%
TRS and THIS	1,076,634	989,120	1,025,566	3.7%
IMRF	559,800	563,566	589,465	4.6%
FICA/ Social Security	1,093,243	1,103,389	1,128,052	2.2%
TRS ERO and excess costs	-	-	-	0.0%
State on-behalf payments for TRS	22,000,000	22,000,000	22,660,000	3.0%
Total earned benefits	24,814,359	24,743,881	25,464,932	2.9%
Fringe Benefits				
Life insurance	49,991	50,118	51,362	2.5%
Medical insurance	8,374,810	8,094,320	8,682,320	7.3%
Dental insurance	503,809	497,506	516,496	3.8%
Vision insurance	65,021	64,246	66,698	3.8%
Flex/ health savings accounts	925,824	1,253,708	1,171,452	-6.6%
Long-term disability insurance	5,028	5,104	5,572	9.2%
Total fringe benefits	9,924,483	9,965,001	10,493,899	5.3%
Other Benefits				
Tuition reimbursement	18,000	13,856	7,000	-49.5%
Health in lieu of medical insurance	54,330	55,330	49,253	-11.0%
Other health services	-	-	-	0.0%
Total other benefits	72,330	69,186	56,253	-18.7%
Total benefits	\$ 34,811,172	\$ 34,778,068	\$ 36,015,084	3.6%

Footnotes:

Purchased Services | All Governmental Funds

Purchased services include amounts paid for services rendered by personnel who are not on the District's payroll and other services from companies the District may purchase. While a product or service may or may not result from the transaction, the primary reason for the purchase is the service provided in order to obtain the desired results.

	Prior Budget	Prior Actual	Budget	+/-
Purchased Services				
Professional and technical services	\$ 2,477,279	\$ 2,529,238	\$ 2,595,691	2.6%
Professional development	272,440	241,434	253,086	4.8%
Instructional services	198,525	194,948	177,972	-8.7%
Contracted food services	976,629	1,176,862	1,234,000	4.9%
Data processing services	1,033,977	1,122,587	1,200,176	6.9%
Audit/ financial services	97,061	98,101	100,000	1.9%
Legal services	90,000	119,668	100,000	-16.4%
Other professional services	104,400	133,720	104,500	-21.9%
Property services	84,035	86,810	89,601	3.2%
Sanitation services	55,300	85,215	74,900	-12.1%
Cleaning services	1,071,040	1,071,040	1,155,376	7.9%
Repair services	515,600	477,845	484,200	1.3%
Rentals and leases	255,605	296,179	290,405	-1.9%
Pupil transportation	4,421,488	3,995,580	4,094,000	2.5%
Travel & mileage reimbursements	71,036	74,118	74,960	1.1%
Communications	149,500	127,033	135,500	6.7%
Advertising/ publications	43,450	42,661	48,100	12.8%
Printing	65,679	57,621	66,006	14.6%
Water services	119,950	145,363	142,500	-2.0%
Liability insurance	321,385	321,385	336,356	4.7%
Workers compensation	184,920	184,920	229,814	24.3%
Unemployment compensation	10,000	10,168	10,500	3.3%
Treasurer's fidelity bond [1]	22,750	45,500	-	-100.0%
Other purchased services [2]	229,000	236,443	246,000	4.0%
Total professional services	<u>\$ 12,871,048</u>	<u>\$ 12,874,439</u>	<u>\$ 13,243,642</u>	<u>2.9%</u>

Footnotes:

1. Pre-paid in prior year
2. Mostly BFAC productions

Supplies & Materials | All Governmental Funds

Supplies & materials include amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated in use; or items that lose their identity through fabrication or incorporation into different or more complex units or substances.

	Prior Budget	Prior Actual	Budget	+/-
Supplies & Materials				
General supplies	\$ 2,525,118	\$ 2,237,961	\$ 2,432,151	8.7%
Food & beverages	15,600	13,403	13,500	0.7%
Resale supplies	220,000	215,778	220,000	2.0%
Printing supplies	3,000	-	3,000	0.0%
Paper	80,827	67,501	83,845	24.2%
HVAC supplies	111,500	99,476	96,000	-3.5%
Replacement textbooks	2,000	3,059	4,000	30.8%
Library books [1]	62,034	59,967	32,258	-46.2%
Periodicals	19,500	19,202	22,000	14.6%
Gasoline	38,200	43,469	42,700	-1.8%
Natural gas	175,300	191,598	194,200	1.4%
Electricity	963,700	969,789	962,000	-0.8%
Software	90,503	157,951	126,600	-19.8%
Other supplies	-	-	-	0.0%
Total supplies & materials	<u>\$ 4,307,283</u>	<u>\$ 4,079,156</u>	<u>\$ 4,232,254</u>	<u>3.8%</u>

Footnotes:

1. Expiring grant in prior year

Other Objects | All Governmental Funds

Other objects include amounts paid for goods and services not otherwise classified as salaries, benefits, purchased services, supplies, capital outlay, non-capitalized equipment, or termination benefits.

	Prior Budget	Prior Actual	Budget	+/-
Other Objects				
Reserve for contingencies [1]	\$ 392,856	\$ -	\$ 1,158,044	0.0%
Placeholder for unbudgeted grants	-	-	-	0.0%
Debt payments on principal	8,100,000	8,100,000	8,345,000	3.0%
Debt payments on interest [2]	899,558	899,558	646,337	-28.1%
Dues and fees	65,207	60,965	63,607	4.3%
Judgements	-	-	15,000	0.0%
Inter-fund transfers	-	-	-	0.0%
Tuition	5,024,190	5,239,229	4,971,146	-5.1%
Student activity accounts	420,000	503,052	460,000	-8.6%
Other objects [3]	247,976	288,317	408,263	41.6%
Total other objects	<u>\$ 15,149,786</u>	<u>\$ 15,091,122</u>	<u>\$ 16,067,396</u>	<u>6.5%</u>

Footnotes:

1. Money is not spent from contingency; it's transferred to line items as needed
2. Structure of bond repayment schedule
3. Retirement Incentive

Departments and Schools | All Governmental Funds

Department and school budgets are delegated to a budget manager. School allocations are based upon student enrollment. Department allocations are based on needs and strategic initiatives.

	Prior Budget	Prior Actual	Budget	+/-
Departments				
Board of Ed/ superintendent	\$ 187,651	\$ 222,724	\$ 231,980	4.2%
Communications [1]	53,500	59,634	39,500	-33.8%
Safety and security	141,109	141,108	150,000	6.3%
Finance	1,220,446	1,192,302	1,249,670	4.8%
Student school supplies	85,000	89,942	95,000	5.6%
Food service	1,021,777	1,226,665	1,296,448	5.7%
Human resources	80,172	119,602	123,572	3.3%
Curriculum & instruction	670,266	723,259	703,779	-2.7%
ESSA grants	249,848	245,600	192,985	-21.4%
Student services [2]	38,312	36,606	86,020	135.0%
Special education [2]	6,561,478	6,395,333	6,729,603	5.2%
Technology	2,208,480	2,191,544	2,319,004	5.8%
Transportation	4,142,544	3,856,975	4,120,957	6.8%
Capital projects	6,662,000	6,662,000	4,861,300	-27.0%
Facilities	4,136,219	4,120,908	4,323,958	4.9%
Batavia Fine Arts Centre	698,567	725,316	799,800	10.3%
Total departments	28,157,369	28,009,518	27,323,576	-2.4%
Schools [3]				
Alice Gustafson School	47,364	44,514	47,442	6.6%
Grace McWayne School	45,034	35,892	46,284	29.0%
H.C. Storm School	51,912	47,316	44,151	-6.7%
Hoover-Wood School	51,616	37,259	46,322	24.3%
J.B. Nelson School	58,290	53,591	56,367	5.2%
Louise White School	50,789	37,498	50,724	35.3%
Rotolo Middle School	370,914	332,653	391,406	17.7%
Batavia High School	1,219,611	1,073,190	1,252,886	16.7%
Total schools	1,895,530	1,661,912	1,935,581	16.5%
Total departments and schools	30,052,899	29,671,430	29,259,158	-1.4%

Footnotes:

1. Prior year referendum communications
2. Student services separated from special education
3. Calculated on estimated enrollment

Grants | All Governmental Funds

Grants are from state and federal funding sources whose related expenditures are restricted to a specific purpose.

	Prior Year		Current Year		+/-
	Revenues	Expenditures	Revenues	Expenditures	
State grants					
CTEI - Vocational Ed	\$ 101,000	\$ 101,787	\$ 101,138	\$ 75,220	\$ 138
TPI & TBE - Bilingual ESL	-	-	-	-	-
Total state grants	101,000	101,787	101,138	75,220	138
Federal grants					
Title I - Low Income/ At-risk	309,579	309,581	228,856	229,997	(80,723)
Title IVa - Suprt & Enrichment	-	-	-	-	-
Title III - LIPLEP - Lang Inst	36,000	50,935	36,000	36,009	-
Title II - Teacher quality	103,030	103,030	113,632	89,700	10,602
CTE Perkins - Vocational Ed	31,000	31,000	32,157	32,157	1,157
ESSER Emergency Relief	1,216,633	1,249,951	534,244	534,276	(682,389)
Total federal grants	1,696,242	1,744,497	944,889	922,139	(751,353)
Special education					
Tuition - Room & Board	900,000	1,109,566	900,000	935,000	-
IDEA - Pre-School Special Ed	60,913	60,913	73,253	30,011	12,340
IDEA - K-12 Special Ed	1,501,441	1,701,442	1,342,081	1,244,309	(159,360)
Total special education	2,462,354	2,871,921	2,315,334	2,209,320	(147,020)
					-
Total grants	\$ 4,259,596	\$ 4,718,204	\$ 3,361,361	\$ 3,206,680	\$ (898,235)

Footnotes:

Educational Fund | Revenues and Expenditures

The **Educational Fund** is a component of the General Fund and accounts for most of the instructional and administrative aspects of the District's operations.

