

2021 Budget

Final Draft

September 22, 2020



NOTICE

This is a **final draft** of the 2021 Budget:

- Prior fiscal year amounts are unaudited and subject to change.
- COVID-19 school closures have caused significant variance between budgeted and actual amounts in the prior fiscal year.
- All amounts depicted herein are subject to change.

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Quick Facts

Quick facts of the 2021 Budget are:

Fund Balance (Section C-4)

- A surplus of \$1.1 M.
- Ending fund balance of \$38.0 M.
- Fund balance to revenue ratio of 31%.

Revenues (Section B-5)

- Total revenues are projected to decrease by 0.5% to \$97.8 M (excluding on-behalf contributions).
- Evidence-based funding is expected to remain level at \$5.5 M.
- Other state reimbursements (categoricals) are projected to decline by 12.8% to \$2.9 M.

Expenditures (Sections B-6 and B-7)

- Total expenditures are projected to increase by 2.0% to \$96.7 M (excluding on-behalf contributions).
- Salaries are projected to increase by 1.9% to \$47.2 M.
- Employee benefits are projected to decline by 7.2%.
- A \$0.5 M contingency for COVID-19 related expenses.

Staffing and Enrollment (Sections C-6 and C-7)

- Staffing is expected to decrease by 9.0 to 657.2 FTE.
- Student enrollment is projected to decline by 1.7% to 5,518.
- The pupil to staffing ratio will remain steady at 8.4 pupils per employee.

Executive Summary

A **final draft** of the 2021 Budget is presented herein for review and discussion by the Board of Education and the community.

The 2021 Budget is balanced and a surplus of \$1.1 M is projected, with revenues totaling \$115.8 M and expenditures totaling \$114.7 M. Disregarding \$18.1 M in on-behalf contributions – pass-through revenues and expenditures made by the State of Illinois for Teachers Retirement System (TRS) benefits – **total revenues are projected to decrease by 0.5% and expenditures are projected to increase by 2.0%** over the prior year.

Key highlights include:

- A surplus of \$0.4 M in operating funds; with non-operating funds expected to yield another \$0.7 M (Section B-1).
- A stable pupil to staffing ratio of 8.4 pupils per employee (Sections C-6 and C-7).
- Salaries to increase by 1.9% to \$47.2 M, less than inflation due to retirements and fewer staff.
- Employee benefits to decrease by 7.2% to \$12.8 M, primary due to prepayment of HSA contributions in the prior year.
- Transfers for the capital projects will increase by 10% to \$2.2 M, with a considerable amount reserved for the educational facilities master plan that is currently under development.
- \$8.6 M of bond principal and interest payments, leaving \$40.8 M of total bonded debt outstanding.
- Ending fund balance to revenue ratio to drop from 35% to 31% and remain above the Board's 25% target.

COVID-19 school closures have adversely impacted budgets: After realizing significant decreases in budgeted 2020 expenditures, particularly for pupil transportation and supplies, we anticipate local revenue declines in 2021 due to loss of investment interest income, corporate property taxes, and limited student activities. An expense contingency of \$0.5 M has been included in 2021 to cope with the expected unexpected, allowing additional staffing, equipment, supplies, and services to meet evolving pandemic response measures and student learning needs.

Key Assumptions

The following key assumptions were used in this budget:

Local Revenues/ Property Taxes

- Consumer price index (CPI) of 2.3%.
- Existing equalized assessed value (EAV) increase of 3.0%.
- +\$5.0 M in new construction EAV.
- Property tax collection rate of 99.8%.

State Revenues

- **Stable general state aid (evidence-based funding)**; which is highly dependent upon the outcome of the proposed referendum for a graduated state income tax and federal support for the economic fallout of the Covid pandemic.
- One delayed categorical reimbursement (one owing from the prior fiscal year and three of four from the current).

Federal Revenues

- Decline of funds due to lower enrollment and dropping poverty rates prior to the recession.

COVID-19 Related

- Student attendance will be in-person or hybrid mode for most of the 2020-21 school year.
- Significant loss of investment interest income.
- Declining Corporate Private Property Replacement Taxes (CPPRT).

Annual Budget Preparation Timeline

June

- Preliminary budget shared with Board

July

- Tentative budget placed on display

August

- Public hearing held

September

- Final budget adopted by Board

October

- Board authorizes Administration to begin development of the next fiscal year's budget
- Capital projects plan presented to Board (tentative)

November

- Enrollment projections are prepared
- Property tax levy is adopted by Board

January

- Initial staffing and enrollment projections with principals
- Five-year financial forecast presented to Board

February

- Staffing plan presented to Board
- Meeting of budget managers

March

- Staffing action presented to Board
- Preliminary building and department budget targets are shared

April

- Revenue projections are prepared
- Property tax extension is verified with the County Clerk

May

- Preliminary budget shared with Administration

Budget Summary | All Governmental Funds

(in millions of dollars)

The District's governmental funds are shown here in two types: (a) **operating governmental funds** that account for activities related to the operation of the District, (b) **non-operating governmental funds** that account for repayment of long-term debt and major capital improvements to facilities.

