

2022 Budget

Final Draft

September 21, 2021



NOTICE

This is a **final draft** of the 2022 Budget:

- Prior fiscal year actual amounts are unaudited.
- The pandemic has caused significant variance between budgeted and actual amounts in the prior fiscal year.

Table of Contents

Description	Section	Page
Introductory Section		
Quick facts	A-1	4
Executive summary	A-2	5
Key assumptions	A-3	6
Annual budget preparation timeline	A-4	7
Financial Section		
Summary of revenues and expenditures	B-1	8
Summary of operating funds	B-2	9
Summary of non-operating funds	B-3	10
Summary of proprietary funds	B-4	11
Revenues by source	B-5	12
Expenditures by function	B-6	13
Expenditures by object	B-7	14
Salaries	B-8	15
Benefits	B-9	16
Purchased services	B-10	17
Supplies & materials	B-11	19
Other/ tuition & debt service	B-12	20
Departments and schools	B-13	21
Grants	B-14	23
Education Fund	B-15	24
Operations & Maintenance Fund	B-16	35
Working Cash Fund	B-17	37
Municipal Retirement Fund	B-18	38
Transportation Fund	B-19	40
Debt Service Fund	B-20	42
Capital Projects Fund	B-21	43
Informational Section		
Revenue trend	C-1	45
Expenditure trend by function	C-2	46
Expenditure trend by object	C-3	47
Net fund balance	C-4	48
Operating expenditures per pupil	C-5	49

Staffing summary by position type	C-6	50
Pupil to staff ratio	C-7	52
Property tax rates	C-8	53

Introductory Section, A-1

Quick Facts

The quick facts of the 2022 Budget are:

Fund Balance (Section C-4)

- Overall surplus (operating and non-operating) +\$1.5 M, \$46.4 M
- Fund balance to revenue ratio of 36.1%

Revenues (Section B-5)

- Revenues +3.5% to \$105.1 M (excluding on-behalf contributions)
- Evidence-based funding stable at \$5.5 M
- Other state reimbursements (categoricals) -9.6%, \$2.8 M

Expenditures (Sections B-6 and B-7)

- Expenditures +10.3% to \$103.6 M (excluding on-behalf contributions)
- Salaries +6.0%, \$48.9 M
- Employee benefits +7.4%, \$13.4 M
- General contingency of \$0.5 M

Staffing and Enrollment (Sections C-6 and C-7)

- Staffing +12.7 FTE, to 689.8
- Student enrollment +0.1%, 5,415
- The pupil to staffing ratio unchanged, 7.9

Key Revisions Since Previous Draft

- Overall surplus from \$1.9 to \$1.5 M

Executive Summary

A **final draft** of the 2022 Budget is presented herein for review and discussion by the Board of Education and the community.

The 2022 Budget is balanced and a surplus of \$1.1 M is projected, with total revenues totaling \$123.6 M and total expenditures totaling \$122.1 M.

Excluding \$18.5 M in on-behalf contributions – pass-through revenues and expenditures made by the State of Illinois for Teachers Retirement System (TRS) benefits – **revenues are projected to increase by 3.5%** and **expenditures are projected to increase by 10.3%** over the prior year.

Expenditure increases are primarily driven by increasing transportation costs and suspended activities and unfilled positions in the prior year due to the pandemic.

Key highlights include:

- A surplus of +\$0.7 M in operating funds and +\$0.7 M in non-operating funds (Section B-1).
- Steady pupil to staffing ratio at 7.9 pupils per employee (Sections C-6 and C-7).
- Salaries to increase by 6.0% to \$48.9 M, driven by new positions, raises, and unfilled positions in the prior year.
- Employee benefits to increase by 7.4% to \$13.4 M, driven by increasing premiums and new and unfilled positions.
- Increasing allocations for capital projects by 10% to \$2.4 M.
- \$8.8 M of bond principal and interest payments, leaving \$29.7 M of total bonded principal outstanding.
- Ending fund balance to revenue ratio to remain stable at approximately 36%.

Key Assumptions

The following key assumptions were used in this budget:

Local Revenues/ Property Taxes

- Consumer price index (CPI) of 1.4%.
- Existing equalized assessed value (EAV) increase of 3.0%.
- +\$5.0 M in new construction EAV.
- Property tax collection rate of 99.8%.

State Revenues

- Stable evidence-based funding (formerly general state aid).
- One delayed categorical reimbursement (one owing from the prior fiscal year and three of four from the current).

Federal Revenues

- Stable funds due to lower enrollment and dropping poverty rates prior to the recession.

Pandemic-Related

- Daily in-person student attendance for the duration of the 2021-22 school year.

Annual Budget Preparation Timeline

June

- Preliminary budget shared with Board

July

- Tentative budget placed on display

August

- Public hearing held

September

- Final budget adopted by Board
- Capital projects plan presented to Board (tentative)

October

- Board authorizes Administration to begin development of the next fiscal year's budget

November

- Enrollment projections are prepared
- Property tax levy is adopted by Board

January

- Initial staffing and enrollment projections with principals
- Five-year financial forecast presented to Board

February

- Staffing plan presented to Board
- Meeting of budget managers

March

- Staffing action presented to Board
- Preliminary budget targets shared with Administration

April

- Revenue projections are prepared
- Property tax extension finalized with the County Clerk

May

- Preliminary budget shared with Administration

Budget Summary | All Governmental Funds

(in millions of dollars)

The District's governmental funds are shown here in two types: (a) **operating governmental funds** that account for activities related to the operation of the District, (b) **non-operating governmental funds** that account for repayment of long-term debt and major capital improvements to facilities.

	Operating	Non-Operating	Total
REVENUES			
Local sources	\$ 77.29	\$ 9.08	\$ 86.38
State sources	26.76	0.05	26.81
Federal sources	6.61	1.13	7.74
Total revenues	<u>110.66</u>	<u>10.26</u>	<u>120.93</u>
EXPENDITURES			
Instructional services	50.38	-	50.38
Support services	34.88	3.04	37.91
Community services	0.12	-	0.12
Payments to other governmental units	21.24	-	21.24
Debt service	-	9.03	9.03
Contingency	0.69	0.10	0.79
Total expenditures	<u>107.30</u>	<u>12.16</u>	<u>119.47</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	2.63	2.63
Bond proceeds	-	-	-
Transfers out	(2.63)	-	(2.63)
Total other financing sources (uses)	<u>(2.63)</u>	<u>2.63</u>	<u>-</u>
FUND BALANCES			
Net changes in fund balance	<u>0.73</u>	<u>0.73</u>	<u>1.46</u>
Beginning fund balance	39.70	5.25	44.95
Ending fund balance	<u>\$ 40.43</u>	<u>\$ 5.98</u>	<u>\$ 46.41</u>

Budget Summary | Operating Governmental Funds

(in millions of dollars)

The District's **operating governmental funds** account for activities related to the operation of the District.

	Ed	O&M	Transp	IMRF	Wkg Cash	Total
REVENUES						
Local sources	\$ 63.48	\$ 9.55	\$ 2.22	\$ 2.01	\$ 0.03	\$ 77.29
State sources	25.34	-	1.42	-	-	26.76
Federal sources	6.61	-	-	-	-	6.61
Total revenues	<u>95.43</u>	<u>9.55</u>	<u>3.64</u>	<u>2.01</u>	<u>0.03</u>	<u>110.66</u>
EXPENDITURES						
Instructional services	49.57	-	-	0.81	-	50.38
Support services	22.86	6.71	4.40	0.91	-	34.88
Community services	0.11	-	-	0.01	-	0.12
Payments to other gov units	20.72	0.50	0.03	-	-	21.24
Debt service	-	-	-	-	-	-
Contingency	0.59	0.10	-	-	-	0.69
Total expenditures	<u>93.84</u>	<u>7.30</u>	<u>4.43</u>	<u>1.73</u>	<u>-</u>	<u>107.30</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-
Transfers out	(0.06)	(2.56)	-	-	-	(2.63)
Total other fin. sources (uses)	<u>(0.06)</u>	<u>(2.56)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2.63)</u>
FUND BALANCES						
Net changes in fund balance	<u>1.52</u>	<u>(0.32)</u>	<u>(0.79)</u>	<u>0.29</u>	<u>0.03</u>	<u>0.73</u>
Beginning fund balance	<u>25.65</u>	<u>5.86</u>	<u>4.16</u>	<u>0.96</u>	<u>3.06</u>	<u>39.70</u>
Ending fund balance	<u>\$ 27.17</u>	<u>\$ 5.55</u>	<u>\$ 3.37</u>	<u>\$ 1.25</u>	<u>\$ 3.09</u>	<u>\$ 40.43</u>

Budget Summary | Non-Operating Governmental Funds

(in millions of dollars)

The District's **non-operating governmental funds** account for repayment of long-term debt and major capital improvements to facilities.

	Debt Svc	Capital Proj	Total
REVENUES			
Local sources	\$ 9.08	\$ 0.01	\$ 9.08
State sources	-	0.05	0.05
Federal sources	-	1.13	1.13
Total revenues	<u>9.08</u>	<u>1.19</u>	<u>10.26</u>
EXPENDITURES			
Instructional services	-	-	-
Support services	-	3.04	3.04
Community services	-	-	-
Payments to other governmental units	-	-	-
Debt service	9.03	-	9.03
Contingency	-	0.10	0.10
Total expenditures	<u>9.03</u>	<u>3.14</u>	<u>12.16</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	0.21	2.42	2.63
Bond proceeds	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>0.21</u>	<u>2.42</u>	<u>2.63</u>
FUND BALANCES			
Net changes in fund balance	<u>0.26</u>	<u>0.47</u>	<u>0.73</u>
Beginning fund balance	<u>4.59</u>	<u>0.66</u>	<u>4.59</u>
Ending fund balance	<u>\$ 4.84</u>	<u>\$ 1.14</u>	<u>\$ 5.98</u>

Budget Summary | Proprietary Funds

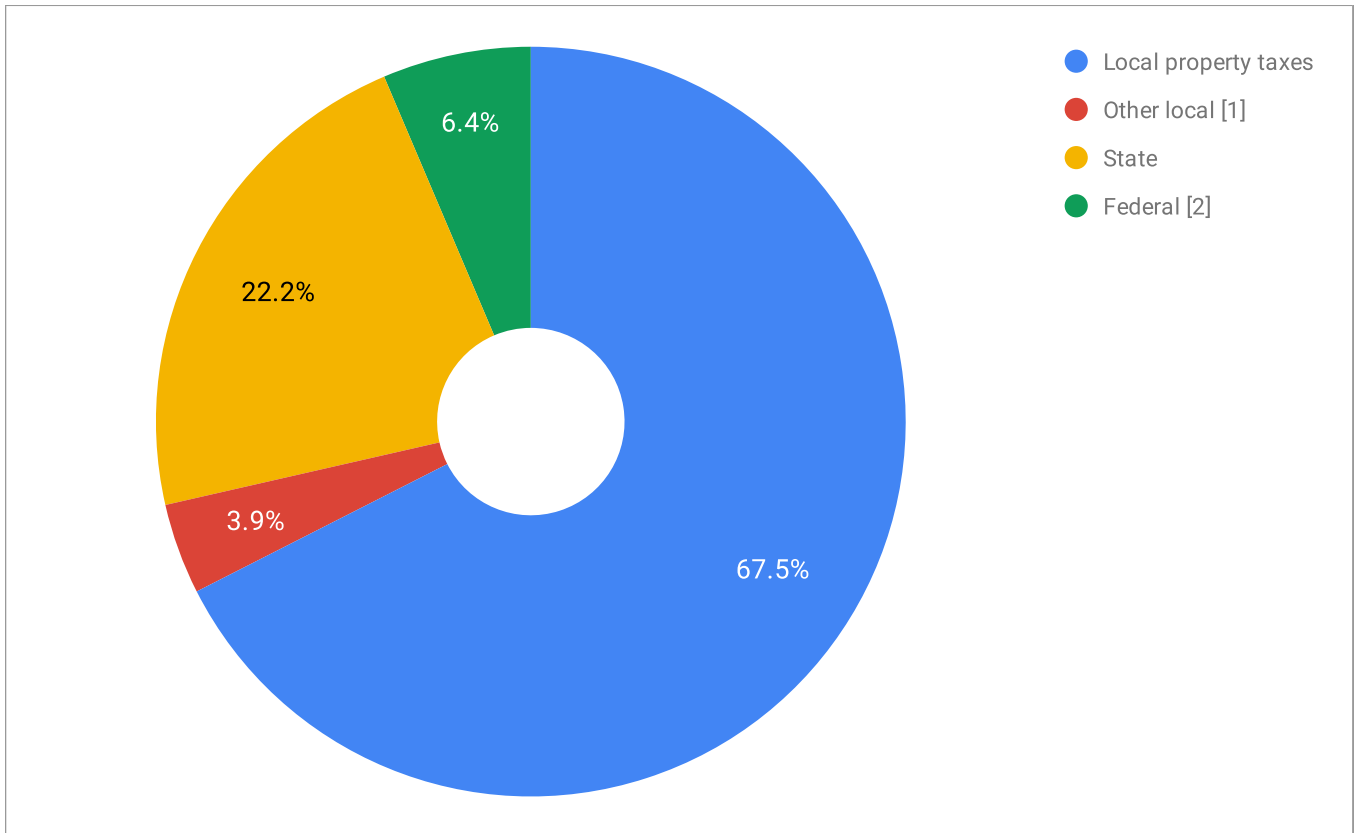
(in millions of dollars)

Proprietary funds account for activities financed primarily by revenues generated by the activities themselves. The District's only proprietary fund is used to account for self-insured medical plans; it is not part of the governmental funds and is reported here for informational purposes only.