	Prior Budget	Prior Actual	Budget	+/-
REVENUES				
Local Sources				
Property taxes	\$ 61,259,863	\$ 59,382,679	\$ 64,088,395	7.9%
Personal property replacement taxes [1]	1,732,000	1,826,251	1,272,000	-30.3%
Tuition	2,000	11,497	10,000	-13.0%
Earnings on investments	640,500	1,398,766	1,466,850	4.9%
Food services	1,037,366	1,082,967	1,086,980	0.4%
Registration & fees	1,115,350	1,111,513	1,110,000	-0.1%
Revolving accounts	850,000	1,164,522	1,070,000	-8.1%
Student activity accounts	400,000	466,268	460,000	-1.3%
Other	482,486	599,946	404,000	-32.7%
Total local sources	67,519,565	67,044,409	70,968,225	5.9%
State Sources				
Evidence-based funding	5,541,021	5,551,939	5,576,437	0.4%
Special education	1,080,000	990,310	1,080,000	9.1%
Bilingual education	-	-	-	0.0%
Drivers education	30,558	46,419	30,000	-35.4%
Vocational education	101,000	112,461	101,138	-10.1%
School lunch aid	45,000	1,302	45,000	3356.4%
On-behalf payments (TRS)	22,000,000	22,000,000	22,660,000	3.0%
Other grants-in-aid	-	4,372	4,000	-8.5%
Total state sources	28,797,579	28,706,803	29,496,575	2.8%
Federal Sources				
Title I	309,579	406,853	228,856	-43.7%
Education for handicapped	2,462,354	2,022,710	2,315,334	14.5%
School lunch programs [2]	289,011	510,068	403,950	-20.8%
Title II	103,030	103,109	113,632	10.2%
Title III	36,000	49,677	36,000	-27.5%
Medicaid/ matching outreach	400,000	487,511	400,000	-18.0%
Vocational education	31,000	32,026	32,157	0.4%
ESSER emergency relief	326,908	1,076,286	534,244	-50.4%
Other	-	-	-	0.0%
Total federal sources	3,957,882	4,688,240	4,064,173	-13.3%
Total revenues	\$ 100,275,026	\$ 100,439,452	\$ 104,528,972	4.1%

EXPENDITURES

Instr/ Regular K12 Programs

Salaries	\$ 26,867,336	\$ 26,621,420	\$ 28,519,177	7.1%
Employee benefits	5,474,857	5,534,356	5,775,794	4.4%
Purchased services	524,573	495,871	519,180	4.7%
Supplies and materials	797,361	722,663	633,645	-12.3%
Capital outlay	10,500	6,904	2,500	-63.8%
Other	4,000	3,078	2,500	-18.8%
Non-capitalized equipment	640,343	593,973	1,020,000	71.7%
Termination benefits	-	-	-	0.0%
Total instr/ regular k12 programs	34,318,970	33,978,264	36,472,795	7.3%

Instr/ Special Ed

Salaries	5,414,209	5,220,582	5,743,939	10.0%
Employee benefits	1,549,460	1,485,986	1,522,965	2.5%
Purchased services	176,402	194,782	22,000	-88.7%
Supplies and materials	89,933	87,708	53,410	-39.1%
Capital outlay	-	-	-	0.0%
Other	3,109,566	3,163,745	3,050,000	-3.6%
Non-capitalized equipment	-	4,711	4,500	-4.5%
Termination benefits	-	-	-	0.0%
Total instr/ special ed	10,339,570	10,157,513	10,396,814	2.4%

Instr/ Special Ed Pre-K

Salaries	622,734	636,292	714,778	12.3%
Employee benefits	207,721	179,502	173,753	-3.2%
Purchased services	-	-	-	0.0%
Supplies and materials	39,332	6,273	15,297	143.8%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total instr/ special ed pre-k	869,787	822,067	903,827	9.9%

Instr/ Alt Learning Opp

Salaries	127,033	151,457	193,127	27.5%
Employee benefits	53,196	28,975	57,195	97.4%
Purchased services	-	-	-	0.0%
Supplies and materials	-	-	-	0.0%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total instr/ alt learning opp	180,229	180,433	250,322	38.7%

Instr/ CTE Programs				
Salaries	1,600	10,120	88	-99.1%
Employee benefits	1,020	1,020	22	-97.9%
Purchased services	13,973	15,557	-	-100.0%
Supplies and materials	33,047	39,440	-	-100.0%
Capital outlay	8,500	5,320	-	-100.0%
Other	14,000	14,218	14,000	-1.5%
Non-capitalized equipment	3,600	29,697	-	-100.0%
Termination benefits	-	-	-	0.0%
Total instr/ cte programs	75,740	115,372	14,110	-87.8%

Instr/ Interscholastic Prog				
Salaries	1,259,731	1,160,845	1,284,672	10.7%
Employee benefits	25,810	20,733	50,084	141.6%
Purchased services	280,475	319,230	368,250	15.4%
Supplies and materials	158,250	173,371	319,337	84.2%
Capital outlay	8,000	-	5,000	0.0%
Other	15,000	13,479	15,000	11.3%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total instr/ interscholastic prog	1,747,265	1,687,659	2,042,343	21.0%

Instr/ Summer School [3]				
Salaries	30,160	27,510	11,690	-57.5%
Employee benefits	3,414	1,711	19	-98.9%
Purchased services	-	-	-	0.0%
Supplies and materials	9,786	6,838	-	-100.0%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total instr/ summer school [3]	43,360	36,059	11,709	-67.5%

Instr/ Gifted				
Salaries	243,894	243,894	264,394	8.4%
Employee benefits	22,404	23,204	23,896	3.0%
Purchased services	315	345	300	-13.0%
Supplies and materials [4]	5,741	5,662	600	-89.4%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total instr/ gifted	272,354	273,105	289,190	5.9%

Instr/ Drivers Education

Salaries	152,767	135,983	112,037	-17.6%
Employee benefits	30,175	30,122	31,360	4.1%
Purchased services	3,000	2,673	2,700	1.0%
Supplies and materials	3,700	3,301	3,700	12.1%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total instr/ drivers education	189,642	172,078	149,797	-12.9%

Instr/ Bilingual

Salaries	777,158	774,602	1,031,931	33.2%
Employee benefits	132,306	113,803	131,979	16.0%
Purchased services	2,000	10,516	15,800	50.2%
Supplies and materials	7,850	7,662	3,225	-57.9%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total instr/ bilingual	919,315	906,583	1,182,935	30.5%

Instr/ Tuition - Private

Salaries	59,120	59,120	-	-100.0%
Employee benefits	1,072	1,072	-	-100.0%
Purchased services	-	-	-	0.0%
Supplies and materials	-	-	-	0.0%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total instr/ tuition - private	60,192	60,192	-	-100.0%

Student Svcs/ Attend & Soc Work

Salaries	1,184,613	1,161,052	1,388,257	19.6%
Employee benefits	276,280	304,816	313,527	2.9%
Purchased services	700	2,415	700	-71.0%
Supplies and materials	450	251	500	99.4%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total student svcs/ attend & soc work	1,462,042	1,468,534	1,702,984	16.0%

Student Services/ Guidance

Salaries	914,054	841,762	1,105,761	31.4%
Employee benefits	195,522	213,488	213,346	-0.1%

Purchased services	10,580	25,648	-	-100.0%
Supplies and materials	7,065	2,183	1,500	-31.3%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total student services/ guidance	1,127,220	1,083,081	1,320,607	21.9%
Student Services/ Health				
Salaries	572,465	442,017	549,076	24.2%
Employee benefits	242,916	99,963	152,351	52.4%
Purchased services	80,127	129,806	123,756	-4.7%
Supplies and materials	5,051	4,129	4,447	7.7%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total student services/ health	900,558	675,915	829,630	22.7%
Student Services/ Psych				
Salaries	984,185	913,812	957,701	4.8%
Employee benefits	163,904	178,240	198,002	11.1%
Purchased services	6,800	25,154	49,200	95.6%
Supplies and materials	225	105	350	233.8%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total student services/ psych	1,155,114	1,117,311	1,205,254	7.9%
Student Services/ Spch & Aud				
Salaries	1,260,398	1,129,848	1,200,977	6.3%
Employee benefits	275,679	219,023	229,463	4.8%
Purchased services	-	72,709	-	-100.0%
Supplies and materials	450	305	425	39.2%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total student services/ spch & aud	1,536,527	1,421,885	1,430,865	0.6%
Student Services/ Other				
Other	500	-	500	0.0%
Instr Staff/ Imp of Instruction				
Salaries	737,988	761,077	796,663	4.7%

Employee benefits	184,940	198,663	227,332	14.4%
Purchased services	521,717	511,917	408,146	-20.3%
Supplies and materials	28,075	18,229	144,350	691.9%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total instr staff/ imp of instruction	1,472,720	1,489,886	1,576,492	5.8%
Instr Staff/ Media Services				
Salaries	918,182	897,175	854,108	-4.8%
Employee benefits	135,059	125,333	123,632	-1.4%
Purchased services	-	-	-	0.0%
Supplies and materials	81,534	79,447	54,258	-31.7%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total instr staff/ media services	1,134,775	1,101,956	1,031,999	-6.3%
Instr Staff/ Assessment & Testing				
Salaries	78,750	78,750	82,688	5.0%
Employee benefits	25,872	26,847	27,163	1.2%
Purchased services	224,815	215,015	101,000	-53.0%
Supplies and materials	-	-	-	0.0%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total instr staff/ assessment & testing	329,437	320,612	210,851	-34.2%
Admin/ Board of Ed				
Salaries	-	-	-	0.0%
Employee benefits	-	-	-	0.0%
Purchased services	58,950	81,010	61,500	-24.1%
Supplies and materials	2,800	6,321	3,000	-52.5%
Capital outlay	-	-	-	0.0%
Other	30,100	31,336	30,000	-4.3%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total admin/ board of ed	91,850	118,668	94,500	-20.4%
Admin/ Executive Admin				
Salaries	277,589	273,159	283,550	3.8%
Employee benefits	94,066	90,163	63,652	-29.4%
Purchased services	16,300	14,528	16,900	16.3%

Supplies and materials	29,000	17,067	30,000	75.8%
Capital outlay	-	-	-	0.0%
Other	7,500	3,760	7,000	86.2%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total admin/ executive admin	424,454	398,676	401,102	0.6%