	Operating	Non-Operating	Total
REVENUES			
Local sources	\$ 73.86	\$ 9.14	\$ 83.00
State sources	26.45	-	26.45
Federal sources	3.88	-	3.88
Total revenues	<u>104.18</u>	<u>9.14</u>	<u>113.33</u>
EXPENDITURES			
Instructional services	47.70	-	47.70
Support services	31.95	1.54	33.49
Community services	0.18	-	0.18
Payments to other governmental units	20.54	-	20.54
Debt service	-	9.17	9.17
Contingency	0.94	0.20	1.14
Total expenditures	<u>101.31</u>	<u>10.91</u>	<u>112.21</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	2.50	2.50
Bond proceeds	-	-	-
Transfers out	(2.50)	-	(2.50)
Total other financing sources (uses)	<u>(2.50)</u>	<u>2.50</u>	<u>-</u>
FUND BALANCES			
Net changes in fund balance	<u>0.38</u>	<u>0.74</u>	<u>1.11</u>
Beginning fund balance	<u>32.49</u>	<u>4.43</u>	<u>36.92</u>
Ending fund balance	<u>\$ 32.86</u>	<u>\$ 5.17</u>	<u>\$ 38.03</u>

Budget Summary | Operating Governmental Funds

(in millions of dollars)

The District's **operating governmental funds** account for activities related to the operation of the District.

	Ed	O&M	Transp	IMRF	Wkg Cash	Total
REVENUES						
Local sources	\$ 60.23	\$ 9.10	\$ 2.46	\$ 2.01	\$ 0.06	\$ 73.86
State sources	24.67	-	1.78	-	-	26.45
Federal sources	3.88	-	-	-	-	3.88
Total revenues	<u>88.78</u>	<u>9.10</u>	<u>4.24</u>	<u>2.01</u>	<u>0.06</u>	<u>104.18</u>
EXPENDITURES						
Instructional services	46.93	-	-	0.77	-	47.70
Support services	20.12	6.27	4.65	0.91	-	31.95
Community services	0.17	-	-	0.01	-	0.18
Payments to other gov units	19.80	0.69	0.05	-	-	20.54
Debt service	-	-	-	-	-	-
Contingency	0.76	0.11	0.07	-	-	0.94
Total expenditures	<u>87.78</u>	<u>7.07</u>	<u>4.77</u>	<u>1.68</u>	<u>-</u>	<u>101.31</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-
Transfers out	(0.16)	(2.34)	-	-	-	(2.50)
Total other fin. sources (uses)	<u>(0.16)</u>	<u>(2.34)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2.50)</u>
FUND BALANCES						
Net changes in fund balance	<u>0.84</u>	<u>(0.31)</u>	<u>(0.54)</u>	<u>0.32</u>	<u>0.06</u>	<u>0.38</u>
Beginning fund balance	<u>20.62</u>	<u>5.73</u>	<u>2.46</u>	<u>0.64</u>	<u>3.03</u>	<u>32.49</u>
Ending fund balance	<u>\$ 21.46</u>	<u>\$ 5.42</u>	<u>\$ 1.92</u>	<u>\$ 0.96</u>	<u>\$ 3.09</u>	<u>\$ 32.86</u>

Budget Summary | Non-Operating Governmental Funds

(in millions of dollars)

The District's **non-operating governmental funds** account for repayment of long-term debt and major capital improvements to facilities.

	Debt Svc	Capital Proj	Total
REVENUES			
Local sources	\$ 9.12	\$ 0.02	\$ 9.14
State sources	-	-	-
Federal sources	-	-	-
Total revenues	9.12	0.02	9.14
EXPENDITURES			
Instructional services	-	-	-
Support services	-	1.54	1.54
Community services	-	-	-
Payments to other governmental units	-	-	-
Debt service	9.17	-	9.17
Contingency	-	0.20	0.20
Total expenditures	9.17	1.74	10.91
OTHER FINANCING SOURCES (USES)			
Transfers in	0.30	2.20	2.50
Bond proceeds	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	0.30	2.20	2.50
FUND BALANCES			
Net changes in fund balance	0.26	0.48	0.74
Beginning fund balance	4.15	0.28	4.15
Ending fund balance	\$ 4.41	\$ 0.76	\$ 5.17

Budget Summary | Proprietary Funds

(in millions of dollars)

Proprietary funds account for activities financed primarily by revenues generated by the activities themselves. The District's only proprietary fund is used to account for self-insured medical plans; it is not part of the governmental funds and is reported here for informational purposes only.