	Total
REVENUES	
Employer contributions	\$ 9.00
Employee contributions	1.50
Retiree/ COBRA contributions	0.04
Total revenues	<u>10.54</u>
EXPENDITURES	
Expected medical claims	5.94
Expected prescription claims	1.15
Administrative fees and other	1.06
HSA contributions	1.00
Total expenditures	<u>9.15</u>
OTHER FINANCING SOURCES (USES)	
Transfers in	-
Transfers out	-
Total other financing sources (uses)	<u>-</u>
FUND BALANCES	
Net changes in fund balance	<u>1.39</u>
Beginning fund balance	<u>4.27</u>
Ending fund balance	<u>\$ 5.66</u>

Revenues by Source | All Governmental Funds

Funding **sources** describe revenue categories for all funds.



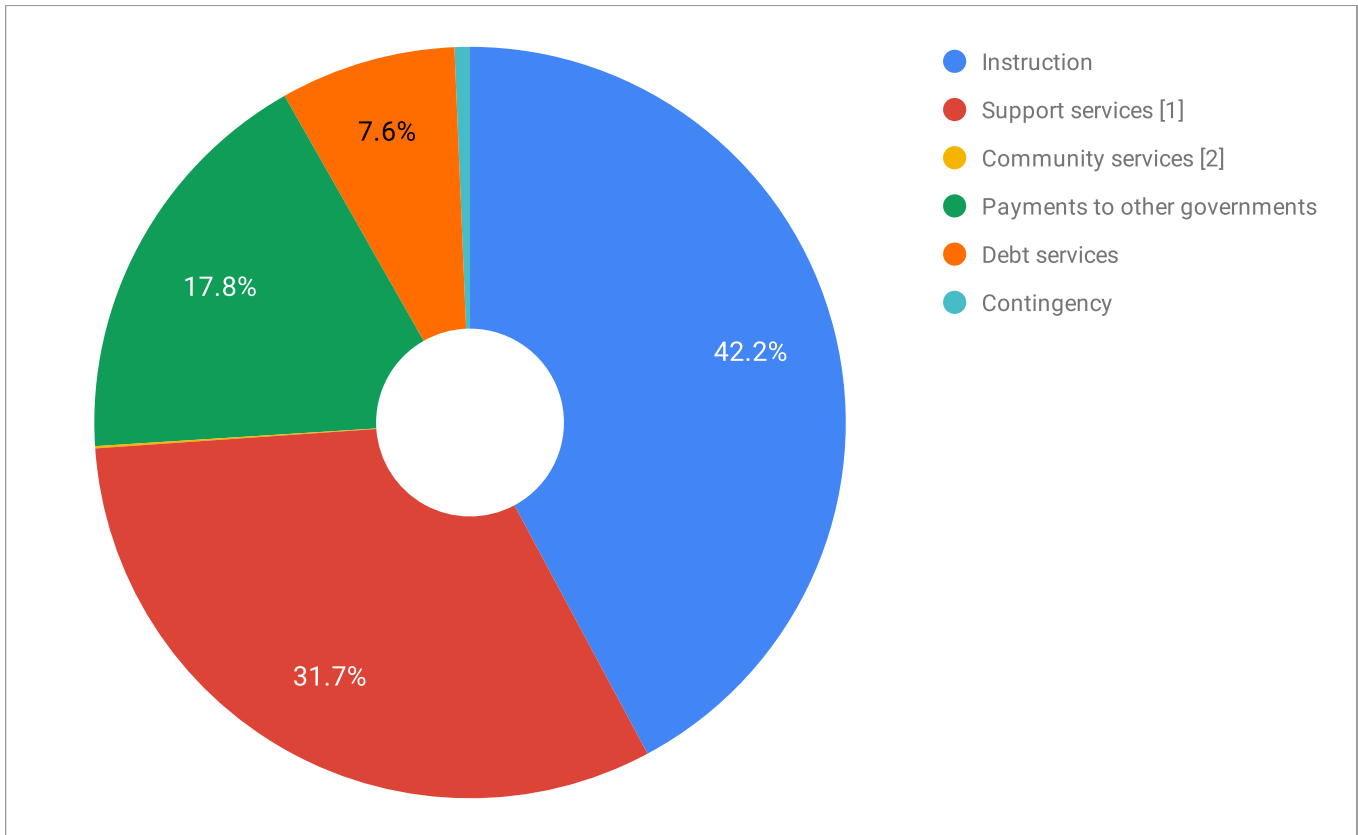
	Prior Budget	Prior Actual	Budget	+/-
Local property taxes	\$ 79,942,208	\$ 81,309,487	\$ 81,641,135	0.4%
Other local [1]	2,678,782	2,915,055	4,734,663	62.4%
State	26,649,901	26,762,493	26,811,597	0.2%
Federal [2]	6,515,041	5,973,920	7,739,742	29.6%
Total revenues	\$ 115,785,932	\$ 116,960,955	\$ 120,927,137	3.4%

Footnotes:

1. Resumption of course fees, student activities, and food service.
2. Emergency relief funding; particularly timing of expense claims.

Expenditures by Function | All Governmental Funds

Spending **functions** identify and categorize expenditures for all funds.



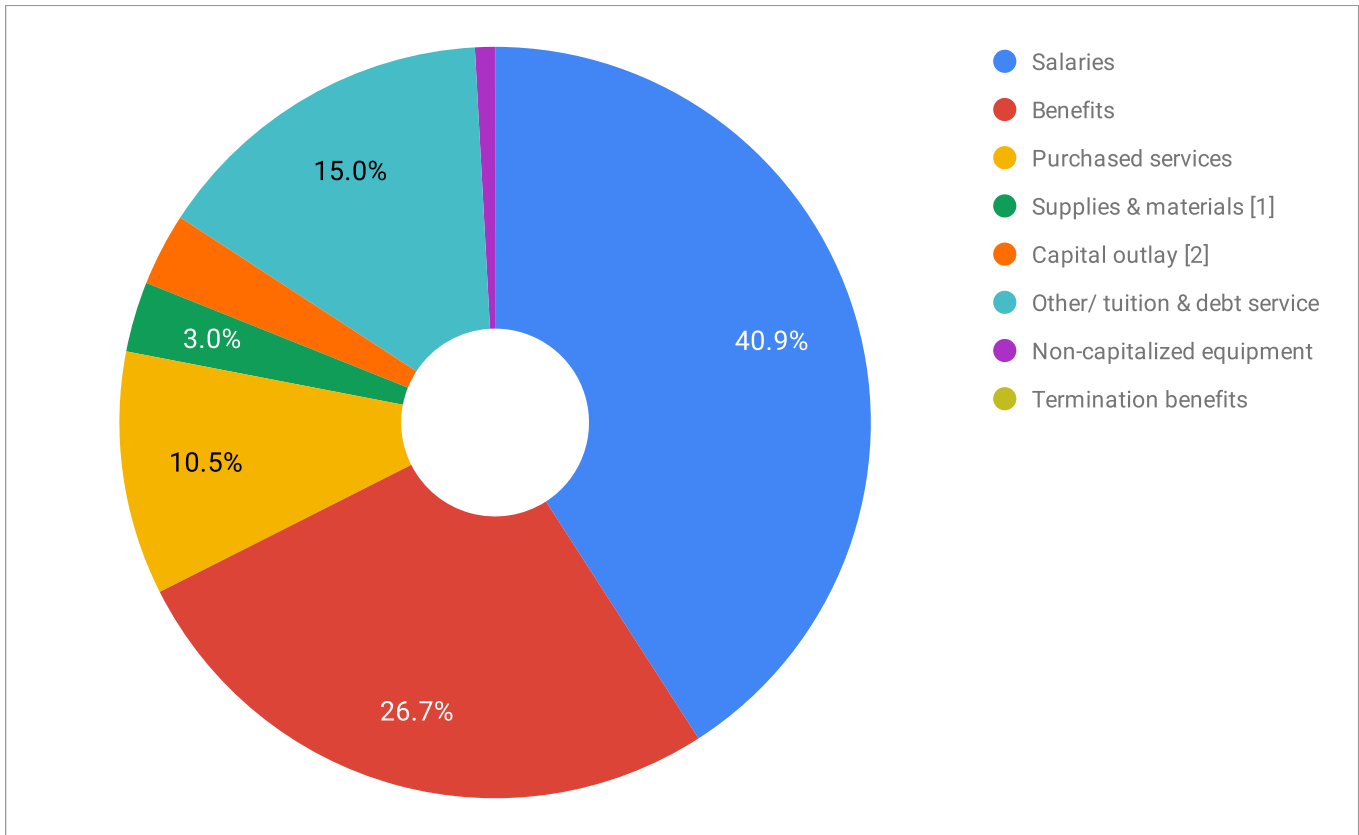
	Prior Budget	Prior Actual	Budget	+/-
Instruction	\$ 48,114,274	\$ 47,387,661	\$ 50,376,794	6.3%
Support services [1]	33,485,636	32,222,857	37,912,724	17.7%
Community services [2]	213,170	187,677	115,436	-38.5%
Payments to other governments	20,539,044	20,485,066	21,243,609	3.7%
Debt services	9,166,817	9,073,083	9,028,084	-0.5%
Contingency	774,609	-	791,072	0.0%
Total expenditures	\$ 112,293,550	\$ 109,356,344	\$ 119,467,718	9.2%

Footnotes:

1. Transportation costs and emergency relief grants.
2. End of emergency relief for food service.

Expenditures by Object | All Governmental Funds

Spending **objects** identify and categorize expenditures for all funds.



	Prior Budget	Prior Actual	Budget	+/-
Salaries	\$ 46,659,222	\$ 46,085,794	\$ 48,851,255	6.0%
Benefits	30,563,581	30,486,130	31,856,129	4.5%
Purchased services	11,684,241	11,295,646	12,519,956	10.8%
Supplies & materials [1]	3,699,017	2,864,554	3,614,343	26.2%
Capital outlay [2]	2,594,712	2,235,930	3,736,185	67.1%
Other/ tuition & debt service	16,000,550	15,644,940	17,864,691	14.2%
Non-capitalized equipment	1,086,308	737,133	1,018,286	38.1%
Termination benefits	5,920	6,216	6,873	10.6%
Total expenditures	\$ 112,293,550	\$ 109,356,344	\$ 119,467,718	9.2%

Footnotes:

1. Resumption of student activities, revolving accounts, and school supplies.
2. Increased allocation for capital projects plan.

Salaries | All Governmental Funds

Salaries include amounts paid to permanent, temporary, or substitute employees on the District's payroll.

	Prior Budget	Prior Actual	Budget	+/-
Permanent Positions				
Teachers	\$ 34,350,087	\$ 34,339,568	\$ 35,726,992	4.0%
Paraprofessionals [1]	1,740,117	1,628,183	2,026,050	24.4%
Clerical	648,653	647,249	609,488	-5.8%
Maintenance & campus monitors [2]	1,464,810	1,433,627	1,731,950	20.8%
Exempt staff [3]	2,063,990	2,045,995	2,123,726	3.8%
Administrators	3,990,681	3,990,681	4,004,253	0.3%
Total permanent positions	<u>44,258,338</u>	<u>44,085,303</u>	<u>46,222,459</u>	<u>4.8%</u>
Temporary Positions				
Teacher substitutes [4]	283,200	241,072	403,450	67.4%
Paraprofessional substitutes	115,000	103,144	125,500	21.7%
Other substitutes	42,350	27,492	42,246	53.7%
Long-term substitutes [4]	115,500	121,103	146,144	20.7%
Temporary/ seasonal [5]	101,005	48,624	156,574	222.0%
Total temporary positions	<u>657,055</u>	<u>541,435</u>	<u>873,914</u>	<u>61.4%</u>
Supplemental Pay				
Extra duty & overtime	422,201	248,123	380,727	53.4%
Stipends	1,288,990	1,173,554	1,322,555	12.7%
Per diem [6]	32,638	37,379	51,600	38.0%
Total supplemental pay	<u>1,743,829</u>	<u>1,459,056</u>	<u>1,754,882</u>	<u>20.3%</u>
Total salaries	<u>\$ 46,659,222</u>	<u>\$ 46,085,794</u>	<u>\$ 48,851,255</u>	<u>6.0%</u>

Footnotes:

1. BESP contract, kindergarten enrichment, and filling vacant paraprofessional positions.
2. BESP contract, conversion of lunchroom aides to campus monitors.
3. Positions filled mid-year in FY21, FY22 reflects a full year.
4. Pandemic anomalies.
5. Reclassification of BFAC workers (vendors to temporary employees).
6. Increase in per diem days for BHS counselors.