Admin/ Special Education

Salaries	507,730	507,730	410,473	-19.2%
Employee benefits	124,050	131,302	124,619	-5.1%
Purchased services	-	-	-	0.0%
Supplies and materials	-	-	-	0.0%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total admin/ special education	631,780	639,032	535,092	-16.3%

Admin/ Tort & Risk Management

Salaries	500	5,665	-	-100.0%
Employee benefits	49	50	-	-100.0%
Purchased services	607,805	636,141	676,670	6.4%
Supplies and materials	-	-	-	0.0%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total admin/ tort & risk management	608,354	641,857	676,670	5.4%

Admin/ School Admin

Salaries	2,795,170	2,779,515	3,028,064	8.9%
Employee benefits	843,591	898,443	954,832	6.3%
Purchased services	-	-	-	0.0%
Supplies and materials	29,061	31,473	24,207	-23.1%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total admin/ school admin	3,667,822	3,709,430	4,007,103	8.0%

Business/ Direction of Business

Salaries	176,424	176,424	185,845	5.3%
Employee benefits	61,131	62,106	63,592	2.4%
Purchased services	-	-	-	0.0%
Supplies and materials	-	-	-	0.0%
Capital outlay	-	-	-	0.0%

Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total business/ direction of business	237,555	238,530	249,437	4.6%

Business/ Fiscal Services

Salaries	326,781	385,110	405,150	5.2%
Employee benefits	74,595	106,772	96,503	-9.6%
Purchased services	236,359	218,187	245,600	12.6%
Supplies and materials	-	400	-	-100.0%
Capital outlay	-	-	-	0.0%
Other	5,000	1,624	5,000	207.9%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	6,000	-	-	0.0%
Total business/ fiscal services	648,735	712,093	752,253	5.6%

Business/ Facilities Acquisition and Const.

Salaries	-	-	-	0.0%
Employee benefits	-	-	-	0.0%
Purchased services	-	-	-	0.0%
Supplies and materials	-	-	-	0.0%
Capital outlay	314,026	-	314,026	0.0%
Other	-	-	220,218	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total business/ facilities acquisition and	314,026	-	534,244	0.0%

Business/ Operations & Maint

Salaries	555,455	520,573	635,438	22.1%
Employee benefits	199,006	219,313	237,022	8.1%
Purchased services	171,109	161,560	180,000	11.4%
Supplies and materials	-	-	-	0.0%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total business/ operations & maint	925,569	901,446	1,052,460	16.8%

Business/ Food Services

Salaries	-	-	-	0.0%
Employee benefits	-	-	-	0.0%
Purchased services	997,077	1,207,655	1,264,448	4.7%
Supplies and materials	23,700	12,247	25,000	104.1%
Capital outlay	-	-	-	0.0%
Other	1,000	836	1,000	19.7%
Non-capitalized equipment	-	5,927	6,000	1.2%

Termination benefits	-	-	-	0.0%
Total business/ food services	1,021,777	1,226,665	1,296,448	5.7%
Business/ Internal Services				
Salaries	-	-	-	0.0%
Employee benefits	-	-	-	0.0%
Purchased services	65,679	57,621	66,006	14.6%
Supplies and materials	-	-	-	0.0%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total business/ internal services	65,679	57,621	66,006	14.6%
Central/ Communication Svcs				
Salaries	89,449	89,339	93,881	5.1%
Employee benefits	9,498	10,182	10,436	2.5%
Purchased services	48,500	48,241	26,000	-46.1%
Supplies and materials	4,000	7,622	4,000	-47.5%
Capital outlay	-	-	-	0.0%
Other	1,000	3,770	1,500	-60.2%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total central/ communication svcs	152,447	159,154	135,817	-14.7%
Central/ Information Services				
Salaries	993,480	968,357	1,037,138	7.1%
Employee benefits	214,714	214,435	209,409	-2.3%
Purchased services	847,979	855,891	774,500	-9.5%
Supplies and materials	20,000	48,364	20,100	-58.4%
Capital outlay	18,460	44,739	-	-100.0%
Other	-	-	-	0.0%
Non-capitalized equipment	718,540	701,607	137,404	-80.4%
Termination benefits	2,200	-	-	0.0%
Total central/ information services	2,815,373	2,833,392	2,178,552	-23.1%
Central/ Human Resources				
Salaries	412,522	371,144	403,387	8.7%
Employee benefits	99,198	104,842	119,213	13.7%
Purchased services	483,997	462,227	429,415	-7.1%
Supplies and materials	34,650	93,077	76,050	-18.3%
Capital outlay	-	-	-	0.0%
Other	1,107	200	1,107	453.5%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total central/ human resources	1,031,473	1,031,490	1,029,172	-0.2%

Other Support Services				
Other	251,976	304,254	412,363	35.5%
Community Services				
Salaries	56,382	56,382	47,287	-16.1%
Employee benefits	62	63	52	-17.8%
Purchased services	20,714	6,940	-	-100.0%
Supplies and materials	700	604	-	-100.0%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total community services	77,858	63,989	47,339	-26.0%
Non-Public School Services				
Salaries	36,938	36,937	39,937	8.1%
Employee benefits	2,390	6,831	14,397	110.8%
Purchased services	43,612	37,955	43,556	14.8%
Supplies and materials	30,427	6,772	23,653	249.3%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total non-public school services	113,367	88,495	121,543	37.3%
Non-prog Charges/ Tuition				
On-behalf payments by State (TRS)	22,000,000	22,000,000	22,660,000	3.0%
Purchased services	594,613	584,777	767,732	31.3%
Supplies and materials	-	-	-	0.0%
Tuition	1,900,624	2,061,266	2,059,202	-0.1%
Total non-prog charges/ tuition	24,495,237	24,646,043	25,486,934	3.4%
Revolving Accounts				
Salaries	-	19,202	-	-100.0%
Employee benefits	413	608	-	-100.0%
Purchased services	-	22,152	-	-100.0%
Supplies and materials	1,070,000	1,046,965	1,070,400	2.2%
Capital outlay	-	-	-	0.0%
Other	-	2,883	-	-100.0%
Non-capitalized equipment	-	7,759	-	-100.0%
Total revolving accounts	1,070,413	1,099,568	1,070,400	-2.7%
Student Activity Accounts				
Salaries	-	-	-	0.0%
Employee benefits	-	10	-	-100.0%

Purchased services	-	-	-	0.0%
Supplies and materials	-	-	-	0.0%
Capital outlay	-	-	-	0.0%
Other	420,000	503,052	460,000	-8.6%
Non-capitalized equipment	-	-	-	0.0%
Total student activity accounts	420,000	503,062	460,000	-8.6%

Contingency

Provision for contingencies	269,596	-	678,336	0.0%
Total expenditures	97,470,661	96,441,971	102,308,794	6.1%

OTHER FINANCING USES (SOURCES)

Capital lease proceeds	-	-	-	0.0%
Transfers out	4,000,000	4,000,000	1,800,000	-55.0%
Total other financing uses (sources)	4,000,000	4,000,000	1,800,000	-55.0%

FUND BALANCE

Net changes in fund balance	\$ 6,804,366	(2,519)	420,178
Fund balance at beginning of year		34,867,609	34,896,896
FUND BALANCE AT END OF YEAR *		\$ 34,865,090	\$ 35,317,074

Footnotes:

1. Driven by state economy and tax receipts
2. One-time supply chain grant in FY23
3. Elimination of locally funded summer school
4. Purchase of instructional materials in prior year

Operations & Maintenance Fund | Revenues and Expenditures

The **Operations & Maintenance Fund** is a component of the General Fund and accounts for the repair and maintenance of the District's property.

	Prior Budget	Prior Actual	Budget	+/-
REVENUES				
Local Sources				
Property taxes	\$ 10,288,747	\$ 9,975,836	\$ 10,670,581	7.0%
Earnings on investments	72,000	70,782	356,257	403.3%
Food services	-	-	-	0.0%
BFAC admissions	430,000	434,222	390,000	-10.2%
BFAC rentals	332,000	388,450	366,000	-5.8%
Other rentals and revenue	22,000	29,406	22,000	-25.2%
Total local sources	11,144,747	10,898,697	11,804,838	8.3%
State & Federal Sources				
ESSER relief grants	-	-	-	0.0%
Total revenues	11,144,747	10,898,697	11,804,838	8.3%
EXPENDITURES				
Plant Services				
Salaries	1,474,539	1,369,675	1,400,118	2.2%
Employee benefits	388,096	401,757	410,670	2.2%
Purchased services	1,829,975	1,966,291	2,133,427	8.5%
Supplies and materials	1,700,596	1,566,077	1,609,200	2.8%
Capital outlay	460,500	526,411	422,500	-19.7%
Other	-	-	-	0.0%
Non capitalized equipment	25,000	75,467	24,750	-67.2%
Termination benefits	-	-	-	0.0%
Total plant services	5,878,706	5,905,678	6,000,665	1.6%
Batavia Fine Arts Centre				
Salaries	280,001	296,073	304,096	2.7%
Employee benefits	44,739	46,098	47,509	3.1%
Purchased services	418,411	429,222	454,900	6.0%
Supplies and materials	80,500	80,366	95,000	18.2%
Capital outlay	22,506	22,506	45,000	100.0%
Other	-	-	-	0.0%
Non capitalized equipment	63,050	63,050	75,000	19.0%
Termination benefits	-	-	-	0.0%
Total Batavia Fine Arts Centre	909,206	937,315	1,021,505	9.0%

Payments to Other Gov Units				
Property tax rebate	-	-	-	0.0%
Contingency				
Provision for contingencies	47,974	-	92,652	0.0%
Total expenditures	6,835,886	6,842,993	7,114,823	4.0%
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	0.0%
Transfers out	(2,806,000)	(2,806,000)	(3,205,300)	14.2%
Total other financing sources (uses)	(2,806,000)	(2,806,000)	(3,205,300)	14.2%
FUND BALANCE				
Net changes in fund balance	\$ 1,502,861	1,249,705	1,484,715	
Fund balance at beginning of year		5,615,035	6,864,740	
FUND BALANCE AT END OF YEAR *		\$ 6,864,740	\$ 8,349,455	

Footnotes:

Working Cash Fund | Revenues and Expenditures

The **Working Cash Fund** is a component of the General Fund and accounts for the financial resources held by the District to be used as loans for working capital improvements to any other fund for which taxes are levied.