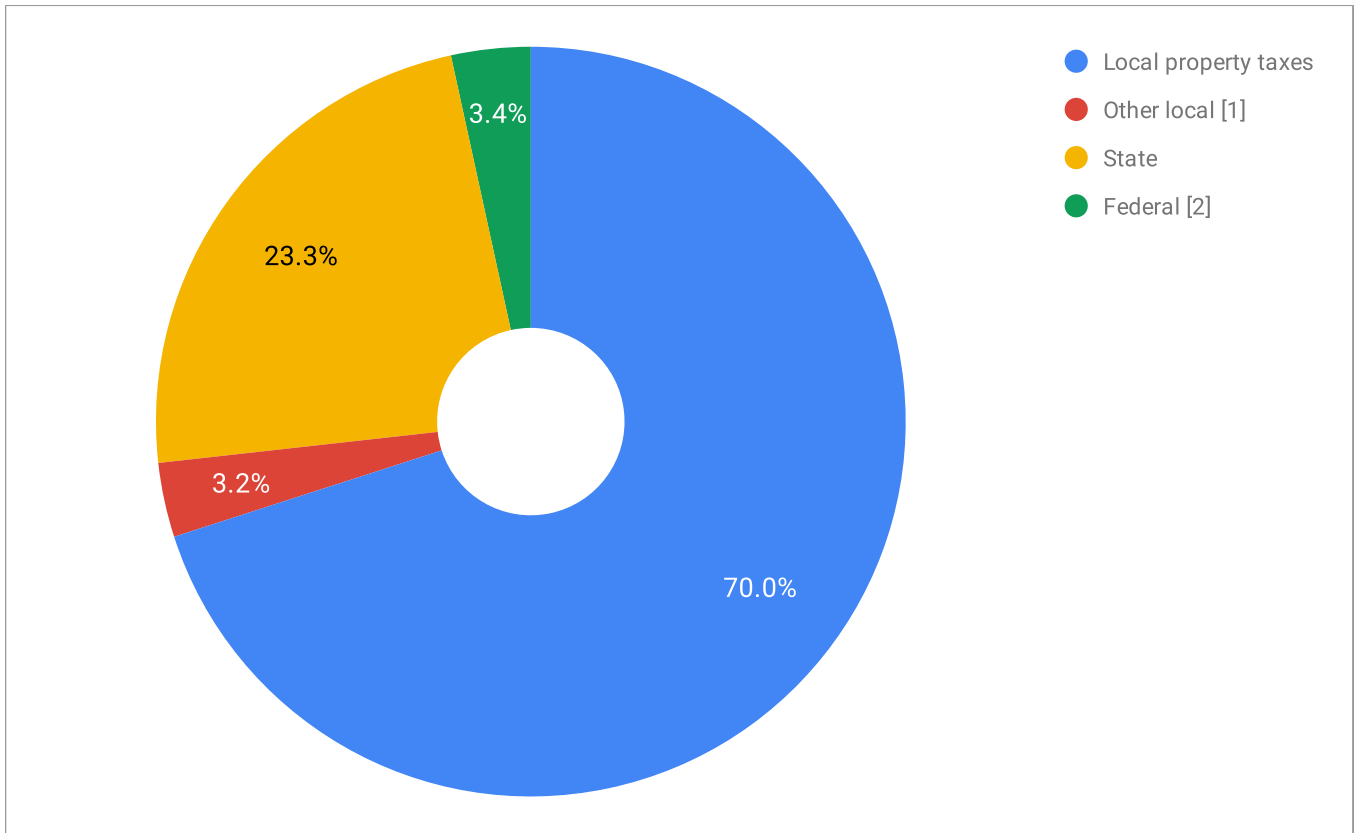
	Total
REVENUES	
Employer contributions	\$ 9.05
Employee contributions	1.50
Retiree/ COBRA contributions	0.05
Total revenues	<u>10.60</u>
EXPENDITURES	
Expected medical claims	5.88
Expected prescription claims	1.65
Administrative fees and other	1.18
HSA contributions	0.65
Total expenditures	<u>9.36</u>
OTHER FINANCING SOURCES (USES)	
Transfers in	-
Transfers out	-
Total other financing sources (uses)	<u>-</u>
FUND BALANCES	
Net changes in fund balance [1]	<u>1.24</u>
Beginning fund balance	<u>2.77</u>
Ending fund balance	<u>\$ 4.01</u>

Footnotes:

1. Estimated surplus of \$1.1 M in plan year 2020 and \$0.15 M in plan year 2021

Revenues by Source | All Governmental Funds

Funding **sources** describe revenue categories for all funds.