Benefits | All Governmental Funds

Employee **benefits** include amounts paid by the District on behalf of employees; these amounts are not included in the gross salary, but are over and above it.

	Prior Budget	Prior Actual	Budget	+/-
Earned Benefits				
Annuities	\$ 81,000	\$ 81,000	\$ 83,720	3.4%
TRS and THIS [1]	1,043,334	1,043,852	950,495	-8.9%
IMRF [1]	680,110	671,254	658,737	-1.9%
FICA/ Social Security	1,016,077	1,007,345	1,081,831	7.4%
TRS ERO and excess costs	-	-	-	0.0%
On-behalf payments by State (TRS)	18,050,000	18,050,000	18,500,000	2.5%
Total earned benefits	20,870,520	20,853,451	21,274,783	2.0%
Fringe Benefits				
Life insurance	47,667	47,517	49,718	4.6%
Medical insurance	8,428,948	8,376,151	8,768,425	4.7%
Dental insurance	477,740	472,488	492,322	4.2%
Vision insurance [2]	63,080	62,532	68,598	9.7%
Flex/ health savings accounts [3]	643,027	645,771	1,154,738	78.8%
Long-term disability insurance	5,027	5,027	5,304	5.5%
Total fringe benefits	9,665,489	9,609,486	10,539,106	9.7%
Other Benefits				
Tuition reimbursement	5,000	2,954	19,000	543.3%
Health in lieu of medical insurance	22,572	20,240	23,240	14.8%
Other health services	-	-	-	0.0%
Total other benefits	27,572	23,194	42,240	82.1%
Total benefits	\$ 30,563,581	\$ 30,486,130	\$ 31,856,129	4.5%

Footnotes:

1. Lower THIS rates and IMRF employer rates.
2. Premium increase.
3. Prepayment of HSA contributions in FY20 resulted in lower amounts in FY21; FY22 represents nominal amount.

Purchased Services | All Governmental Funds

Purchased services include amounts paid for services rendered by personnel who are not on the District's payroll and other services from companies the District may purchase. While a product or service may or may not result from the transaction, the primary reason for the purchase is the service provided in order to obtain the desired results.

	Prior Budget	Prior Actual	Budget	+/-
Purchased Services				
Professional and technical services	\$ 1,866,041	\$ 1,938,890	\$ 2,471,005	27.4%
Professional development	158,620	93,799	250,755	167.3%
Instructional services [1]	112,273	74,947	146,222	95.1%
Contracted food services [2]	2,201,176	2,457,723	1,178,400	-52.1%
Data processing services [3]	1,279,198	1,146,723	1,045,817	-8.8%
Audit/ financial services	87,035	87,035	94,234	8.3%
Legal services [4]	90,000	98,231	75,000	-23.6%
Other professional services [5]	154,177	114,349	96,100	-16.0%
Property services	76,900	55,337	84,346	52.4%
Sanitation services	43,500	40,386	44,109	9.2%
Cleaning services	899,814	887,938	875,001	-1.5%
Repair services [6]	442,205	497,064	527,625	6.1%
Rentals and leases	466,575	305,250	367,797	20.5%
Pupil transportation [7]	2,989,434	2,729,290	4,223,368	54.7%
Travel & mileage reimbursements	29,768	1,555	44,669	2772.6%
Communications	136,914	138,874	106,000	-23.7%
Advertising/ publications	15,300	10,933	30,178	176.0%
Printing	39,154	41,219	58,700	42.4%
Water services	97,060	92,926	98,419	5.9%
Liability insurance	246,823	249,353	296,289	18.8%
Workers compensation	166,716	166,716	168,700	1.2%
Unemployment compensation	5,000	484	12,000	2379.3%
Treasurer's fidelity bond	11,858	11,858	22,750	91.9%
Other purchased services [8]	68,700	54,769	202,472	269.7%
Total professional services	\$ 11,684,241	\$ 11,295,646	\$ 12,519,956	10.8%

Footnotes:

1. Reallocation of IDEA grant expenditures and local funds.
2. End of emergency food service program; resumption of normal operations.
3. Additional software to support remote learning.
4. Pandemic anomalies and non bargaining year.
5. Completion of business office automation project.
6. Warehouse rental for furniture storage.
7. New transportation contracts and resumption of nominal bus services.

8. Resumption of BFAC touring shows.

Supplies & Materials | All Governmental Funds

Supplies & materials include amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated in use; or items that lose their identity through fabrication or incorporation into different or more complex units or substances.

	Prior Budget	Prior Actual	Budget	+/-
Supplies & Materials				
General supplies [1, 2]	\$ 2,302,064	\$ 1,508,027	\$ 2,168,856	43.8%
Food & beverages	6,400	3,293	7,800	136.9%
Resale supplies [1]	28,050	12,105	-	-100.0%
Printing supplies	3,000	-	4,000	0.0%
Paper [1]	40,919	15,639	51,600	229.9%
HVAC supplies	71,100	60,912	72,095	18.4%
Replacement textbooks	9,700	6,356	1,200	-81.1%
Library books	26,680	24,107	24,000	-0.4%
Periodicals	18,100	17,207	19,100	11.0%
Gasoline [1]	25,200	19,567	25,934	32.5%
Natural gas [1]	209,700	259,505	252,700	-2.6%
Electricity	881,520	853,432	893,861	4.7%
Software	76,583	84,405	93,196	10.4%
Other supplies	-	-	-	0.0%
Total supplies & materials	\$ 3,699,017	\$ 2,864,554	\$ 3,614,343	26.2%

Footnotes:

1. Pandemic anomalies.
2. New program for student school supplies at elementary level.

Other Objects | All Governmental Funds

Other objects include amounts paid for goods and services not otherwise classified as salaries, benefits, purchased services, supplies, capital outlay, non-capitalized equipment, or termination benefits.

	Prior Budget	Prior Actual	Budget	+/-
Other Objects				
Reserve for contingencies [1]	\$ 774,609	\$ -	\$ 791,072	0.0%
Placeholder for unbudgeted grants [2]	-	-	-	0.0%
Debt payments on principal	7,500,000	7,500,000	7,730,000	3.1%
Debt payments on interest [3]	1,360,197	1,369,385	1,088,386	-20.5%
Dues and fees	55,900	55,947	61,154	9.3%
Judgements	-	-	-	0.0%
Inter-fund transfers	-	-	-	0.0%
Tuition [4]	5,002,812	5,387,611	4,700,645	-12.8%
Student activity accounts	199,800	224,763	200,000	-11.0%
Other objects [5]	1,107,233	1,107,233	606,463	-45.2%
Total other objects	\$ 16,000,550	\$ 15,644,940	\$ 15,177,720	-3.0%

Footnotes:

1. Money is never spent from contingency; contingency is transferred to line items as they are needed.
2. Placeholder for appropriated, but unallocated grants; actual spending objects reclassified later.
3. Structure of bond repayment schedule.
4. Fewer orphanage claims.
5. Completion of property tax rebate for outlet mall expansion.

Departments and Schools | All Governmental Funds

Department and school budgets are delegated to a budget manager. School allocations are based upon student enrollment. Department allocations are based on needs and strategic initiatives.

	Prior Budget	Prior Actual	Budget	+/-
Departments				
Board of Ed/ Superintendent	\$ 271,600	\$ 259,264	\$ 288,239	11.2%
Communications	24,000	50,014	30,000	-40.0%
Safety and security	-	-	-	0.0%
Finance	945,287	946,401	1,040,623	10.0%
Student school supplies [1]	-	-	150,000	0.0%
Food Service [2]	2,324,421	2,581,047	1,219,771	-52.7%
Human Resources	75,300	61,995	76,354	23.2%
Curriculum & Instruction	632,739	567,005	641,597	13.2%
ESSA grants	585,047	395,528	561,047	41.8%
Student Services	3,459,939	3,771,282	3,218,353	-14.7%
Special Education grants	2,720,941	2,465,368	2,690,749	9.1%
Technology	2,333,350	1,918,609	2,033,350	6.0%
Transportation [3]	3,385,543	2,907,374	4,433,352	52.5%
Capital Projects [4]	2,200,000	2,200,000	2,420,000	10.0%
Facilities	3,996,200	3,846,224	4,084,404	6.2%
Batavia Fine Arts Centre	482,200	272,668	492,145	80.5%
Total departments	23,436,568	22,242,778	23,379,983	5.1%
Schools [5]				
Alice Gustafson School	51,489	29,531	51,245	73.5%
Grace McWayne School	36,853	26,143	38,063	45.6%
H.C. Storm School	40,138	35,899	36,865	2.7%
Hoover-Wood School	56,049	29,005	48,782	68.2%
J.B. Nelson School	58,286	42,940	40,764	-5.1%
Louise White School	48,000	21,176	55,030	159.9%
Rotolo Middle School	268,922	187,867	309,415	64.7%
Batavia High School	837,601	820,817	817,700	-0.4%
Total schools	1,397,338	1,193,377	1,397,864	17.1%
Total departments and schools	24,833,906	23,436,156	24,777,847	5.7%

Footnotes:

1. New program for student school supplies at elementary level.
2. End of federal emergency relief for food service.
3. New transportation contracts and resumption of nominal bus services.

4. Increased allocation for transfer to the capital projects fund.
5. Special carryover for unspent funds in FY21.

Grants | All Governmental Funds

Grants are from state and federal funding sources whose related expenditures are restricted to a specific purpose.

	Prior Year		Current Year		+/-
	Revenues	Expenditures	Revenues	Expenditures	
State grants					
CTEI - Vocational Ed	\$ 71,524	\$ 71,524	\$ 74,027	\$ 74,027	\$ 2,503
TPI & TBE - Bilingual ESL	-	-	-	-	-
Total state grants	71,524	71,524	74,027	74,027	2,503
Federal grants					
Title I - Low Income/ At-risk [1]	476,110	479,638	445,150	444,971	(30,960)
Title IVa - Suprt & Enrichment [2]	-	-	-	-	-
Title III - LIPLEP - Lang Inst	42,890	42,890	34,425	34,425	(8,465)
Title II - Teacher quality	136,046	136,047	142,699	142,699	6,653
CTE Perkins - Vocational Ed	30,917	30,680	30,608	35,187	(309)
ESSER emergency relief [3]	262,717	480,074	3,818,765	3,818,765	3,556,048
Total federal grants	948,680	1,169,329	4,471,647	4,476,047	3,522,967
Special education					
IDEA - Pre-School Special Ed	63,192	63,192	77,047	77,047	13,855
IDEA - K-12 Special Ed	1,358,301	1,359,126	1,317,548	1,317,548	(40,753)
Total special education	1,421,493	1,422,318	1,394,595	1,394,595	(26,898)
Total grants	\$ 2,441,697	\$ 2,663,171	\$ 5,940,269	\$ 5,944,669	\$3,498,572

Footnotes:

1. Declining enrollment and poverty rate.
2. Title IVa funds moved to Title I.
3. ESSER III funding appropriated, but not net allocated to spending objects (in placeholder object).

Educational Fund | Revenues and Expenditures

The **Educational Fund** is a component of the General Fund and accounts for most of the instructional and administrative aspects of the District's operations.