	Prior Budget	Prior Actual	Budget	+/-
REVENUES				
Local Sources				
Property taxes	\$ 339,032	\$ 329,188	\$ 322,818	-1.9%
Earnings on investments	-	-	-	0.0%
Donations	-	-	-	0.0%
Total local sources	-	-	-	0.0%
Total revenues	339,032	329,188	322,818	-1.9%
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	0.0%
Transfers out	-	-	-	0.0%
Total other financing sources (uses)	-	-	-	0.0%
FUND BALANCE				
Net changes in fund balance	\$ 339,032	329,188	322,818	
Fund balance at beginning of year		3,268,587	3,597,775	
FUND BALANCE AT END OF YEAR *		\$ 3,597,775	\$ 3,920,593	

Footnotes:

Municipal Retirement Fund | Revenues and Expenditures

The **Municipal Retirement Fund** is a special revenue fund that account for the District's portion of pension contributions to the Illinois Municipal Retirement Fund and Social Security for non-licensed employees.

	Prior Budget	Prior Actual	Budget	+/-
REVENUES				
Local Sources				
IMRF pension levy	\$ 457,088	\$ 441,826	\$ 528,756	19.7%
Social Security/ Medicare levy	1,541,380	1,494,035	1,623,073	8.6%
Personal property replacement taxes	100,000	100,000	100,000	0.0%
Earnings on investments	18,000	19,292	77,493	301.7%
Other	-	-	-	0.0%
Total local sources	2,116,468	2,055,153	2,329,322	13.3%
Total revenues	2,116,468	2,055,153	2,329,322	13.3%
EXPENDITURES				
Instruction				
Regular programs	400,323	409,440	427,411	4.4%
Special education programs	277,267	263,273	274,659	4.3%
Special education pre-K program	36,358	34,226	32,218	-5.9%
Remedial and supplemental programs	1,491	2,149	2,638	22.8%
CTE programs	146	146	23	-84.4%
Interscholastic programs	30,977	40,137	42,031	4.7%
Summer school program	343	392	22	-94.4%
Gifted program	3,416	3,421	3,725	8.9%
Drivers education program	1,494	1,968	1,555	-21.0%
Bilingual program	10,740	10,839	13,132	21.2%
Truant and other alternative programs	858	949	-	-100.0%
Total instruction	763,413	766,941	797,413	4.0%
Support Programs				
Pupils:				
Attendance & social work	16,389	16,468	18,226	10.7%
Guidance services	11,320	11,383	14,566	28.0%
Health services	58,346	57,941	61,304	5.8%
Psychological services	11,712	13,469	13,027	-3.3%
Speech pathology services	16,293	15,680	16,604	5.9%
Instructional staff:				
Improvement of instruction services	16,070	21,878	26,559	21.4%
Education media services	16,046	12,602	14,435	14.5%
Assessment & testing	12,235	12,411	13,056	5.2%

General administration	18,503	18,485	17,401	-5.9%
School administration	123,442	126,541	123,880	-2.1%
Business:				
Direction of business	2,510	2,510	2,646	5.4%
Fiscal services	28,642	40,211	40,259	0.1%
Operation & maint of plant services	280,745	289,072	293,445	1.5%
Pupil transportation services	17,774	17,951	18,866	5.1%
Food services	-	-	-	0.0%
Central:				
Communication services	14,352	14,362	15,074	5.0%
Information services	147,419	154,619	160,445	3.8%
Human resources	19,890	23,413	26,308	12.4%
Exempt clerical	28,353	41,268	35,698	-13.5%
Community services	9,214	9,750	8,306	-14.8%
Total support programs	849,254	900,014	920,105	2.2%
Contingency				
Provision for contingencies	-	-	-	0.0%
Total expenditures	1,612,668	1,666,954	1,717,517	3.0%
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	0.0%
Transfers out	-	-	-	0.0%
Total other financing sources (uses)	-	-	-	0.0%
FUND BALANCE				
Net changes in fund balance	\$ 503,800	388,199	611,805	
Fund balance at beginning of year		1,117,038	1,505,237	
FUND BALANCE AT END OF YEAR *		\$ 1,505,237	\$ 2,117,041	

Transportation Fund | Revenues and Expenditures

The **Transportation Fund** is a special revenue fund that accounts for activity relating to pupil transportation to and from school.

	Prior Budget	Prior Actual	Budget	+/-
REVENUES				
Local Sources				
Property taxes	\$ 2,088,207	\$ 2,023,281	\$ 2,164,577	7.0%
Transportation fees	15,000	25,327	15,000	-40.8%
Earnings on investments	47,000	47,702	139,852	193.2%
Other	-	-	-	0.0%
Total local revenues	2,150,207	2,096,311	2,319,429	10.6%
State Sources				
Transportation aid	1,858,000	1,824,231	1,895,000	3.9%
Total revenues	4,008,207	3,920,541	4,214,429	7.5%
EXPENDITURES				
Transportation Services				
Salaries	112,197	112,197	117,559	4.8%
Employee benefits	41,713	31,697	33,776	6.6%
Purchased services	4,498,219	4,064,995	4,147,957	2.0%
Supplies and materials	11,000	15,198	13,500	-11.2%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total regular transportation services	4,663,129	4,224,088	4,312,792	2.1%
Payments to Other Gov Units	9,225	452	10,000	2114.8%
Contingency				
Provision for contingencies	18,286	-	250,000	0.0%
Total expenditures	4,690,640	4,224,539	4,572,792	8.2%
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	0.0%
Transfers out	-	-	(56,957)	0.0%
Total other financing sources (uses)	-	-	(56,957)	0.0%

FUND BALANCE

Net changes in fund balance	<u>\$</u> <u>(682,433)</u>	(303,998)	(415,320)
Fund balance at beginning of year		<u>3,769,990</u>	<u>3,465,992</u>
FUND BALANCE AT END OF YEAR *		<u>\$</u> <u>3,465,992</u>	<u>\$</u> <u>3,050,672</u>

Footnotes:

Debt Service Fund | Revenues and Expenditures

The **Debt Service Fund** accounts for the accumulation of, resources for, and the payment of general long-term debt principal, interest, and related costs.

	Prior Budget	Prior Actual	Budget	+/-
REVENUES				
Local Sources				
Property taxes	9,206,654	8,930,338	9,168,536	2.7%
Earnings on investments	64,000	63,917	190,572	198.2%
Other	-	-	-	0.0%
Total local revenues	9,270,654	8,994,255	9,359,108	4.1%
Total revenues	9,270,654	8,994,255	9,359,108	4.1%
EXPENDITURES				
Debt Service				
Principal retirement	8,100,000	8,100,000	8,345,000	3.0%
Interest on bonds [1]	899,558	899,558	646,337	-28.1%
Service charges	2,555	1,850	-	-100.0%
Rentals & leases	144,000	144,000	144,000	0.0%
Total debt service	9,146,113	9,145,408	9,135,337	-0.1%
Total expenditures	9,146,113	9,145,408	9,135,337	-0.1%
OTHER FINANCING SOURCES (USES)				
Transfers in	144,000	144,000	200,957	39.6%
Transfers out	-	-	-	0.0%
Total other financing sources (uses)	144,000	144,000	200,957	39.6%
FUND BALANCE				
Net changes in fund balance	\$ 268,542	(7,152)	424,728	
Fund balance at beginning of year		4,664,298	4,657,146	
FUND BALANCE AT END OF YEAR *		\$ 4,657,146	\$ 5,081,873	

Footnotes:

1. Structure of bond repayment schedule

Capital Projects Fund | Revenues and Expenditures

The **Capital Projects Fund** accounts for financial resources to be used for acquisition or construction of major capital facilities and outlay.

	Prior Budget	Prior Actual	Budget	+/-
REVENUES				
Local Sources				
Earnings on investments	-	-	-	0.0%
Land cash and donations	-	-	-	0.0%
Total local sources	-	-	-	0.0%
State Sources				
School construction grant	50,000	50,000	50,000	0.0%
Federal Sources				
Emergency relief grants	889,725	-	-	0.0%
Total revenues	939,725	50,000	50,000	0.0%
EXPENDITURES				
Facilities acquisition & construction				
Purchased services	180,000	100,613	190,000	88.8%
Supplies and materials	-	-	-	0.0%
Capital outlay	6,556,593	3,393,676	4,985,000	46.9%
Other	-	-	-	0.0%
Non capitalized equipment	-	-	-	0.0%
Total facilities acquisition & construction	6,736,593	3,494,289	5,175,000	48.1%
Contingency				
Provision for contingencies	57,000	-	-	0.0%
Total expenditures	6,793,593	3,494,289	5,175,000	48.1%
OTHER FINANCING SOURCES (USES)				
Transfers in [1]	6,662,000	6,662,000	4,861,300	-27.0%
Transfers out	-	-	-	0.0%
Total other financing sources (uses)	6,662,000	6,662,000	4,861,300	-27.0%
FUND BALANCE				
Net changes in fund balance [2]	\$ 808,132	3,217,711	(263,700)	