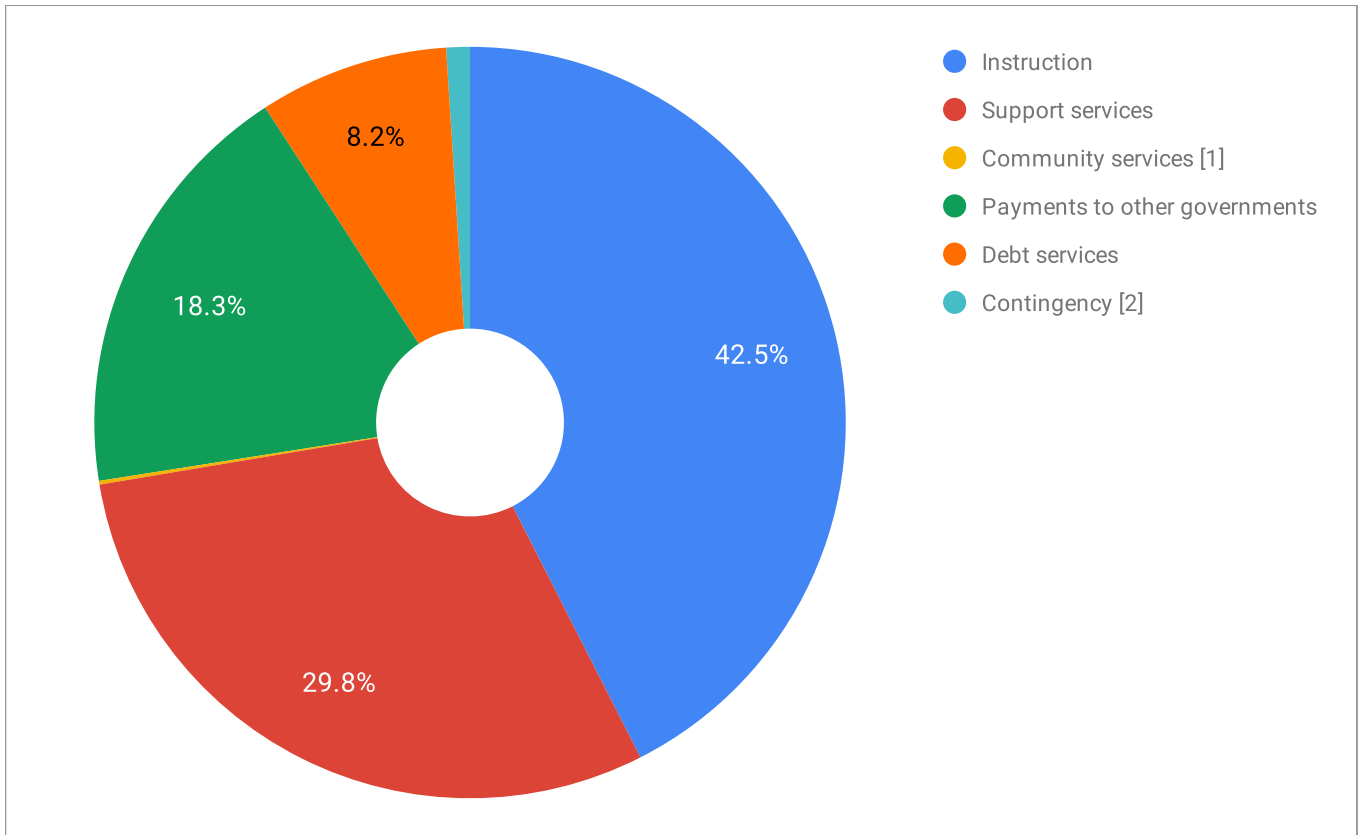
	Prior Budget	Prior Actual	Budget	+/-
Local property taxes	\$ 78,031,664	\$ 79,100,868	\$ 79,359,910	0.3%
Other local [1]	5,875,345	5,432,096	3,637,488	-33.0%
State	26,419,177	26,692,339	26,450,139	-0.9%
Federal [2]	3,991,004	2,434,118	3,878,460	59.3%
Total revenues	<u>\$ 114,317,190</u>	<u>\$ 113,659,421</u>	<u>\$ 113,325,997</u>	<u>-0.3%</u>

Footnotes:

1. COVID-19 related loss of investment income and corporate property tax.
2. Some federal revenue was received after June 30 and will be recognized in FY20 by auditors.