	Prior Budget	Prior Actual	Budget	+/-
REVENUES				
Local Sources				
Property taxes	\$ 57,925,461	\$ 58,919,089	\$ 59,374,767	0.8%
Corporate property replacement taxes	408,000	681,838	675,000	-1.0%
Tuition	2,833	6,856	2,000	-70.8%
Earnings on investments	40,600	34,083	44,400	30.3%
Food services [1]	14,521	15,094	1,155,200	7553.2%
Registration & fees	927,128	857,274	941,063	9.8%
Revolving accounts [2]	403,800	363,434	750,000	106.4%
Student activity accounts [2]	199,800	222,579	200,000	-10.1%
Other	364,307	408,279	338,000	-17.2%
Total local sources	60,286,449	61,508,525	63,480,430	3.2%
State Sources				
Evidence-based funding (formerly GSA)	5,535,000	5,546,825	5,541,021	-0.1%
Special education	1,204,785	1,203,883	1,185,900	-1.5%
Bilingual education	-	-	-	0.0%
Drivers education	25,000	27,555	32,000	16.1%
Vocational education	71,524	170,638	74,027	-56.6%
School lunch aid [1]	1,675	1,675	3,500	109.0%
On-behalf payments (TRS)	18,050,000	18,050,000	18,500,000	2.5%
Other grants-in-aid	8,116	8,116	4,000	-50.7%
Total state sources	24,896,100	25,008,692	25,340,448	1.3%
Federal Sources				
Title I	476,110	298,321	445,150	49.2%
Education for handicapped	2,647,063	2,261,624	2,514,595	11.2%
School lunch programs [1]	2,432,456	2,784,723	318,500	-88.6%
Title II [3]	136,046	93,412	142,699	52.8%
Title III	42,890	12,133	34,425	183.7%
Medicaid/ matching outreach	486,842	523,707	435,000	-16.9%
Vocational education	30,917	-	30,608	0.0%
ESSER emergency relief	262,717	-	2,686,971	0.0%
Other	-	-	-	0.0%
Total federal sources	6,515,041	5,973,920	6,607,948	10.6%
Total revenues	\$ 91,697,590	\$ 92,491,137	\$ 95,428,826	3.2%

EXPENDITURES

Instr/ Regular K12 Programs

Salaries	\$ 25,292,224	\$ 25,251,644	\$ 26,453,190	4.8%
Employee benefits [2]	5,270,341	5,274,505	5,847,291	10.9%
Purchased services	317,003	262,469	281,942	7.4%
Supplies and materials	1,006,942	585,205	741,490	26.7%
Capital outlay	27,683	27,683	11,500	-58.5%
Other [4]	3,100	1,059	511,224	48174.2%
Non-capitalized equipment	61,431	99,158	46,000	-53.6%
Termination benefits	-	-	-	0.0%
Total instr/ regular k12 programs	31,978,725	31,501,724	33,892,637	7.6%

Instr/ Special Ed

Salaries	5,040,631	4,852,399	5,477,555	12.9%
Employee benefits	1,457,046	1,419,264	1,741,347	22.7%
Purchased services [4]	418,600	405,008	477,327	17.9%
Supplies and materials	149,220	56,486	40,358	-28.6%
Capital outlay	15,500	5,414	-	-100.0%
Other	3,607,730	3,995,844	2,957,500	-26.0%
Non-capitalized equipment	6,500	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total instr/ special ed	10,695,227	10,734,414	10,694,087	-0.4%

Instr/ Special Ed Pre-K

Salaries	655,456	650,594	648,586	-0.3%
Employee benefits	198,728	201,183	175,874	-12.6%
Purchased services	5,000	12,291	14,000	13.9%
Supplies and materials	5,672	6,830	9,688	41.8%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total instr/ special ed pre-k	864,855	870,898	848,148	-2.6%

Instr/ Alt Learning Opp

Salaries	134,095	134,095	172,467	28.6%
Employee benefits	39,497	39,497	53,811	36.2%
Purchased services	-	-	-	0.0%
Supplies and materials	-	-	-	0.0%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total instr/ alt learning opp	173,592	173,592	226,278	30.4%

Instr/ CTE Programs				
Salaries	1,600	2,650	1,600	-39.6%
Employee benefits	24	40	20	-49.7%
Purchased services	8,875	19,093	13,000	-31.9%
Supplies and materials	32,274	33,741	33,047	-2.1%
Capital outlay	-	-	8,500	0.0%
Other	5,704	5,704	-	-100.0%
Non-capitalized equipment	16,495	17,021	3,600	-78.8%
Termination benefits	-	-	-	0.0%
Total instr/ cte programs	64,972	78,249	59,767	-23.6%

Instr/ Interscholastic Prog [2]				
Salaries	1,186,128	1,058,480	1,216,645	14.9%
Employee benefits	24,386	20,762	20,743	-0.1%
Purchased services	192,391	157,025	215,200	37.0%
Supplies and materials	211,201	123,916	120,910	-2.4%
Capital outlay	10,000	10,000	10,000	0.0%
Other	10,000	10,000	10,000	0.0%
Non-capitalized equipment	-	7,104	-	-100.0%
Termination benefits	-	-	-	0.0%
Total instr/ interscholastic prog [2]	1,634,106	1,387,288	1,593,498	14.9%

Instr/ Summer School				
Salaries	20,864	8,592	17,000	97.9%
Employee benefits	1,332	898	1,000	11.4%
Purchased services	-	-	-	0.0%
Supplies and materials	-	988	-	-100.0%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total instr/ summer school	22,196	10,477	18,000	71.8%

Instr/ Gifted				
Salaries	279,528	279,267	236,577	-15.3%
Employee benefits	49,086	49,082	22,667	-53.8%
Purchased services	-	-	300	0.0%
Supplies and materials	845	770	3,575	364.6%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total instr/ gifted	329,458	329,118	263,119	-20.1%

Instr/ Drivers Education

Salaries	139,807	145,463	150,649	3.6%
Employee benefits	24,684	24,684	25,522	3.4%
Purchased services	1,325	1,080	1,534	42.0%
Supplies and materials	2,300	3,980	2,300	-42.2%
Capital outlay	20,629	43,065	-	-100.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total instr/ drivers education	188,744	218,271	180,005	-17.5%

Instr/ Bilingual

Salaries	636,901	636,901	663,287	4.1%
Employee benefits	107,260	107,128	110,326	3.0%
Purchased services	308	308	6,500	2013.8%
Supplies and materials	3,250	4,005	3,250	-18.9%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total instr/ bilingual	747,718	748,341	783,363	4.7%

Instr/ Tuition - Private

Salaries	55,991	55,991	57,534	2.8%
Employee benefits	1,169	1,169	1,051	-10.2%
Purchased services	-	-	-	0.0%
Supplies and materials	-	-	-	0.0%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total instr/ tuition - private	57,160	57,160	58,585	2.5%

Student Svcs/ Attend & Soc Work

Salaries	995,078	992,078	1,085,034	9.4%
Employee benefits	260,504	260,504	271,518	4.2%
Purchased services	700	-	700	0.0%
Supplies and materials	300	329	300	-8.8%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total student svcs/ attend & soc work	1,256,582	1,252,911	1,357,552	8.4%

Student Services/ Guidance

Salaries	735,085	734,748	757,397	3.1%
Employee benefits	187,442	188,709	179,025	-5.1%

Purchased services [5]	24,180	1,000	39,680	3868.0%
Supplies and materials	3,500	3,714	2,500	-32.7%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total student services/ guidance	950,208	928,171	978,602	5.4%
Student Services/ Health				
Salaries	488,761	458,052	517,906	13.1%
Employee benefits	147,915	142,119	170,187	19.7%
Purchased services	3,800	1,040	4,000	284.7%
Supplies and materials	5,100	5,019	5,100	1.6%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total student services/ health	645,576	606,229	697,192	15.0%
Student Services/ Psych				
Salaries	740,782	740,782	766,576	3.5%
Employee benefits	161,893	158,289	153,674	-2.9%
Purchased services [4]	242	-	73,956	0.0%
Supplies and materials	225	150	225	49.8%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total student services/ psych	903,142	899,221	994,430	10.6%
Student Services/ Spch & Aud				
Salaries	1,084,279	1,084,279	1,160,992	7.1%
Employee benefits	252,227	252,227	263,433	4.4%
Purchased services	32,000	29,365	-	-100.0%
Supplies and materials	316	329	300	-8.7%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total student services/ spch & aud	1,368,822	1,366,199	1,424,725	4.3%
Student Services/ Other				
Other	200	2,227	500	-77.6%
Instr Staff/ Imp of Instruction				
Salaries [6]	536,253	535,796	714,468	33.3%

Employee benefits [6]	120,942	132,565	175,065	32.1%
Purchased services [6]	456,385	404,358	428,745	6.0%
Supplies and materials	34,013	35,530	49,300	38.8%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total instr staff/ imp of instruction	1,147,593	1,108,249	1,367,579	23.4%
Instr Staff/ Media Services				
Salaries	964,705	963,306	924,065	-4.1%
Employee benefits	193,685	193,283	141,031	-27.0%
Purchased services	-	-	-	0.0%
Supplies and materials	44,780	49,175	47,100	-4.2%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total instr staff/ media services	1,203,170	1,205,764	1,112,196	-7.8%
Instr Staff/ Assessment & Testing				
Salaries	93,590	93,590	79,078	-15.5%
Employee benefits	29,221	26,116	26,774	2.5%
Purchased services [5]	45,142	40,700	90,171	121.5%
Supplies and materials	-	-	-	0.0%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total instr staff/ assessment & testing	167,953	160,407	196,023	22.2%
Admin/ Board of Ed				
Salaries	-	-	-	0.0%
Employee benefits	-	-	-	0.0%
Purchased services	15,858	12,108	36,250	199.4%
Supplies and materials	5,000	669	5,000	647.5%
Capital outlay	-	-	-	0.0%
Other	30,000	24,688	28,000	13.4%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total admin/ board of ed	50,858	37,465	69,250	84.8%
Admin/ Executive Admin				
Salaries	272,691	270,875	277,271	2.4%
Employee benefits	108,951	108,951	103,085	-5.4%
Purchased services	12,000	5,763	16,800	191.5%

Supplies and materials	22,000	14,534	20,500	41.1%
Capital outlay	-	-	-	0.0%
Other	9,000	8,693	11,500	32.3%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total admin/ executive admin	424,641	408,816	429,156	5.0%
Admin/ Special Education				
Salaries	479,165	479,165	479,611	0.1%
Employee benefits	151,243	151,243	129,784	-14.2%
Purchased services	13,000	10,386	-	-100.0%
Supplies and materials	-	-	-	0.0%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total admin/ special education	643,408	640,794	609,396	-4.9%
Admin/ Tort & Risk Management				
Salaries	3,000	-	3,000	0.0%
Employee benefits	-	-	-	0.0%
Purchased services [8]	510,539	515,903	553,489	7.3%
Supplies and materials	-	-	-	0.0%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total admin/ tort & risk management	513,539	515,903	556,489	7.9%
Admin/ School Admin				
Salaries	2,847,441	2,813,118	2,687,066	-4.5%
Employee benefits	964,451	953,027	873,282	-8.4%
Purchased services	-	299	-	-100.0%
Supplies and materials	16,363	10,901	26,258	140.9%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total admin/ school admin	3,828,256	3,777,345	3,586,605	-5.0%
Business/ Direction of Business				
Salaries	162,225	162,225	167,452	3.2%
Employee benefits	59,715	59,715	60,064	0.6%
Purchased services	-	-	-	0.0%
Supplies and materials	-	-	-	0.0%
Capital outlay	-	-	-	0.0%

Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total business/ direction of business	221,940	221,940	227,516	2.5%

Business/ Fiscal Services

Salaries	301,262	301,892	275,449	-8.8%
Employee benefits	96,364	95,376	84,329	-11.6%
Purchased services	207,971	208,932	227,051	8.7%
Supplies and materials	-	976	-	-100.0%
Capital outlay	-	-	-	0.0%
Other	2,600	5,359	5,000	-6.7%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	5,388	0.0%
Total business/ fiscal services	608,197	612,534	597,217	-2.5%

Business/ Facilities Aquisition and Const.

Salaries	-	-	-	0.0%
Employee benefits	-	-	-	0.0%
Purchased services	-	-	-	0.0%
Supplies and materials	-	-	-	0.0%
Capital outlay	-	-	-	0.0%
Other [9]	-	-	2,178,847	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total business/ facilities aquisition and c	-	-	2,178,847	0.0%

Business/ Operations & Maint

Salaries [10]	350,953	328,778	580,160	76.5%
Employee benefits [10]	143,745	130,219	189,149	45.3%
Purchased services	125,000	130,077	128,000	-1.6%
Supplies and materials	-	-	-	0.0%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total business/ operations & maint	619,698	589,075	897,310	52.3%

Business/ Food Services

Salaries [1]	84,357	63,603	-	-100.0%
Employee benefits	0	0	-	-100.0%
Purchased services [1]	2,218,376	2,480,103	1,195,600	-51.8%
Supplies and materials	19,688	12,383	22,171	79.0%
Capital outlay	-	20,769	-	-100.0%
Other	1,000	3,425	1,000	-70.8%
Non-capitalized equipment	-	-	-	0.0%

Termination benefits	-	-	-	0.0%
Total business/ food services	2,323,422	2,580,284	1,218,771	-52.8%
Business/ Internal Services				
Salaries	-	-	-	0.0%
Employee benefits	-	-	-	0.0%
Purchased services	39,154	41,219	58,700	42.4%
Supplies and materials	-	-	-	0.0%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total business/ internal services	39,154	41,219	58,700	42.4%
Central/ Communication Svcs				
Salaries	81,969	81,969	84,428	3.0%
Employee benefits	8,580	8,580	9,451	10.2%
Purchased services	24,000	46,755	25,000	-46.5%
Supplies and materials	3,748	6,512	4,000	-38.6%
Capital outlay	-	-	-	0.0%
Other	-	496	1,000	101.7%
Non-capitalized equipment	20,247	20,247	-	-100.0%
Termination benefits	-	-	-	0.0%
Total central/ communication svcs	138,544	164,558	123,880	-24.7%
Central/ Information Services				
Salaries	898,704	888,959	991,766	11.6%
Employee benefits	205,623	205,623	207,126	0.7%
Purchased services	927,732	832,988	951,300	14.2%
Supplies and materials	10,000	10,191	25,000	145.3%
Capital outlay	400,000	488,911	100,000	-79.5%
Other	-	-	-	0.0%
Non-capitalized equipment	837,996	438,811	944,350	115.2%
Termination benefits	-	-	1,485	0.0%
Total central/ information services	3,280,056	2,865,483	3,221,027	12.4%
Central/ Human Resources				
Salaries	327,902	326,602	334,371	2.4%
Employee benefits	102,222	100,953	106,578	5.6%
Purchased services	309,300	327,228	369,383	12.9%
Supplies and materials	33,000	33,037	33,000	-0.1%
Capital outlay	-	-	-	0.0%
Other	-	-	1,054	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	4,811	4,811	-	-100.0%
Total central/ human resources	777,235	792,630	844,387	6.5%