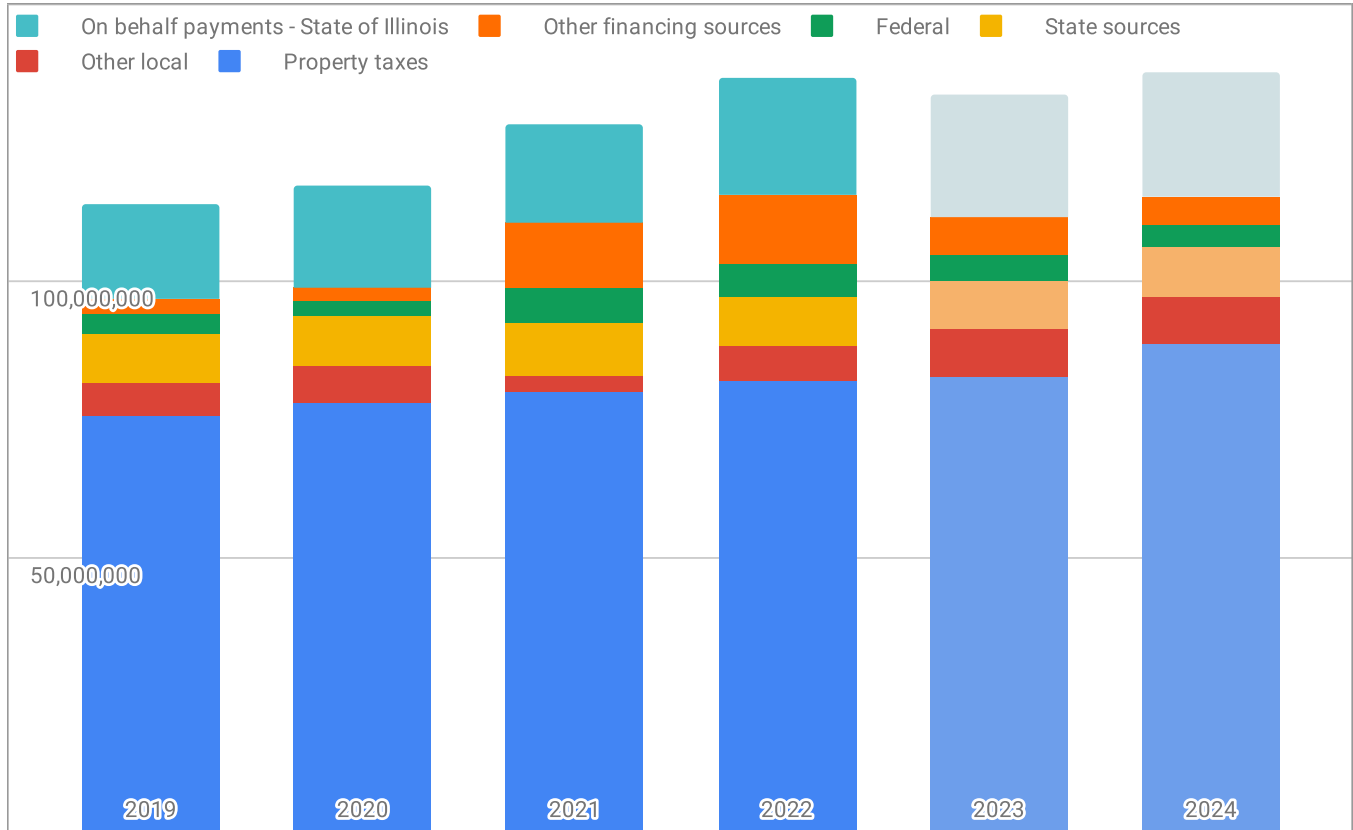
Fund balance at beginning of year		416,249	3,633,960
FUND BALANCE AT END OF YEAR *	\$	3,633,960	\$ 3,370,260

Footnotes:

1. Transfers to fund capital projects
2. Saved for future capital projects

Revenue Trend | All Funds

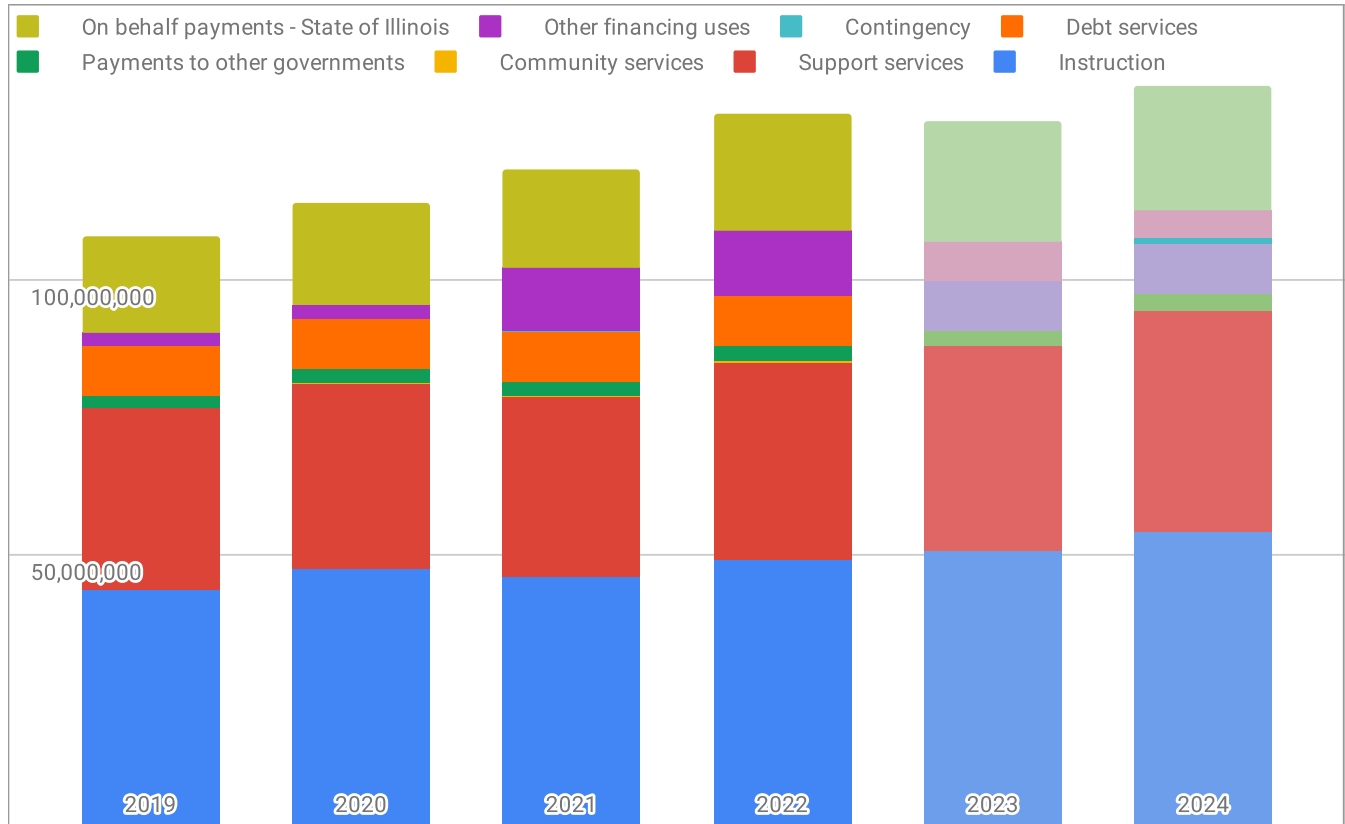
District revenues come from a combination of local, state, and federal sources. The chart below shows how each of these sources has changed over the prior four years.



	2020	2021	2022	2023	2024
Funding Sources					
Property taxes	3.06%	2.57%	2.40%	0.85%	7.25%
Other local	9.49%	-55.40%	122.74%	35.42%	-3.44%
State sources	3.83%	3.42%	-8.41%	0.72%	2.34%
Federal	-24.36%	134.04%	-4.63%	-23.99%	-13.31%
Other financing sources	-10.79%	411.81%	4.77%	-44.68%	-25.95%
On behalf payments - State of Illinois	7.01%	-3.85%	18.10%	4.34%	3.00%
Total revenues	2.86%	9.52%	6.41%	-2.21%	3.11%

Expense Trend by Function | All Funds

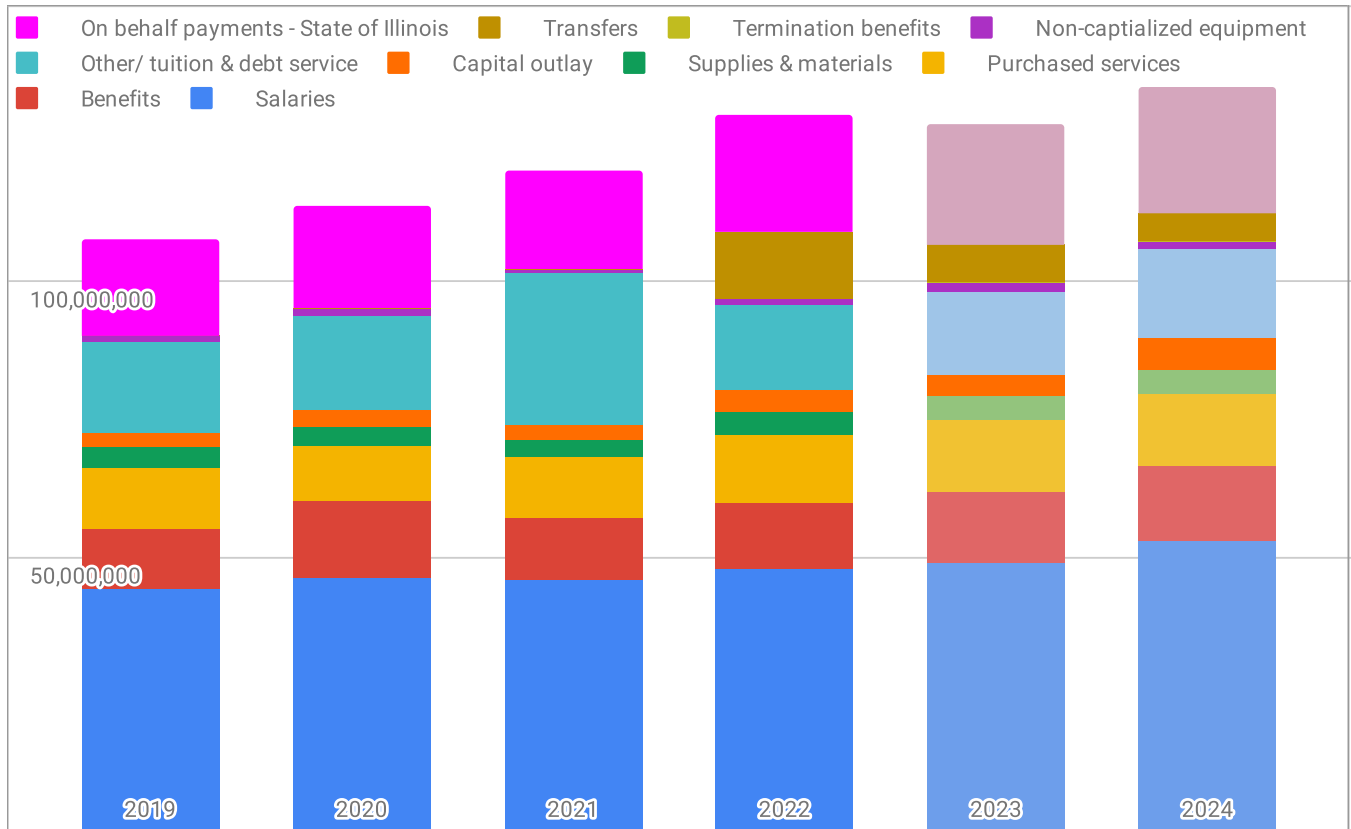
Expenses are categorized in multiple ways. The chart below shows how spending has changed by **function** over the prior four years. Functions represent the general operation areas of spending.