Expenditures by Function | All Governmental Funds

Spending **functions** identify and categorize expenditures for all funds.



	Prior Budget	Prior Actual	Budget	+/-
Instruction	\$ 47,767,302	\$ 47,643,758	\$ 47,701,391	0.1%
Support services	33,270,258	32,930,334	33,491,571	1.7%
Community services [1]	176,749	144,920	179,868	24.1%
Payments to other governments	20,256,172	20,273,823	20,535,783	1.3%
Debt services	9,171,991	9,177,290	9,166,817	-0.1%
Contingency [2]	384,100	-	1,139,493	0.0%
Total expenditures	\$ 111,026,572	\$ 110,170,126	\$ 112,214,922	1.9%

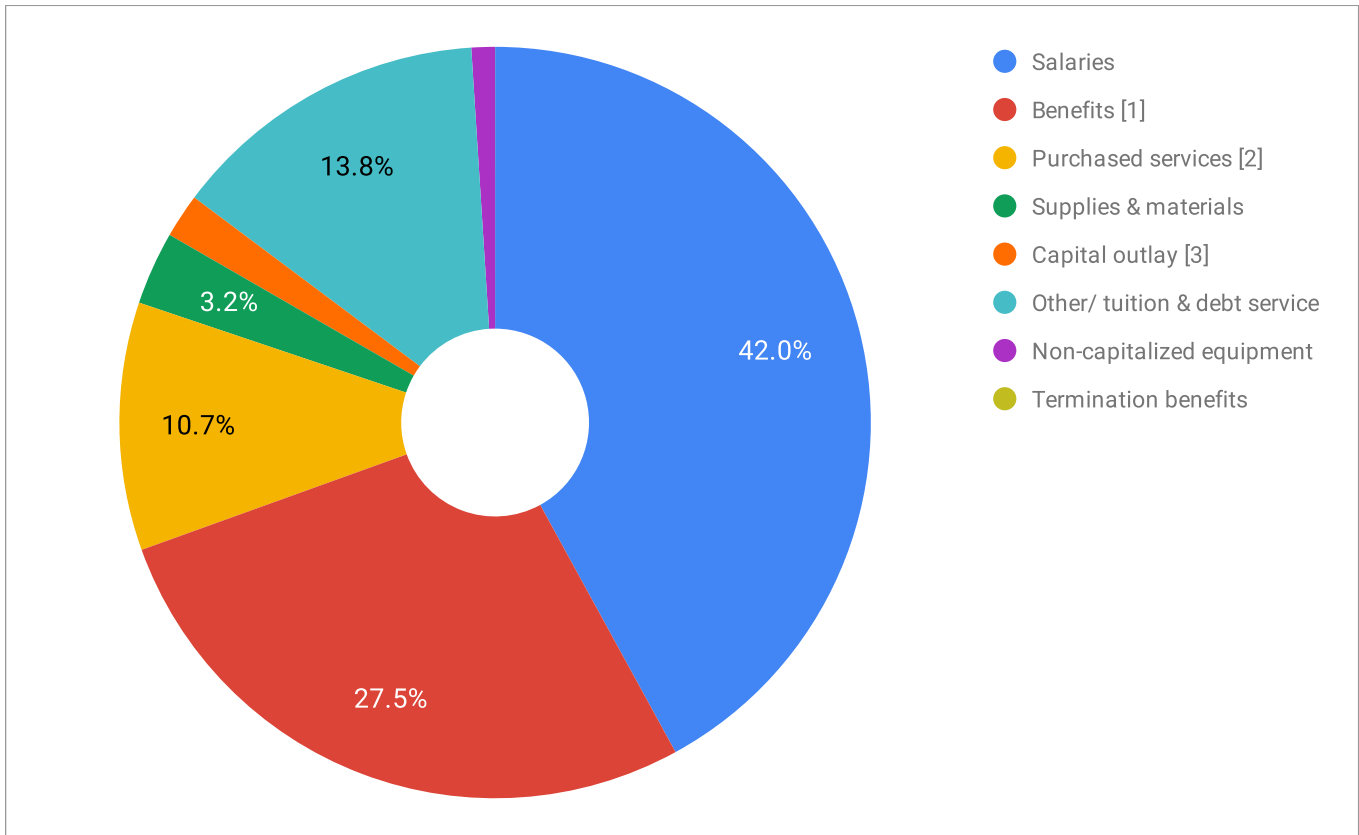
Footnotes:

1. COVID related.

2. Contingency for COVID-19 response \$500k; special education \$150k; balance holding for unallocated school budgets.

Expenditures by Object | All Governmental Funds

Spending **objects** identify and categorize expenditures for all funds.