Other Support Services				
Other [9]	449,326	429,884	113,999	-73.5%
Community Services				
Salaries	31,512	31,512	53,697	70.4%
Employee benefits	35	35	59	70.3%
Purchased services	3,100	3,100	3,100	0.0%
Supplies and materials	5,795	4,023	1,980	-50.8%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total community services	40,442	38,670	58,837	52.2%
Non-Public School Services				
Salaries	-	-	-	0.0%
Employee benefits	-	-	-	0.0%
Purchased services [11]	113,248	80,121	37,302	-53.4%
Supplies and materials	2,990	2,983	10,034	236.3%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	47,888	47,888	-	-100.0%
Termination benefits	-	-	-	0.0%
Total non-public school services	164,126	130,993	47,336	-63.9%
Non-prog Charges/ Tuition				
On-behalf payments by State (TRS)	18,050,000	18,050,000	18,500,000	2.5%
Purchased services	400,000	353,145	474,000	34.2%
Supplies and materials	-	-	-	0.0%
Tuition	1,389,378	1,386,064	1,743,145	25.8%
Total non-prog charges/ tuition	19,839,378	19,789,208	20,717,145	4.7%
Revolving Accounts [2]				
Salaries	930	1,050	-	-100.0%
Employee benefits	-	75	-	-100.0%
Purchased services	39,480	16,239	-	-100.0%
Supplies and materials	363,390	310,423	750,000	141.6%
Capital outlay	-	3,145	-	-100.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	12,573	-	-100.0%
Total revolving accounts [2]	403,800	343,505	750,000	118.3%
Student Activity Accounts [2]				
Salaries	6,054	-	-	0.0%
Employee benefits	-	-	-	0.0%

Purchased services	-	-	-	0.0%
Supplies and materials	-	-	-	0.0%
Capital outlay	-	-	-	0.0%
Other	199,800	224,763	200,000	-11.0%
Non-capitalized equipment	-	-	-	0.0%
Total student activity accounts [2]	<u>205,854</u>	<u>224,763</u>	<u>200,000</u>	<u>-11.0%</u>

Contingency

Provision for contingencies	114,930	-	591,072	0.0%
Total expenditures	<u>89,086,802</u>	<u>87,843,980</u>	<u>93,843,224</u>	<u>6.8%</u>

OTHER FINANCING USES (SOURCES)

Capital lease proceeds	-	-	-	0.0%
Transfers out	160,620	199,916	63,298	-68.3%
Total other financing uses (sources)	<u>160,620</u>	<u>199,916</u>	<u>63,298</u>	<u>-68.3%</u>

FUND BALANCE

Net changes in fund balance	<u>\$ 2,771,408</u>	4,847,073	1,648,900
Fund balance at beginning of year		22,564,841	25,649,397
FUND BALANCE AT END OF YEAR *		<u>\$ 27,411,914</u>	<u>\$ 27,298,298</u>

Footnotes:

1. End of emergency relief for food services; resumption of normal operations.
2. Pandemic anomalies.
3. Less carryover anticipated for FY22.
4. Includes placeholder for grant expenses until they are itemized.
5. COVID related variance.
6. Recoding accounts.
7. Reallocation of IDEA grant expenditures and local funds.
8. Increasing liability insurance premiums.
9. Placeholder for federal emergency relief grant.
10. Pandemic anomalies; unfilled positions in prior year.
11. Reduced requirements for sharing funds with private schools.

Operations & Maintenance Fund | Revenues and Expenditures

The **Operations & Maintenance Fund** is a component of the General Fund and accounts for the repair and maintenance of the District's property.

	Prior Budget	Prior Actual	Budget	+/-
REVENUES				
Local Sources				
Property taxes	\$ 8,832,300	\$ 8,983,945	\$ 9,061,293	0.9%
Earnings on investments	3,400	3,370	4,000	18.7%
Food services	-	-	-	0.0%
BFAC admissions	25,000	41,762	200,000	378.9%
BFAC rentals	96,920	104,897	257,000	145.0%
Other rentals and revenue	20,000	65,444	25,000	-61.8%
Total local sources	8,977,620	9,199,418	9,547,293	3.8%
Total revenues	8,977,620	9,199,418	9,547,293	3.8%
EXPENDITURES				
Plant Services				
Salaries	1,405,503	1,371,032	1,451,792	5.9%
Employee benefits	381,846	374,488	404,794	8.1%
Purchased services	1,690,974	1,661,876	1,908,865	14.9%
Supplies and materials [1]	1,657,446	1,513,268	1,625,676	7.4%
Capital outlay	610,900	737,974	619,453	-16.1%
Other	-	-	-	0.0%
Non capitalized equipment	15,450	28,400	-	-100.0%
Termination benefits	1,109	1,406	-	-100.0%
Total plant services	5,763,228	5,688,444	6,010,580	5.7%
Batavia Fine Arts Centre				
Salaries [2]	227,539	186,496	256,511	37.5%
Employee benefits	40,962	40,962	44,549	8.8%
Purchased services [3]	118,500	96,431	278,039	188.3%
Supplies and materials	30,200	25,463	20,280	-20.4%
Capital outlay	42,000	39,174	70,980	81.2%
Other	-	-	-	0.0%
Non capitalized equipment	80,300	78,503	24,336	-69.0%
Termination benefits	-	-	-	0.0%
Total Batavia Fine Arts Centre	539,501	467,029	694,695	48.7%
Payments to Other Gov Units				
Property tax rebate [4]	685,666	685,667	496,464	-27.6%

Contingency

Provision for contingencies	247,660	-	100,000	0.0%
Total expenditures	<u>7,236,055</u>	<u>6,841,140</u>	<u>7,301,738</u>	<u>6.7%</u>

OTHER FINANCING SOURCES (USES)

Transfers in	-	-	-	0.0%
Transfers out	<u>(2,344,000)</u>	<u>(2,344,000)</u>	<u>(2,564,000)</u>	<u>9.4%</u>
Total other financing sources (uses)	<u>(2,344,000)</u>	<u>(2,344,000)</u>	<u>(2,564,000)</u>	<u>9.4%</u>

FUND BALANCE

Net changes in fund balance	<u>\$ (602,435)</u>	14,278	(318,445)
Fund balance at beginning of year		<u>5,849,803</u>	<u>5,864,081</u>
FUND BALANCE AT END OF YEAR *		<u>\$ 5,864,081</u>	<u>\$ 5,545,636</u>

Footnotes:

1. Pandemic anomalies.
2. Reclassification of BFAC workers (vendors to temporary employees).
3. Pandemic anomalies; BFAC touring shows.
4. Final property tax rebate for outlet mall.

Working Cash Fund | Revenues and Expenditures

The **Working Cash Fund** is a component of the General Fund and accounts for the financial resources held by the District to be used as loans for working capital improvements to any other fund for which taxes are levied.

	Prior Budget	Prior Actual	Budget	+/-
REVENUES				
Local Sources				
Earnings on investments	-	-	-	0.0%
Donations [1]	30,000	30,000	30,000	0.0%
Total local sources	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>0.0%</u>
Total revenues	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>0.0%</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	0.0%
Transfers out	-	-	-	0.0%
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
FUND BALANCE				
Net changes in fund balance	<u>\$ 30,000</u>	30,000	30,000	
Fund balance at beginning of year		3,032,076	3,062,076	
FUND BALANCE AT END OF YEAR *		<u>\$ 3,062,076</u>	<u>\$ 3,092,076</u>	

Footnotes:

1. Modified agreement; final payment from Boosters for field turf.

Municipal Retirement Fund | Revenues and Expenditures

The **Municipal Retirement Fund** is a special revenue fund that account for the District's portion of pension contributions to the Illinois Municipal Retirement Fund and Social Security for non-licensed employees.

	Prior Budget	Prior Actual	Budget	+/-
REVENUES				
Local Sources				
IMRF pension levy	\$ 798,400	\$ 811,858	\$ 805,448	-0.8%
Social Security/ Medicare levy	1,097,800	1,116,303	1,107,492	-0.8%
Corporate personal prop. replacement taxes	100,000	100,000	100,000	0.0%
Earnings on investments	1,025	990	1,200	21.3%
Other	-	-	-	0.0%
Total local sources	1,997,225	2,029,151	2,014,140	-0.7%
Total revenues	1,997,225	2,029,151	2,014,140	-0.7%
EXPENDITURES				
Instruction				
Regular programs	358,112	357,989	400,422	11.9%
Special education programs	299,299	285,425	312,034	9.3%
Special education pre-K program	50,518	48,459	45,565	-6.0%
Remedial and supplemental programs	1,815	1,815	2,349	29.4%
CTE programs	23	37	23	-39.2%
Interscholastic programs	37,481	37,301	34,102	-8.6%
Summer school program	-	121	-	-100.0%
Gifted program	3,832	3,828	3,337	-12.8%
Drivers education program	1,374	1,898	1,404	-26.0%
Bilingual program	8,874	8,877	9,238	4.1%
Truant and other alternative programs	813	813	835	2.8%
Total instruction	762,140	746,563	809,308	8.4%
Support Programs				
Pupils:				
Attendance & social work	14,044	14,041	15,548	10.7%
Guidance services	9,941	9,833	9,746	-0.9%
Health services	52,358	55,137	57,397	4.1%
Psychological services	10,936	10,921	11,597	6.2%
Speech pathology services	14,899	14,901	16,457	10.4%
Instructional staff:				
Improvement of instruction services	12,916	13,801	15,754	14.2%
Education media services	34,453	34,215	22,274	-34.9%
Assessment & testing	1,281	1,290	12,394	860.9%

General administration	19,720	19,849	19,597	-1.3%
School administration	137,385	137,516	128,058	-6.9%
Business:				
Direction of business	2,300	2,300	2,379	3.5%
Fiscal services	53,051	52,996	45,243	-14.6%
Operation & maint of plant services	300,704	300,746	311,295	3.5%
Pupil transportation services	21,944	21,944	17,933	-18.3%
Food services	6,458	4,859	-	-100.0%
Central:				
Communication services	14,853	14,853	14,386	-3.1%
Information services	155,791	160,597	160,889	0.2%
Human resources	20,935	20,935	19,710	-5.9%
Exempt clerical	34,294	35,519	26,338	-25.8%
Community services	5,783	5,783	9,264	60.2%
Total support programs	<u>924,047</u>	<u>932,036</u>	<u>916,259</u>	<u>-1.7%</u>
Contingency				
Provision for contingencies	-	-	-	0.0%
Total expenditures	<u>1,686,187</u>	<u>1,678,600</u>	<u>1,725,568</u>	<u>2.8%</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	0.0%
Transfers out	-	-	-	0.0%
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
FUND BALANCE				
Net changes in fund balance	<u>\$ 311,038</u>	350,552	288,572	
Fund balance at beginning of year		614,402	964,954	
FUND BALANCE AT END OF YEAR *		<u>\$ 964,954</u>	<u>\$ 1,253,526</u>	

Transportation Fund | Revenues and Expenditures

The **Transportation Fund** is a special revenue fund that accounts for activity relating to pupil transportation to and from school.

	Prior Budget	Prior Actual	Budget	+/-
REVENUES				
Local Sources				
Property taxes	\$ 2,195,600	\$ 2,232,623	\$ 2,214,983	-0.8%
Transportation fees	20,000	2,790	5,000	79.2%
Earnings on investments	1,050	1,018	1,200	17.9%
Other	-	-	-	0.0%
Total local revenues	2,216,650	2,236,431	2,221,183	-0.7%
State Sources				
Transportation aid	1,753,801	1,753,801	1,421,149	-19.0%
Total revenues	3,970,451	3,990,232	3,642,332	-8.7%
EXPENDITURES				
Regular Transportation Services				
Salaries	101,312	100,862	107,075	6.2%
Employee benefits	36,276	36,276	37,952	4.6%
Purchased services [1]	3,014,437	2,758,102	4,250,325	54.1%
Supplies and materials	7,500	1,943	8,000	311.7%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total regular transportation services	3,159,525	2,897,184	4,403,352	52.0%
Payments to Other Gov Units	14,000	10,190	30,000	194.4%
Contingency				
Provision for contingencies	212,018	-	-	0.0%
Total expenditures	3,385,543	2,907,374	4,433,352	52.5%
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	0.0%
Transfers out	-	-	-	0.0%
Total other financing sources (uses)	-	-	-	0.0%

FUND BALANCE

Net changes in fund balance	\$ 584,908	1,082,858	(791,020)
Fund balance at beginning of year		3,075,097	4,157,955
FUND BALANCE AT END OF YEAR *		<u>\$ 4,157,955</u>	<u>\$ 3,366,935</u>

Footnotes:

1. New transportation contracts and resumption of nominal bus services.

Debt Service Fund | Revenues and Expenditures

The **Debt Service Fund** accounts for the accumulation of, resources for, and the payment of general long-term debt principal, interest, and related costs.