	2020	2021	2022	2023	2024
Spending Functions					
Instruction	8.25%	-2.51%	6.29%	3.56%	6.57%
Support services	2.30%	-3.18%	10.04%	3.36%	8.20%
Community services	-16.71%	-1.22%	5.75%	9.57%	3.88%
Payments to other governments	37.01%	-5.45%	10.35%	-1.51%	7.20%
Debt services	-1.82%	-0.10%	0.11%	-0.35%	-0.11%
Contingency	0.00%	0.00%	0.00%	0.00%	0.00%
Other financing uses	2.12%	407.00%	2.46%	-43.15%	-25.95%
On behalf payments - State of Illinois	7.01%	-3.85%	18.10%	4.34%	3.00%
Total expenditures	5.69%	5.54%	8.30%	-1.06%	5.03%

Expense Trend by Object | All Funds

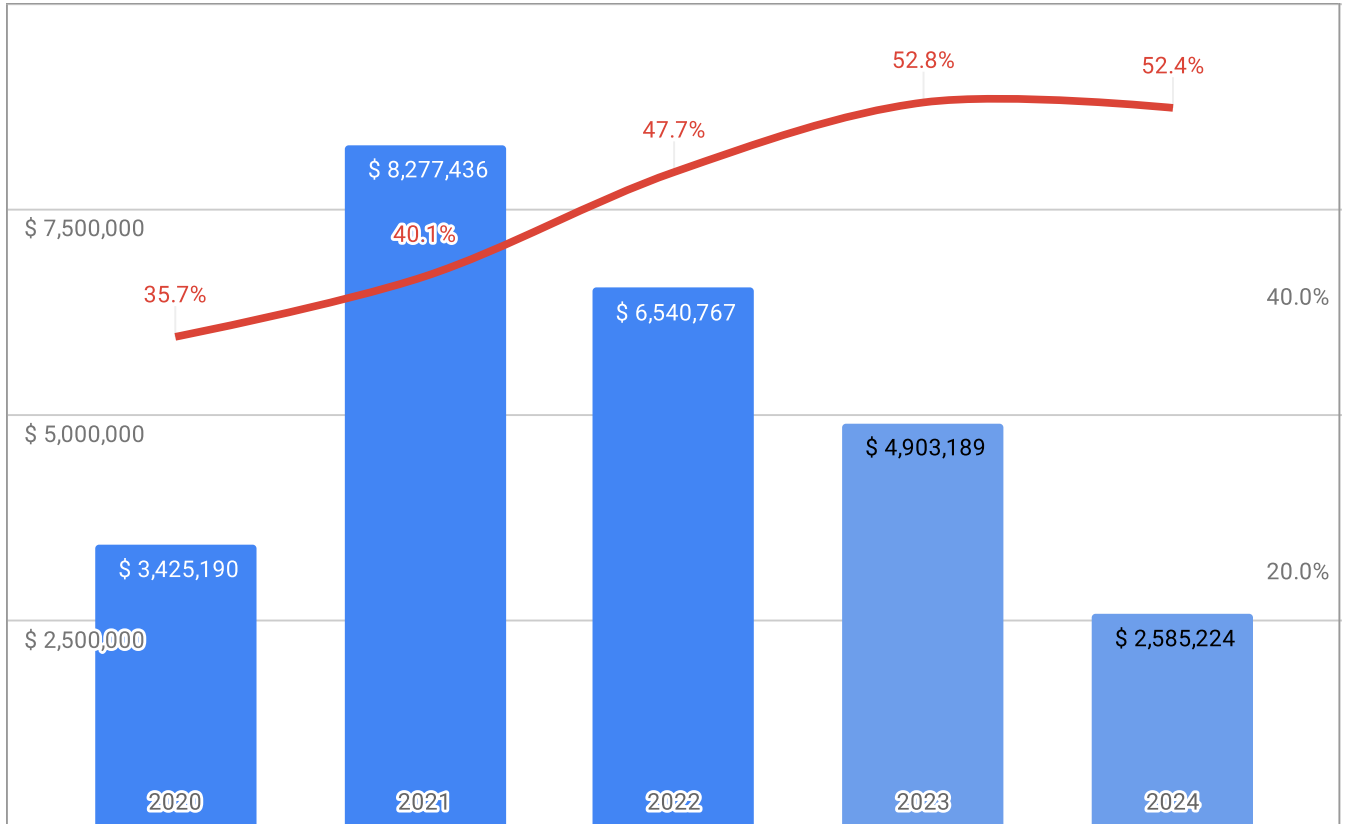
Expenses are categorized in multiple ways. The chart below shows how spending has changed by **object** over the prior four years. Objects represent the types of expenses.



	2020	2021	2022	2023	2024
Spending Functions					
Salaries	4.43%	-0.32%	4.03%	2.65%	8.07%
Benefits	27.29%	-20.75%	9.32%	7.00%	4.52%
Purchased services	-8.97%	10.56%	9.51%	6.88%	0.91%
Supplies & materials	-6.11%	-11.21%	40.37%	-3.01%	3.59%
Capital outlay	17.14%	-13.01%	44.27%	-2.41%	44.37%
Other/ tuition & debt service	2.20%	62.08%	-44.26%	-1.03%	7.93%
Non-capitalized equipment	31.22%	-48.87%	53.93%	29.72%	-14.02%
Termination benefits	2927.07%	-71.19%	125.66%	-100.00%	0.00%
Transfers	0.00%	0.00%	0.00%	-43.15%	-25.95%
On behalf payments - State of Illinois	7.01%	-3.85%	18.10%	4.34%	3.00%
Total expenditures	5.69%	5.54%	8.30%	-1.06%	5.03%

Net Fund Balance | All Funds

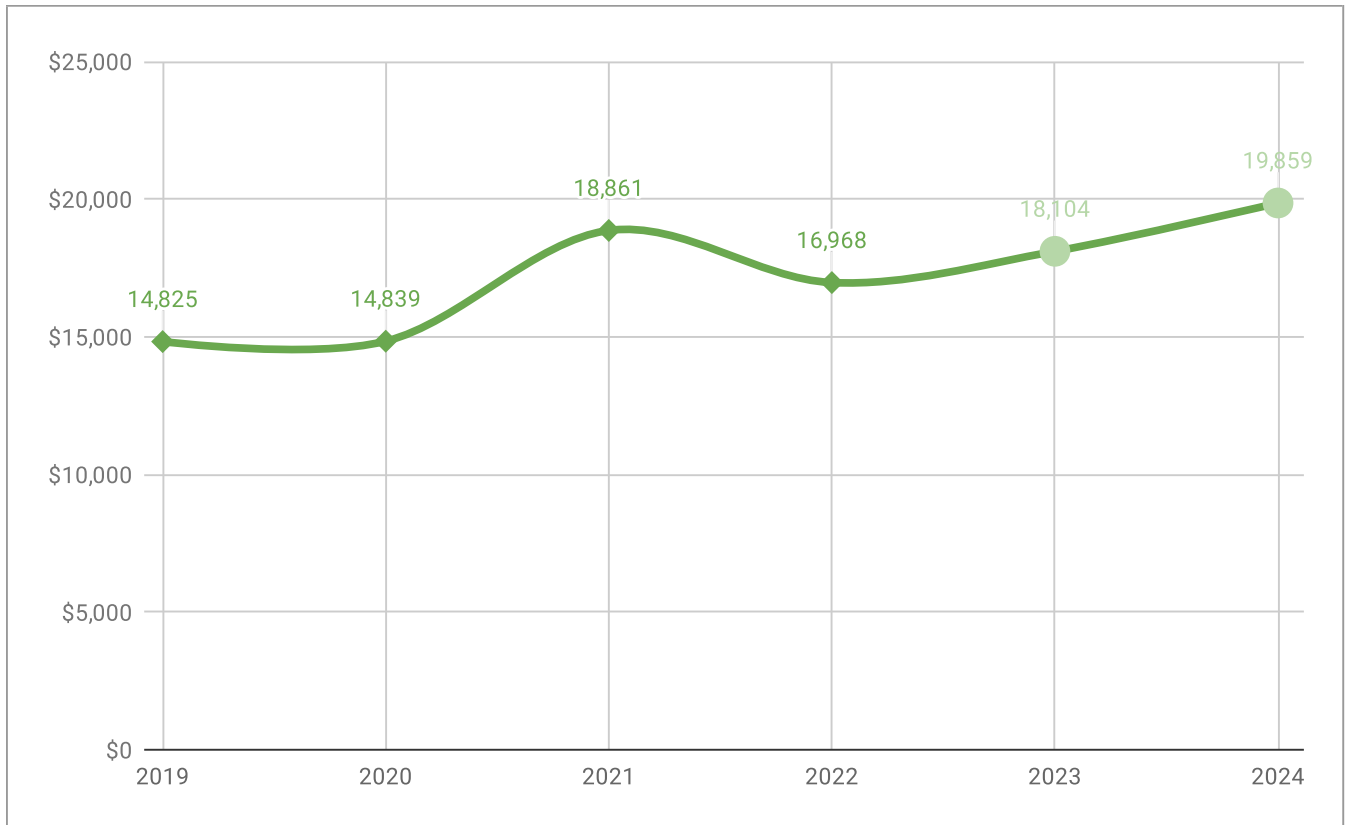
Keeping revenues and expenses aligned is a key to solid financial health. The chart below shows the net fund balance of revenues and expenditures and the ratio of fund balance to revenues for operating funds for the last four years.