	Prior Budget	Prior Actual	Budget	+/-
Salaries	\$ 46,480,345	\$ 46,259,636	\$ 47,160,383	1.9%
Benefits [1]	31,383,545	31,471,016	30,824,973	-2.1%
Purchased services [2]	10,859,068	10,590,467	11,977,353	13.1%
Supplies & materials	4,045,019	3,755,666	3,536,531	-5.8%
Capital outlay [3]	2,566,205	2,472,382	2,133,200	-13.7%
Other/ tuition & debt service	14,288,635	14,251,055	15,447,834	8.4%
Non-capitalized equipment	1,382,009	1,348,320	1,129,838	-16.2%
Termination benefits	21,746	21,583	4,811	-77.7%
Total expenditures	\$ 111,026,572	\$ 110,170,126	\$ 112,214,922	1.9%

Footnotes:

1. Prepayment of HSA contributions in prior year.
2. Driven primarily by typical transportation costs relative to COVID-19 savings.
3. Savings due to reserve for educational facilities master plan.

Salaries | All Governmental Funds

Salaries include amounts paid to permanent, temporary, or substitute employees on the District's payroll.

	Prior Budget	Prior Actual	Budget	+/-
Permanent Positions				
Teachers	\$ 34,294,629	\$ 34,256,086	\$ 34,501,204	0.7%
Paraprofessionals [1]	1,736,153	1,724,522	1,883,239	9.2%
Clerical [2]	714,097	701,027	647,719	-7.6%
Maintenance & campus monitor [2]	1,316,621	1,321,780	1,459,371	10.4%
Exempt technology [3]	629,650	629,494	668,121	6.1%
Exempt staff	1,407,940	1,367,212	1,416,574	3.6%
Administrators	3,965,723	3,965,723	3,990,681	0.6%
Total permanent positions	<u>44,064,814</u>	<u>43,965,843</u>	<u>44,566,909</u>	<u>1.4%</u>
Temporary Positions				
Teacher substitutes [4]	304,237	305,874	383,400	25.3%
Paraprofessional substitutes [4]	99,558	126,253	133,000	5.3%
Other substitutes [4]	23,951	22,937	39,650	72.9%
Long-term substitutes	127,000	112,184	133,000	18.6%
Temporary/ seasonal [5]	57,160	57,985	157,005	170.8%
Total temporary positions	<u>611,905</u>	<u>625,233</u>	<u>846,055</u>	<u>35.3%</u>
Supplemental Pay				
Extra duty & overtime [4]	428,731	343,636	423,077	23.1%
Stipends	1,337,700	1,284,696	1,277,742	-0.5%
Per diem	37,195	40,228	42,600	5.9%
Total supplemental pay	<u>1,803,627</u>	<u>1,668,560</u>	<u>1,743,419</u>	<u>4.5%</u>
Total salaries	<u>\$ 46,480,345</u>	<u>\$ 46,259,636</u>	<u>\$ 47,156,383</u>	<u>1.9%</u>

Footnotes:

1. New BESPAs contract and position turnover.
2. New BESPAs contract and conversion of several clerical positions into campus monitors.
3. Compliance with minimum wage requirements.
4. Covid-related variance.
5. Historically, BFAC workers were paid as vendors and purchased services; reclassified as seasonal employees and salaries.

Benefits | All Governmental Funds

Employee **benefits** include amounts paid by the District on behalf of employees; these amounts are not included in the gross salary, but are over and above it.

	Prior Budget	Prior Actual	Budget	+/-
Earned Benefits				
Annuities	\$ 81,000	\$ 81,000	\$ 81,000	0.0%
TRS and THIS [1]	1,059,739	1,058,479	1,033,228	-2.4%
IMRF	635,668	637,059	670,790	5.3%
FICA/ Social Security	1,003,332	1,022,952	1,044,204	2.1%
TRS ERO and excess costs	-	-	-	0.0%
On-behalf payments by State (TRS)	17,698,389	17,698,389	18,050,000	2.0%
Total earned benefits	20,478,129	20,497,879	20,879,222	1.9%
Fringe Benefits				
Life insurance	47,390	47,239	47,830	1.3%
Medical insurance	8,688,435	8,689,883	8,664,526	-0.3%
Dental insurance	477,405	476,758	483,031	1.3%
Vision insurance	53,381	53,115	61,326	15.5%
Flex/ health savings accounts [2]	1,145,042	1,135,580	655,240	-42.3%
Long-term disability insurance	4,615	4,651	5,027	8.1%
Total fringe benefits	10,416,268	10,407,225	9,916,979	-4.7%
Other Benefits				
Tuition reimbursement	23,638	24,559	5,000	-79.6%
Health in lieu of medical insurance [3]	46,911	46,921	23,772	-49.3%
Other health services	-	-	-	0.0%
Total other benefits	70,549	71,480	28,772	-59.7%
Total benefits	\$ 30,964,946	\$ 30,976,583	\$ 30,824,973	-0.5%

Footnotes:

1. Fewer salaries budgeted from federal grants, reducing TRS expenses.
2. Prepayment of HSA contributions in FY20.
3. Due to conversion of insurance plan year from fiscal to calendar year.