	Prior Budget	Prior Actual	Budget	+/-
REVENUES				
Local Sources				
Property taxes	9,092,647	9,245,668	9,077,152	-1.8%
Earnings on investments	550	506	600	18.5%
Other	-	(36,056)	-	-100.0%
Total local revenues	<u>9,093,197</u>	<u>9,210,119</u>	<u>9,077,752</u>	<u>-1.4%</u>
Total revenues	<u>9,093,197</u>	<u>9,210,119</u>	<u>9,077,752</u>	<u>-1.4%</u>
EXPENDITURES				
Debt Service				
Principal retirement	7,500,000	7,500,000	7,730,000	3.1%
Interest on bonds [1]	1,360,197	1,369,385	1,088,386	-20.5%
Service charges	2,000	2,400	2,400	0.0%
Rentals & leases	304,620	201,298	207,298	3.0%
Total debt service	<u>9,166,817</u>	<u>9,073,083</u>	<u>9,028,084</u>	<u>-0.5%</u>
Total expenditures	<u>9,166,817</u>	<u>9,073,083</u>	<u>9,028,084</u>	<u>-0.5%</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	304,620	304,620	207,298	-31.9%
Transfers out	-	-	-	0.0%
Total other financing sources (uses)	<u>304,620</u>	<u>304,620</u>	<u>207,298</u>	<u>-31.9%</u>
FUND BALANCE				
Net changes in fund balance	<u>\$ 231,000</u>	441,656	256,966	
Fund balance at beginning of year		4,144,858	4,586,514	
FUND BALANCE AT END OF YEAR *		<u>\$ 4,586,514</u>	<u>\$ 4,843,480</u>	

Footnotes:

1. Structure of bond repayment schedule.

Capital Projects Fund | Revenues and Expenditures

The **Capital Projects Fund** accounts for financial resources to be used for acquisition or construction of major capital facilities and outlay.

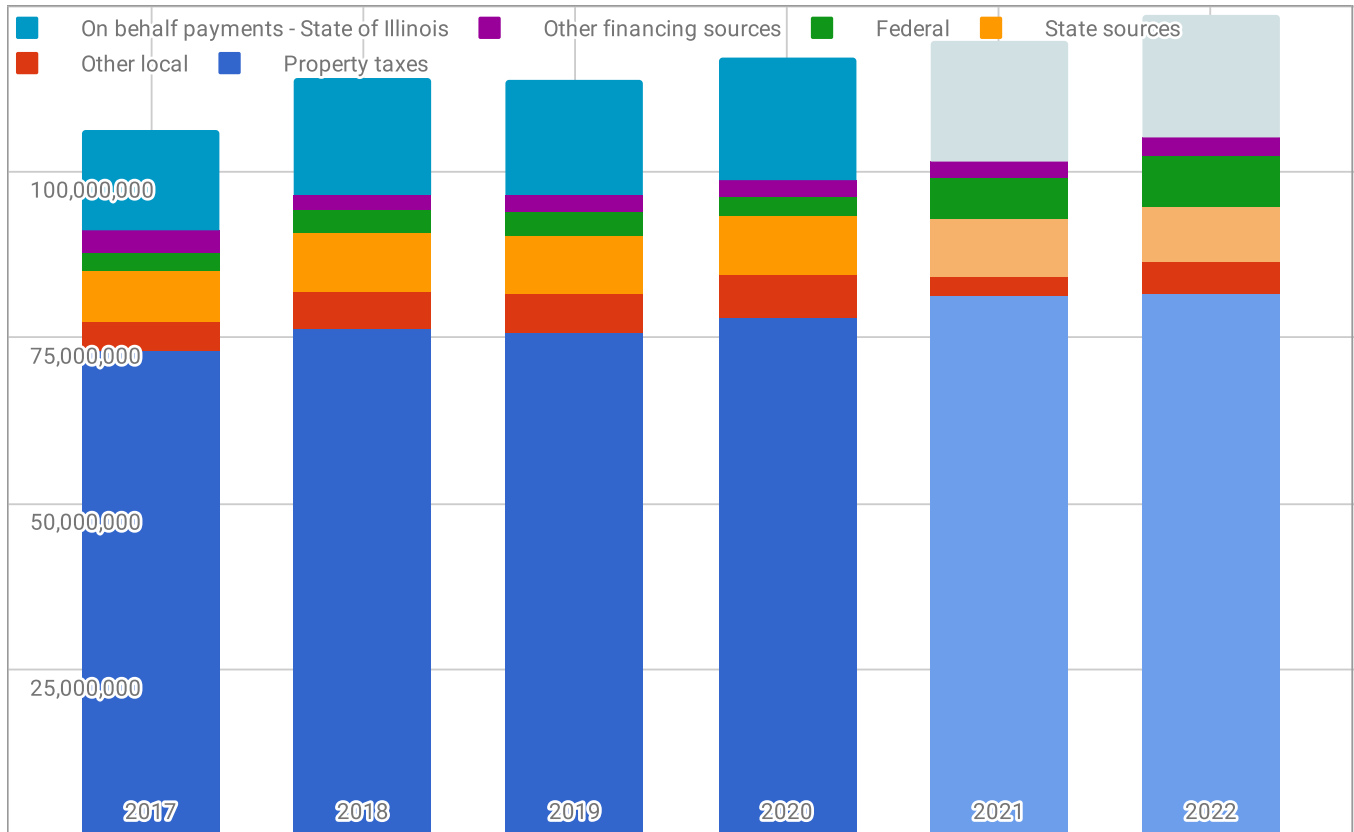
	Prior Budget	Prior Actual	Budget	+/-
REVENUES				
Local Sources				
Earnings on investments	-	-	-	0.0%
Land cash and donations	19,849	10,898	5,000	-54.1%
Total local sources	19,849	10,898	5,000	-54.1%
Federal Sources				
Emergency relief grants	-	-	1,131,794	0.0%
Total revenues	19,849	10,898	1,136,794	10331.6%
EXPENDITURES				
Facilities acquisition & construction				
Purchased services	75,000	167,246	120,000	-28.2%
Supplies and materials	-	-	-	0.0%
Capital outlay	1,468,000	862,941	2,915,752	237.9%
Other	-	-	-	0.0%
Non capitalized equipment	-	-	-	0.0%
Total facilities acquisition & construction	1,543,000	1,030,187	3,035,752	194.7%
Contingency				
Provision for contingencies	200,000	-	100,000	0.0%
Total expenditures	1,743,000	1,030,187	3,135,752	204.4%
OTHER FINANCING SOURCES (USES)				
Transfers in [1]	2,200,000	2,200,000	2,420,000	10.0%
Transfers out	-	-	-	0.0%
Total other financing sources (uses)	2,200,000	2,200,000	2,420,000	10.0%
FUND BALANCE				
Net changes in fund balance [2]	\$ 476,849	1,180,711	421,042	
Fund balance at beginning of year		(516,379)	664,332	
FUND BALANCE AT END OF YEAR *		\$ 664,332	\$ 1,085,374	

Footnotes:

1. Increase allocation for transfer to capital projects.
2. Saved for future capital projects.

Revenue Trend | All Funds

District revenues come from a combination of local, state, and federal sources. The chart below shows how each of these sources has changed over the prior four years.



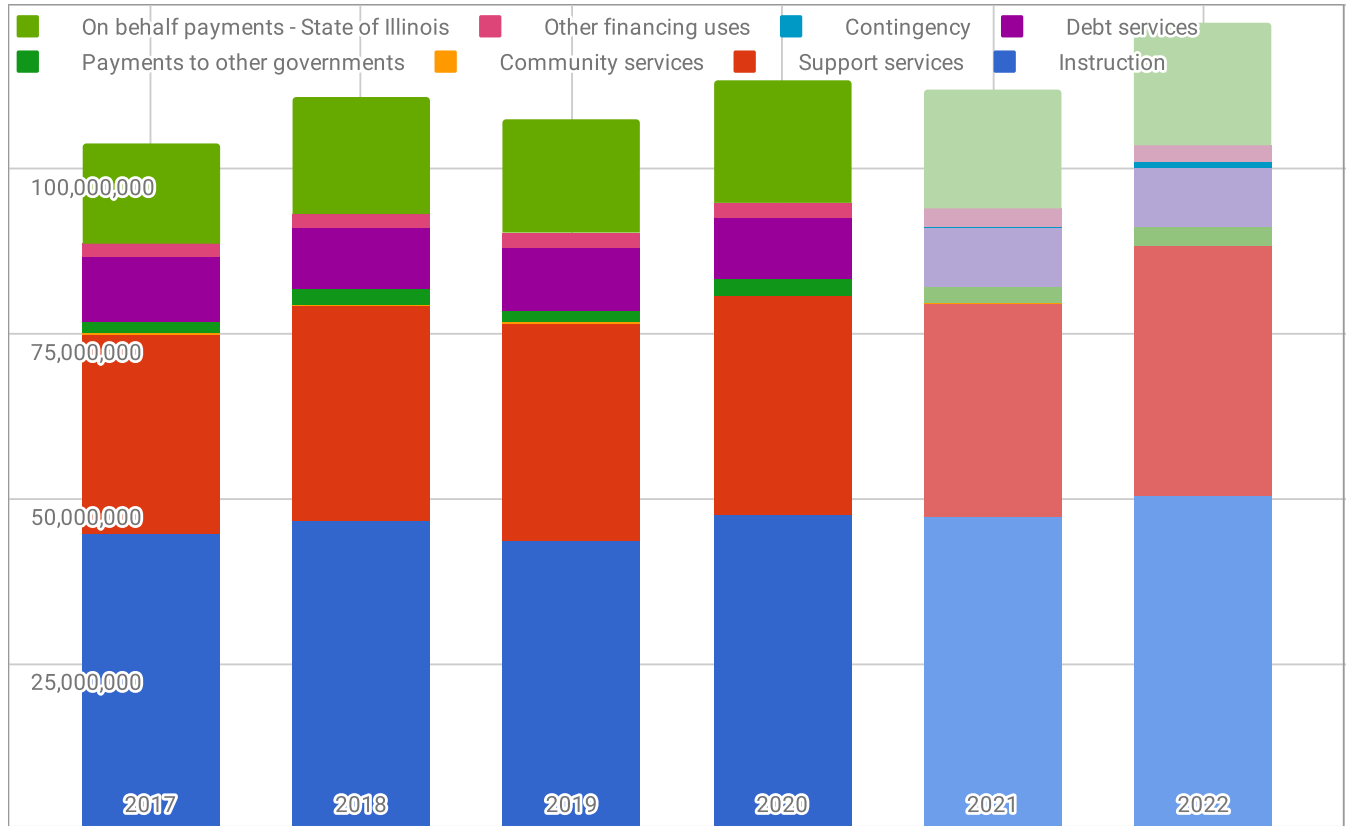
	2018	2019	2020	2021	2022
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Funding Sources

Property taxes	4.61%	-0.78%	3.06%	4.29%	0.41%
Other local	25.09%	6.00%	9.49%	-55.64%	62.42%
State sources	17.86%	-4.68%	3.83%	-3.13%	-4.60%
Federal	13.53%	15.14%	-24.36%	116.19%	29.56%
Other financing sources	-30.39%	15.28%	-10.79%	13.69%	0.28%
On behalf payments - State of Illinois	15.33%	-1.37%	7.01%	-2.79%	2.49%
Total revenues	7.15%	-0.09%	2.86%	2.06%	3.32%