	2020	2021	2022	2023	2024
Net of revenues and expenditures	\$ 3,425,190	\$ 8,277,436	\$ 6,540,767	\$ 4,903,189	\$ 2,585,224
Fund balance to revenue ratio (target >25%)	35.7%	40.1%	47.7%	52.8%	52.4%

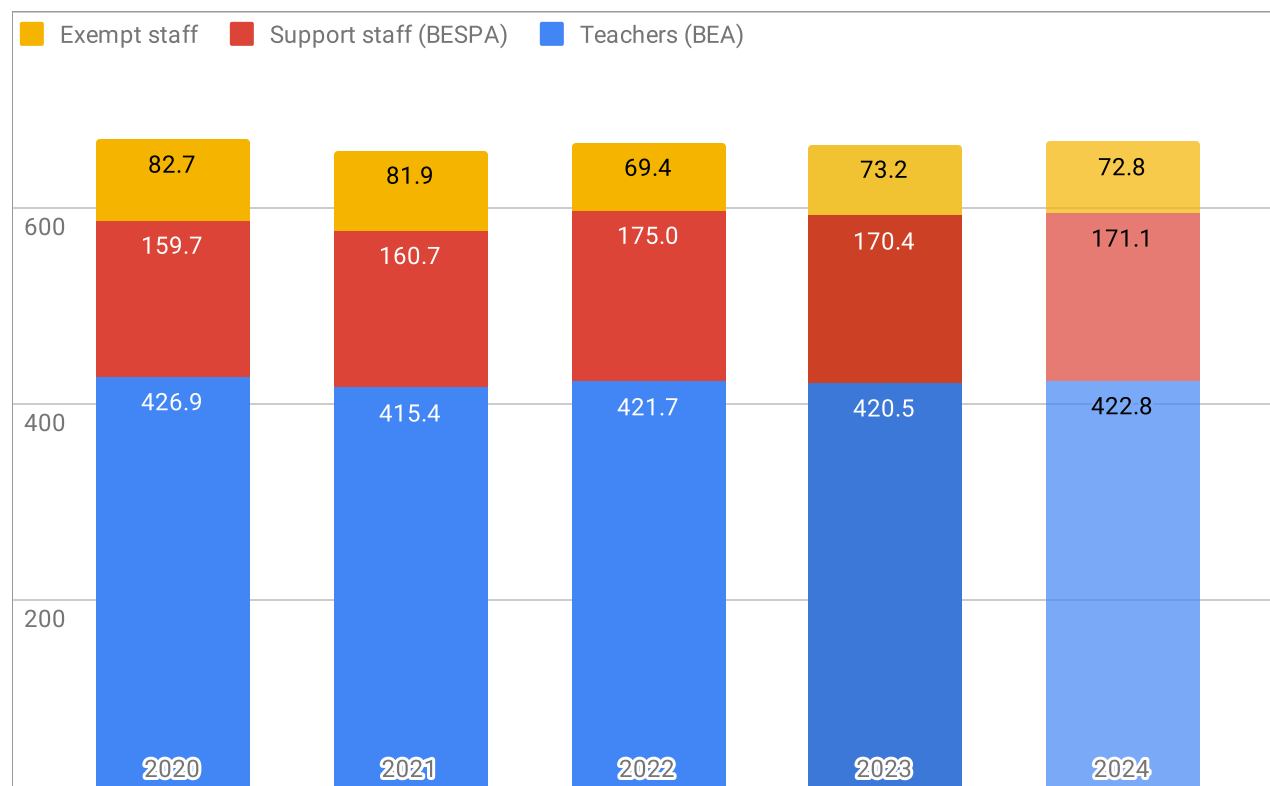
Operating Expenditures per Pupil

Operating expenditures per pupil (OEPP) is a reflection of resources expended on a per student basis year over year, excluding capital expenses and long-term debt payments. OEPP allows for comparison of resources available and invested between school districts. The chart below shows the District's OEPP for the last four years and estimates the prior fiscal year (unaudited) and the current year based on anticipated expenditures.



Staffing Summary by Position Type

Permanent **staff positions** are reported in full-time equivalency (FTE). Accounting methods used to pay staff while on leaves of absence (LOA) create variances in FTE counts from year to year. The figures shown are not official staffing levels and are for information only.

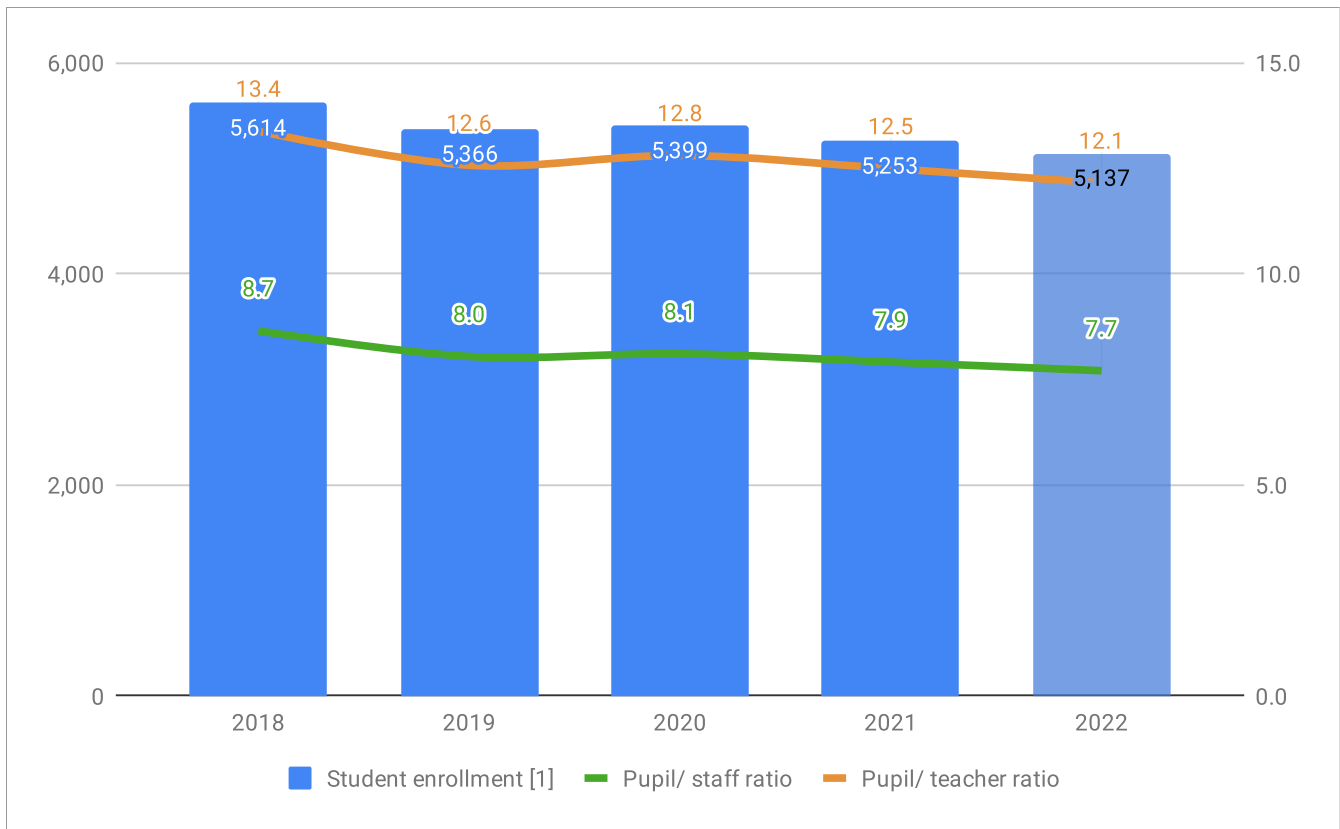


Position Type	2020	2021	2022	2023	2024	+/-
Teachers (BEA)						
Teacher - Core	210.3	202.8	198.8	197.7	196.5	-1.2
Teacher - Special Ed	57.5	55.6	59.1	57.0	61.0	4.0
Teacher - Elective	78.0	77.4	75.7	75.9	76.4	0.5
Teacher - Related services	43.3	43.7	44.3	47.3	49.1	1.8
Teacher - Inst support	27.6	24.7	29.7	27.8	25.0	-2.8
Teacher - Other	10.2	11.2	14.2	14.8	14.8	0.0
Total teachers	426.9	415.4	421.7	420.5	422.8	2.3
Support staff (BESPA)						
Maintenance	25.0	25.0	25.0	24.0	24.0	0.0
Paraprofessional	99.0	97.0	93.0	86.5	85.5	-1.0
Kinder enrichment inst	0.0	0.0	8.0	8.0	8.5	0.5
Campus monitor	12.0	17.0	29.3	31.9	33.1	1.3

Secretary	23.7	21.7	19.7	20.0	20.0	0.0
Total support staff	159.7	160.7	175.0	170.4	171.1	0.8
Exempt staff						
Administrators	33.0	33.0	30.0	30.0	30.0	0.0
Technologist	10.4	11.6	11.4	10.2	10.8	0.6
Manager	3.0	3.0	5.0	5.0	5.0	0.0
Coordinator	5.5	5.5	12.0	15.0	14.0	-1.0
Lunchroom aide	8.3	6.3	0.0	0.0	0.0	0.0
Nurse/ health assistant	10.0	10.0	10.0	12.0	11.0	-1.0
Secretary	11.5	11.5	0.0	0.0	1.0	1.0
Therapist	1.0	1.0	1.0	1.0	1.0	0.0
Total exempt staff	82.7	81.9	69.4	73.2	72.8	-0.4
Total staff	669.2	657.9	666.1	664.1	666.8	2.7

Pupil to Staff Ratio

The **pupil to staffing ratio** is a key indicator of resource allocation. The chart below shows how enrollment and staffing has changed over the prior four years.