Purchased Services | All Governmental Funds

Purchased services include amounts paid for services rendered by personnel who are not on the District's payroll and other services from companies the District may purchase. While a product or service may or may not result from the transaction, the primary reason for the purchase is the service provided in order to obtain the desired results.

	Prior Budget	Prior Actual	Budget	+/-
Purchased Services				
Professional and technical services	\$ 1,967,899	\$ 1,830,499	\$ 2,223,807	21.5%
Professional development	236,930	181,869	184,488	1.4%
Instructional services [1]	290,967	311,301	156,693	-49.7%
Contracted food services [2]	895,130	916,464	608,456	-33.6%
Data processing services [3]	956,002	957,746	1,016,600	6.1%
Audit/ financial services	71,640	68,890	84,485	22.6%
Legal services [4]	75,000	69,608	50,000	-28.2%
Other professional services [5]	161,118	140,425	318,875	127.1%
Property services	79,800	78,672	80,900	2.8%
Sanitation services	42,300	39,902	49,500	24.1%
Cleaning services	846,300	846,300	862,920	2.0%
Repair services [6]	519,891	518,686	427,792	-17.5%
Rentals and leases	359,240	363,788	364,175	0.1%
Pupil transportation	3,404,295	3,327,373	4,518,650	35.8%
Travel & mileage reimbursements	60,411	64,747	69,950	8.0%
Communications	102,844	106,296	106,000	-0.3%
Advertising/ publications	58,077	36,906	29,500	-20.1%
Printing	56,986	56,837	58,800	3.5%
Water services	114,050	120,443	131,560	9.2%
Liability insurance	212,408	212,408	240,928	13.4%
Workers compensation [7]	199,091	199,091	166,716	-16.3%
Unemployment compensation	5,000	-	15,000	0.0%
Treasurer's fidelity bond	11,858	11,858	11,858	0.0%
Other purchased services [8]	131,831	130,358	199,700	53.2%
Total professional services	\$ 10,859,068	\$ 10,590,467	\$ 11,977,353	13.1%

Footnotes:

1. Reallocation of IDEA grant expenditures and local funds.
2. Covid-related variance.
3. Additional software to support remote learning.
4. Decrease for non bargaining year.
5. Recoding technology maintenance agreements.
6. Variance due to 2020 chiller repair at BHS.
7. Workers compensation claim experience.

8. Covid-related variance; BFAC touring shows.

Supplies & Materials | All Governmental Funds

Supplies & materials include amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated in use; or items that lose their identity through fabrication or incorporation into different or more complex units or substances.

	Prior Budget	Prior Actual	Budget	+/-
Supplies & Materials				
General supplies [1]	\$ 2,448,225	\$ 2,104,299	\$ 1,842,636	-12.4%
Food & beverages [2]	3,692	3,687	7,400	100.7%
Resale supplies [3]	306,644	294,973	28,050	-90.5%
Printing supplies	-	-	4,000	0.0%
Paper [2]	48,230	60,607	62,600	3.3%
HVAC supplies [2]	46,500	60,294	66,600	10.5%
Replacement textbooks	2,689	2,689	1,200	-55.4%
Library books	20,210	20,237	22,000	8.7%
Periodicals	17,152	17,152	18,100	5.5%
Gasoline	25,082	24,664	27,900	13.1%
Natural gas [2]	186,400	190,008	209,700	10.4%
Electricity [2]	878,850	915,160	1,167,020	27.5%
Software [2]	61,345	61,895	79,325	28.2%
Other supplies	-	-	-	0.0%
Total supplies & materials	\$ 4,045,019	\$ 3,755,666	\$ 3,536,531	-5.8%

Footnotes:

1. Decrease primarily due to loss of Title I funding.
2. Covid-related variance.
3. Suspension of course fees and fewer student activities.

Other Objects | All Governmental Funds

Other objects include amounts paid for goods and services not otherwise classified as salaries, benefits, purchased services, supplies, capital outlay, non-capitalized equipment, or termination benefits.