Expense Trend by Function | All Funds

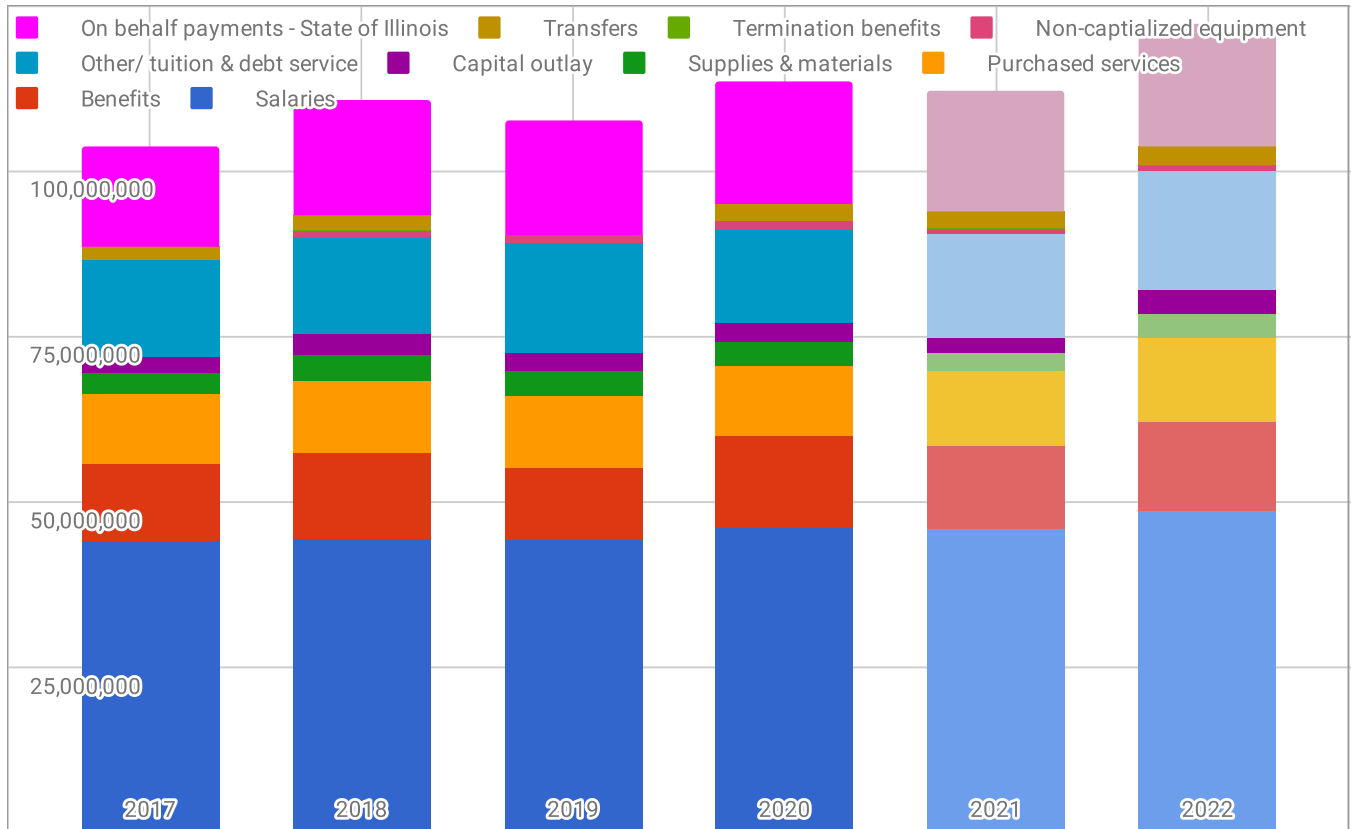
Expenses are categorized in multiple ways. The chart below shows how spending has changed by **function** over the prior four years. Functions represent the general operation areas of spending.



	2018	2019	2020	2021	2022
Spending Functions					
Instruction	4.62%	-6.64%	9.14%	-0.54%	6.31%
Support services	7.44%	1.16%	0.33%	-2.50%	17.66%
Community services	-10.11%	73.19%	-19.00%	29.50%	-38.49%
Payments to other governments	54.12%	-26.16%	37.01%	-5.45%	12.67%
Debt services	-5.94%	0.10%	-1.82%	-1.14%	-0.50%
Contingency	0.00%	0.00%	0.00%	0.00%	0.00%
Other financing uses	3.00%	16.61%	1.67%	13.69%	0.28%
On behalf payments - State of Illinois	15.33%	-1.37%	7.01%	-2.79%	2.49%
Total expenditures	6.75%	-2.91%	5.43%	-1.31%	9.04%

Expense Trend by Object | All Funds

Expenses are categorized in multiple ways. The chart below shows how spending has changed by **object** over the prior four years. Objects represent the types of expenses.



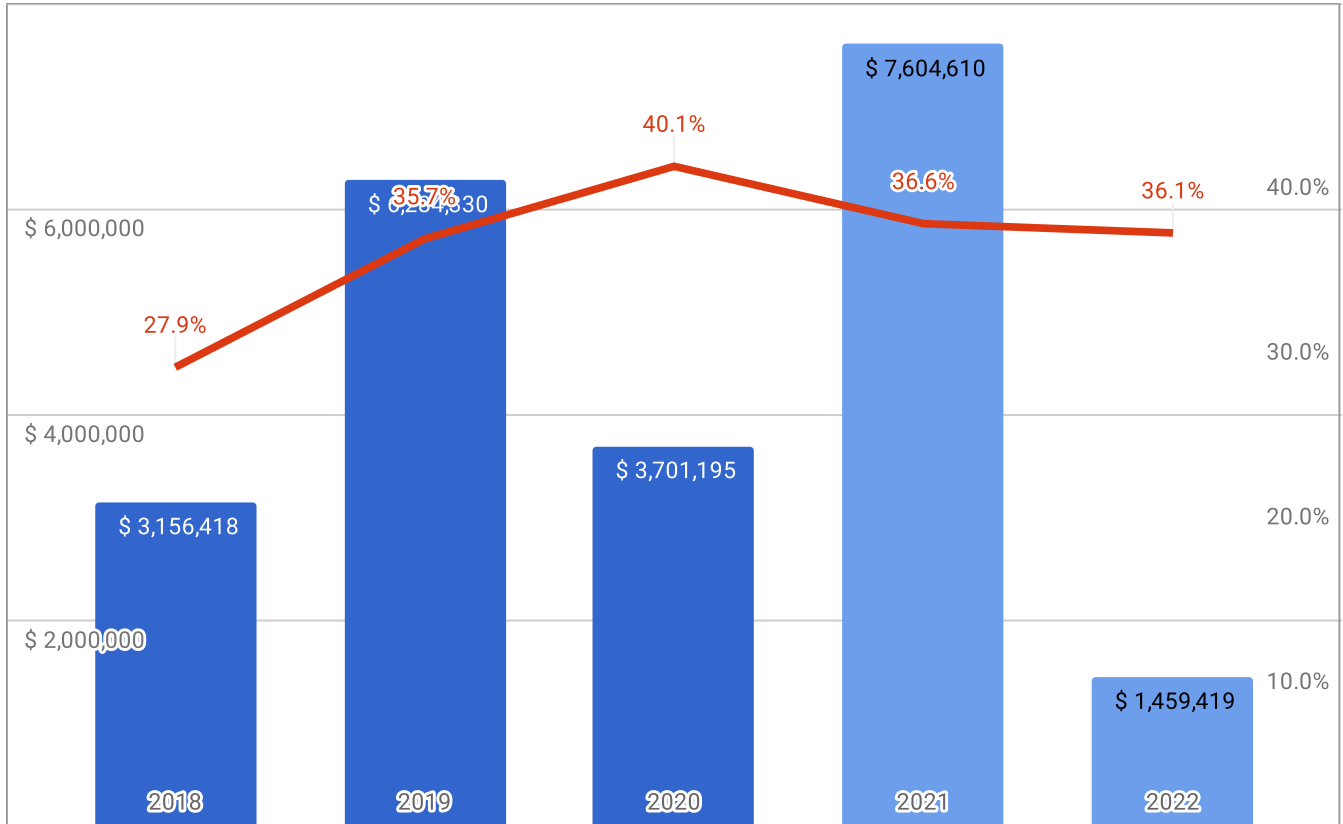
	2018	2019	2020	2021	2022
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Spending Functions

Salaries	0.79%	-0.62%	4.45%	-0.38%	6.00%
Benefits	10.60%	-15.27%	27.23%	-9.74%	7.40%
Purchased services	2.27%	1.36%	-4.94%	6.65%	10.84%
Supplies & materials	35.32%	-7.08%	4.32%	-23.73%	26.17%
Capital outlay	18.23%	-12.11%	-7.31%	-13.47%	67.10%
Other/ tuition & debt service	-0.03%	14.02%	-13.71%	9.78%	14.19%
Non-capitalized equipment	852.23%	-3.25%	22.51%	-45.33%	38.14%
Termination benefits	-85.38%	-71.93%	2927.07%	-71.20%	10.57%
Transfers	18.74%	-100.00%	0.00%	13.69%	0.28%
On behalf payments - State of Illinois	15.33%	-1.37%	7.01%	-2.79%	2.49%
Total expenditures	6.75%	-2.91%	5.43%	-1.31%	9.04%

Net Fund Balance | All Funds

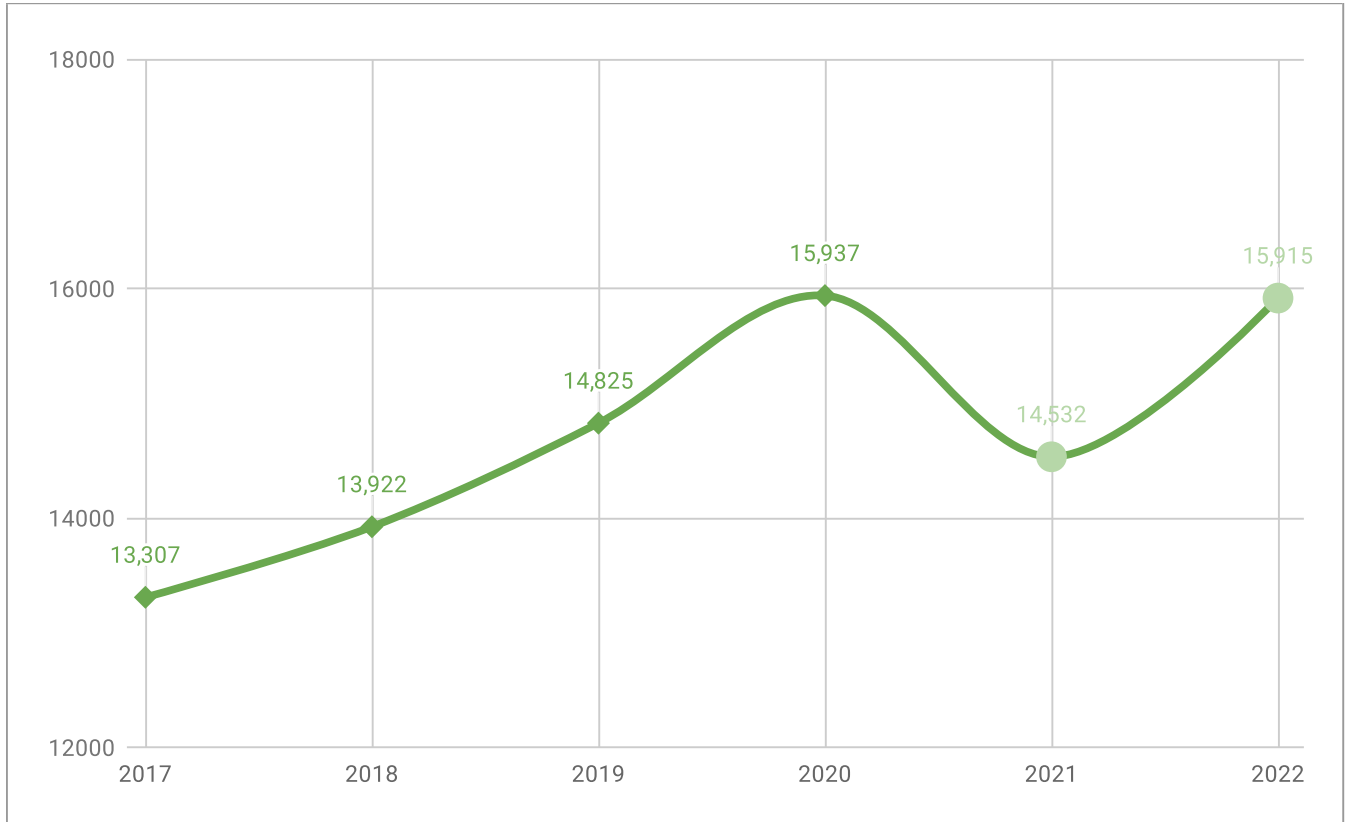
Keeping revenues and expenses aligned is a key to solid financial health. The chart below shows the net fund balance of revenues and expenditures and the ratio of fund balance to revenues for operating funds for the last four years.