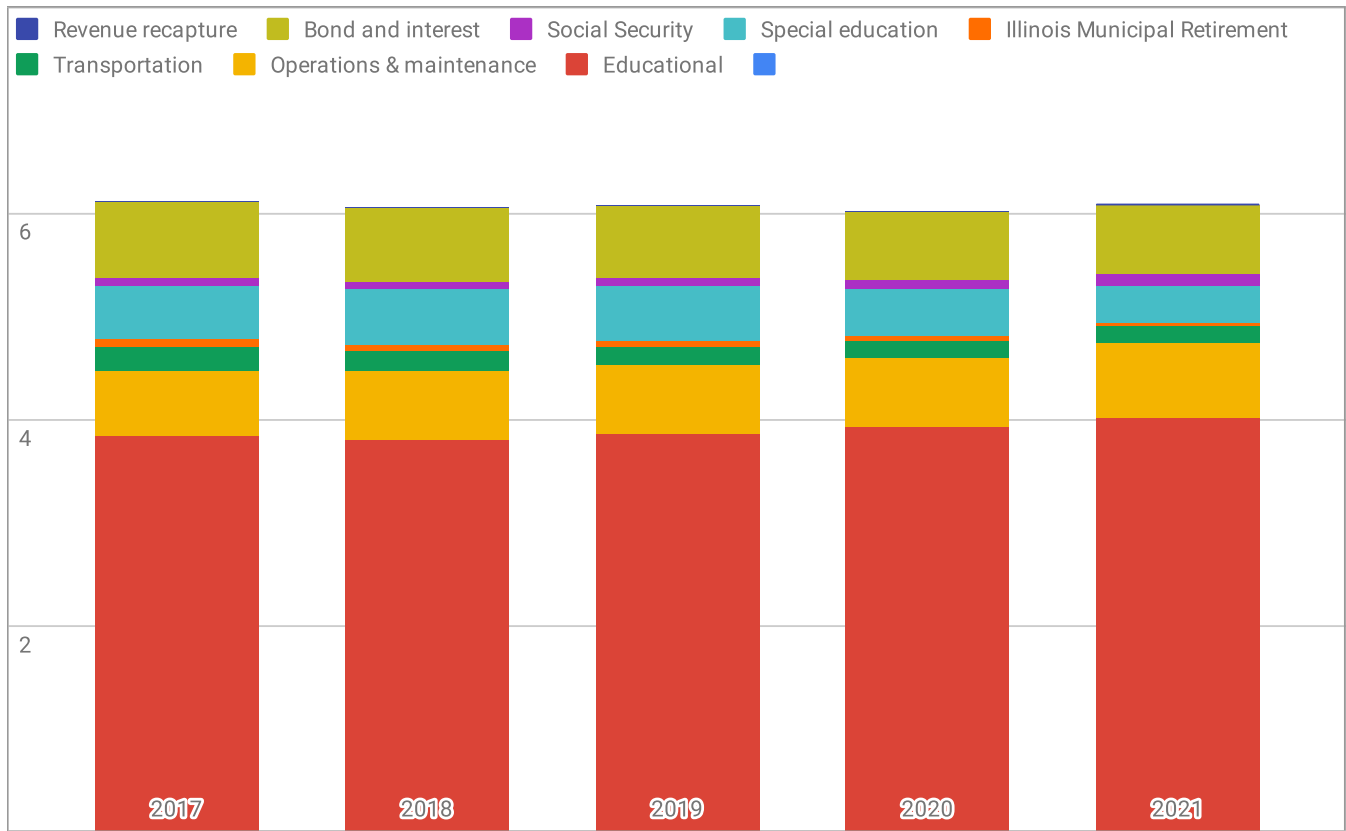
	2018	2019	2020	2021	2022
Student enrollment [1]	5,614	5,366	5,399	5,253	5,137
Staffing in full-time equivalency (FTE)	649.0	667.2	666.1	664.1	666.8
Pupil/ staff ratio	8.7	8.0	8.1	7.9	7.7
Teachers in full-time equivalency (FTE)	419.6	426.9	421.7	420.5	422.8
Pupil/ teacher ratio	13.4	12.6	12.8	12.5	12.1

Footnotes:

1. Projected enrollment; includes all students (outplaced, walk-in, pre-k, 13th grade)

Property Tax Rates

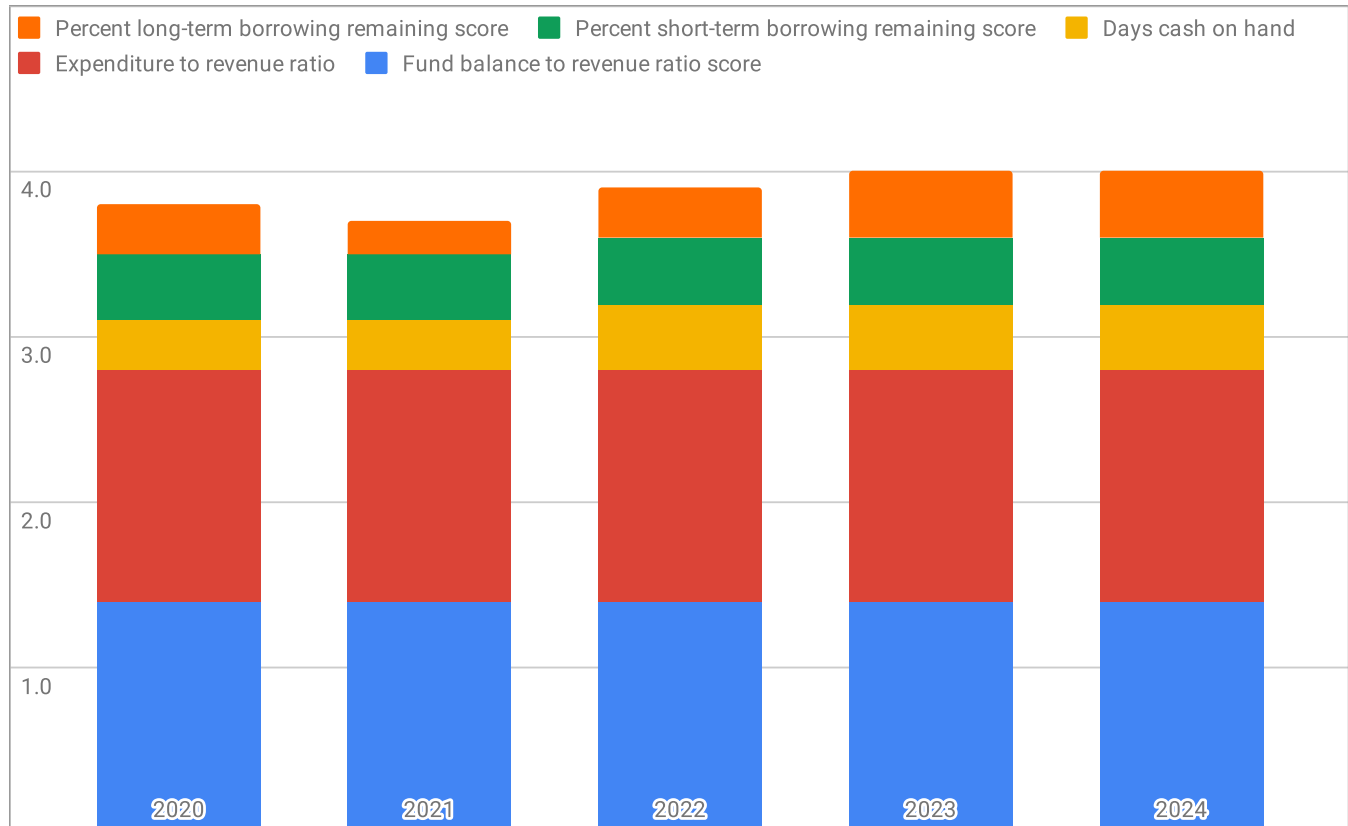
With certain exceptions, **property tax rates** are capped by the Property Tax Extension Limitation Law (PTELL). Bond and interest rates are based upon the District's bond principal and interest for a given levy year.



Tax Rates by Levy Year	2017	2018	2019	2020	2021
Educational	3.84741	3.82005	3.86332	3.93448	4.02090
Operations & maintenance	0.63332	0.66266	0.66954	0.66846	0.72449
Transportation	0.23750	0.19490	0.16931	0.16340	0.16663
Illinois Municipal Retirement	0.05542	0.05847	0.06157	0.05942	0.02898
Special education	0.53041	0.53013	0.53177	0.44564	0.36224
Social Security	0.07917	0.08186	0.08465	0.08170	0.10867
Bond and interest	0.73663	0.71328	0.70235	0.67554	0.66175
Revenue recapture	-	-	-	-	0.02558
Total tax rate	6.119842	6.061347	6.082514	6.028628	6.09924

Financial Profile Score

The **ISBE financial profile score** is a measure used to evaluate the financial health of school districts across Illinois. The score is determined through analysis of the five indicators below. Each component is assigned a weighted value, and the sum is used to calculate a final score on the scale of 1.0 to 4.0.



	2020	2021	2022	2023	2024
Fund balance to revenue ratio score	1.4	1.4	1.4	1.4	1.4
Expenditure to revenue ratio	1.4	1.4	1.4	1.4	1.4
Days cash on hand	0.3	0.3	0.4	0.4	0.4
Percent short-term borrowing remaining score	0.4	0.4	0.4	0.4	0.4
Percent long-term borrowing remaining score	0.3	0.2	0.3	0.4	0.4
Total score	3.7	3.7	3.9	4.0	4.0

Overall designation	Recognition	Recognition	Recognition	Recognition	Recognition
---------------------	-------------	-------------	-------------	-------------	-------------

Visit isbe.net/Pages/Financial-Profile-Score.aspx for more information.