	2018	2019	2020	2021	2022
Net of revenues and expenditures	\$ 3,156,418	\$ 6,284,330	\$ 3,701,195	\$ 7,604,610	\$ 1,459,419
Fund balance to revenue ratio (target >25%)	27.9%	35.7%	40.1%	36.6%	36.1%

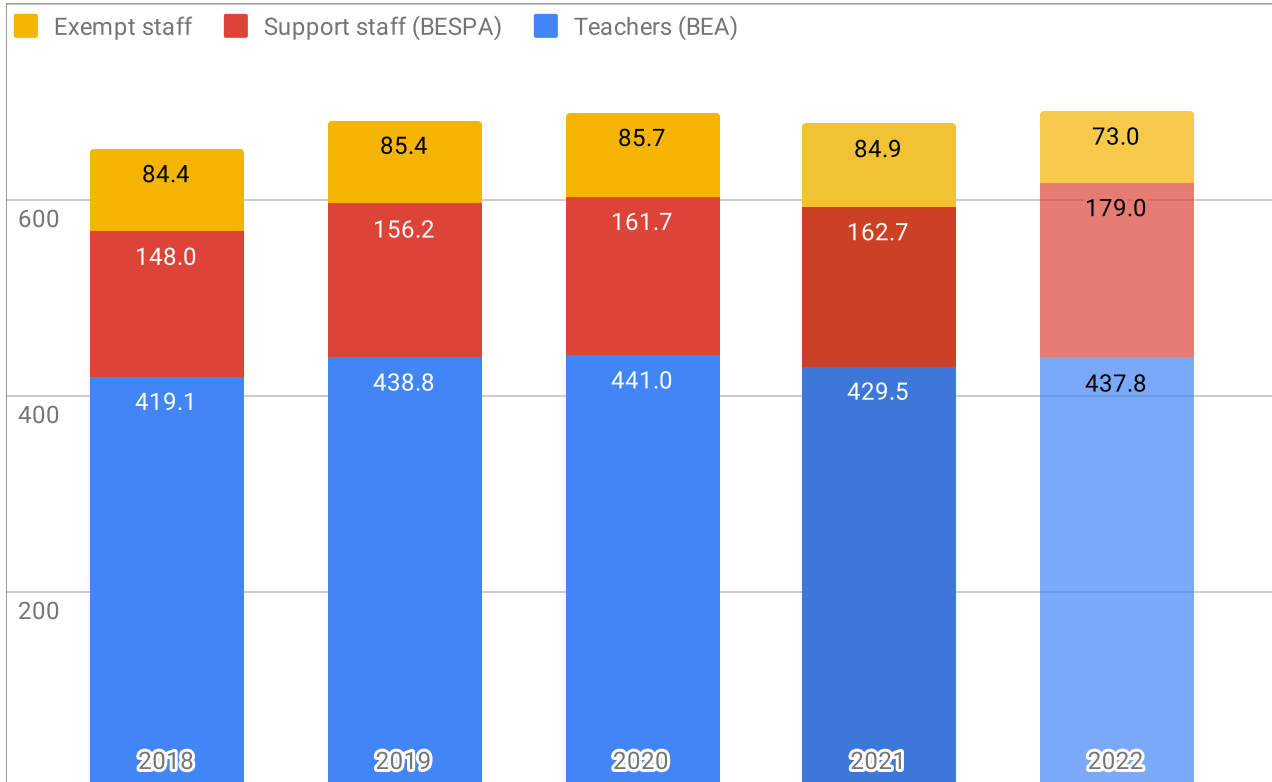
Operating Expenditures per Pupil

Operating expenditures per pupil (OEPP) is a reflection of available resources and student needs. The chart below shows the District's OEPP for the last four years.



Staffing Summary by Position Type

Permanent **staff positions** are reported in full-time equivalency (FTE). Accounting methods used to pay staff while on leaves of absence (LOA) create variances in FTE counts from year to year. The figures shown are not official staffing levels and are for information only.

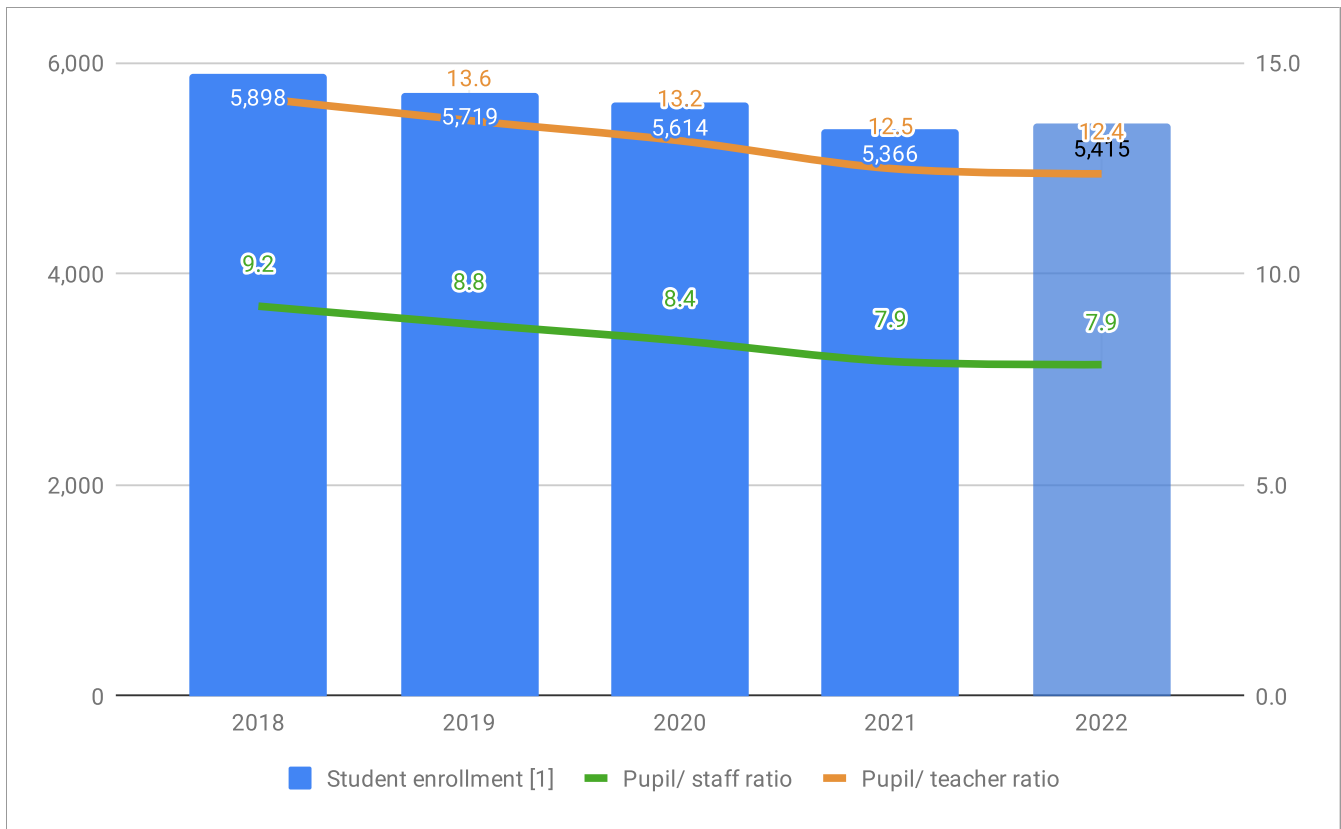


Position Type	2018	2019	2020	2021	2022	+/-
Teachers (BEA)						
Teacher - Core	207.5	214.7	218.3	210.8	208.8	-2.0
Teacher - Special Ed	53.5	56.9	60.5	58.6	61.1	2.5
Teacher - Elective	81.3	81.1	79.2	78.6	77.8	-0.8
Teacher - Related services	40.6	43.0	44.3	44.7	45.2	0.5
Teacher - Inst support	26.8	32.8	27.6	24.7	29.7	5.0
Teacher - Other	9.4	10.4	11.2	12.2	15.2	3.0
Total teachers	419.1	438.8	441.0	429.5	437.8	8.2
Support staff (BESPA)						
Maintenance	25.0	26.0	26.0	26.0	26.0	0.0
Paraprofessional	86.8	94.0	100.0	98.0	96.0	-2.0
Kinder enrichment inst	0.0	0.0	0.0	0.0	8.0	8.0
Campus monitor	10.0	10.0	12.0	17.0	28.3	11.3

Secretary	26.2	26.2	23.7	21.7	20.7	-1.0
Total support staff	148.0	156.2	161.7	162.7	179.0	16.3
Exempt staff						
Administrators	35.0	36.0	36.0	36.0	33.0	-3.0
Technologist	10.4	11.4	10.4	11.6	12.0	0.4
Manager	3.0	3.0	3.0	3.0	5.0	2.0
Coordinator	4.5	4.5	5.5	5.5	12.0	6.5
Lunchroom aide	8.0	8.0	8.3	6.3	0.0	-6.3
Nurse/ health assistant	10.0	10.0	10.0	10.0	10.0	0.0
Secretary	11.5	10.5	11.5	11.5	0.0	-11.5
Therapist	2.0	2.0	1.0	1.0	1.0	0.0
Total exempt staff	84.4	85.4	85.7	84.9	73.0	-11.9
						0.0
Total staff	651.5	680.4	688.4	677.1	689.8	12.7

Pupil to Staff Ratio

The pupil to staffing ratio is a key indicator of resource allocation. The chart below shows how enrollment and staffing has changed over the prior four years.



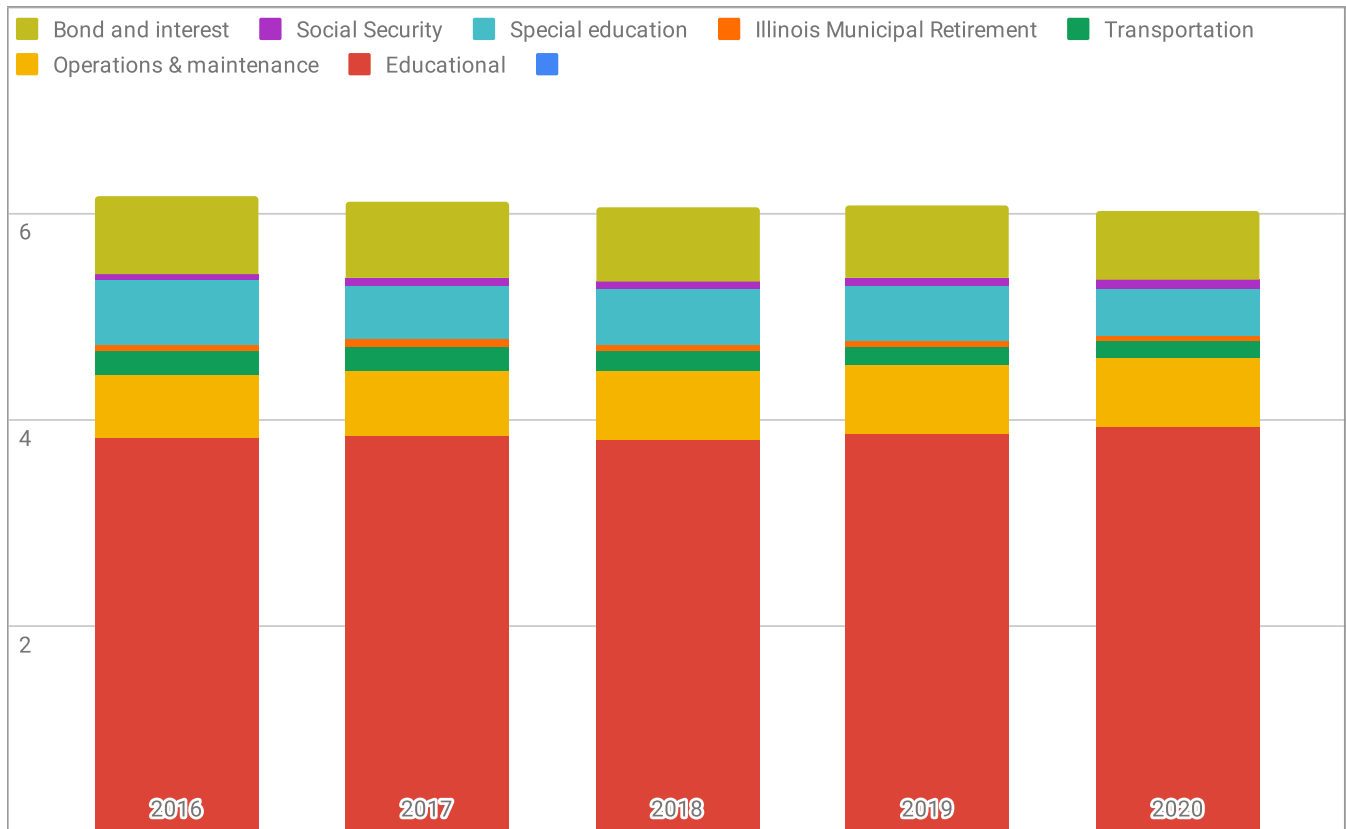
	2018	2019	2020	2021	2022
Student enrollment [1]	5,898	5,719	5,614	5,366	5,415
Staffing in full-time equivalency (FTE)	638.8	649.0	667.2	677.1	689.8
Pupil/ staff ratio	9.2	8.8	8.4	7.9	7.9
Teachers in full-time equivalency (FTE)	416.6	419.6	426.9	429.5	437.8
Pupil/ teacher ratio	14.2	13.6	13.2	12.5	12.4

Footnotes:

1. Projected enrollment; includes all students (outplaced, walk-in, pre-k, 13th grade)

Property Tax Rates

With certain exceptions, property tax rates are capped by the Property Tax Extension Limitation Law (PTELL). Bond and interest rates are based upon the District's bond principal and interest for a given levy year.



Tax Rates by Levy Year	2016	2017	2018	2019	2020
Educational	3.8251	3.8474	3.8200	3.8633	3.9345
Operations & maintenance	0.6104	0.6333	0.6627	0.6695	0.6685
Transportation	0.2442	0.2375	0.1949	0.1693	0.1634
Illinois Municipal Retirement	0.0570	0.0554	0.0585	0.0616	0.0594
Special education	0.6185	0.5304	0.5301	0.5318	0.4456
Social Security	0.0570	0.0792	0.0819	0.0847	0.0817
Bond and interest	0.7607	0.7366	0.7133	0.7024	0.6755
Total tax rate	6.1729	6.1198	6.0613	6.0825	6.0286