	Prior Budget	Prior Actual	Budget	+/-
Other Objects				
Reserve for contingencies [1]	\$ 384,100	\$ -	\$ 1,139,493	0.0%
Debt payments on principal	7,155,000	7,155,000	7,500,000	4.8%
Debt payments on interest [2]	1,709,271	1,709,270	1,360,197	-20.4%
Dues and fees	58,564	45,743	45,100	-1.4%
Judgements	-	-	-	0.0%
Inter-fund transfers	-	-	-	0.0%
Tuition	4,239,998	4,599,338	4,299,017	-6.5%
Other objects [3]	741,703	741,703	1,104,028	48.9%
Total other objects	<u>\$ 14,288,635</u>	<u>\$ 14,251,055</u>	<u>\$ 15,447,834</u>	<u>8.4%</u>

Footnotes:

1. Money is never spent from contingency; instead contingency is transferred to line items as they are needed.
2. Structure of bond repayment schedule.
3. Property tax rebate for outlet mall expansion and reclassification of retiremet incentive.

Departments and Schools | All Governmental Funds

Department and school budgets are delegated to a budget manager. School allocations are based upon student enrollment. Department allocations are based on needs and strategic initiatives.

	Prior Budget	Prior Actual	Budget	+/-
Departments				
Board of Education/ Superintendent	\$ 284,259	\$ 268,560	\$ 230,100	-14.3%
Communications [1]	30,000	14,891	24,000	61.2%
Finance [2]	837,511	822,324	1,083,629	31.8%
Food Service [3]	1,058,234	1,055,418	764,165	-27.6%
Human Resources	67,000	74,450	75,300	1.1%
Curriculum & Instruction	618,514	547,481	626,123	14.4%
ESSA grants [4]	524,627	442,978	378,715	-14.5%
Student Services	3,069,536	3,336,089	3,171,900	-4.9%
Special Education grants	2,389,858	2,382,961	2,569,974	7.8%
Technology	2,336,638	2,187,577	2,359,365	7.9%
Transportation [1]	3,656,626	3,509,770	4,770,543	35.9%
Capital Projects [5]	2,000,000	2,000,000	2,200,000	10.0%
Facilities	3,748,364	3,688,940	3,996,200	8.3%
Batavia Fine Arts Centre	404,366	393,724	482,200	22.5%
Total departments	21,025,531	20,725,163	22,732,214	9.7%
Schools [6]				
Alice Gustafson School	41,538	32,102	51,489	60.4%
Grace McWayne School	36,718	29,204	36,853	26.2%
H.C. Storm School	44,301	40,240	40,138	-0.3%
Hoover-Wood School	44,684	27,776	56,049	101.8%
J.B. Nelson School	43,989	27,948	58,286	108.6%
Louise White School	42,813	23,041	48,000	108.3%
Rotolo Middle School	247,457	209,485	268,922	28.4%
Batavia High School	819,509	721,610	832,851	15.4%
Total schools	1,321,009	1,111,406	1,392,588	25.3%
Total departments and schools	22,346,541	21,836,568	24,124,802	10.5%

Footnotes:

1. Covid-related variance.
2. Software to automate document archival and timesheets.
3. Covid-related variance.
4. Title funding decrease due to declining enrollment and poverty rate.
5. Transfer to the capital projects fund.

6. Significant increases due to carryover of unspent funds in the prior year.

Grants | All Governmental Funds

Grants are from state and federal funding sources whose related expenditures are restricted to a specific purpose.

	Prior Year		Current Year		+/-
	Revenues	Expenditures	Revenues	Expenditures	
State grants					
CTEI - Vocational Ed	\$ 71,524	\$ 71,541	\$ 71,524	\$ 71,500	\$ -
TPI & TBE - Bilingual ESL	-	-	-	-	-
Total state grants	<u>71,524</u>	<u>71,541</u>	<u>71,524</u>	<u>71,500</u>	<u>-</u>
Federal grants					
Title I - Low Income/ At-risk [1]	557,266	475,111	315,920	315,920	(241,346)
Title IVa - Suprt & Enrichment [2]	-	-	-	-	-
Title III - LIPLEP - Lang Inst	43,636	34,823	42,886	42,886	(750)
Title II - Teacher quality	139,936	131,575	126,746	126,746	(13,190)
CTE Perkins - Vocational Ed	30,917	32,246	30,917	30,917	-
Total federal grants	<u>771,755</u>	<u>673,755</u>	<u>516,469</u>	<u>516,469</u>	<u>(255,286)</u>
Special education					
IDEA - Pre-School Special Ed	60,949	46,634	62,450	62,450	1,501
IDEA - K-12 Special Ed	1,403,015	1,312,076	1,307,524	1,308,340	(95,491)
Total special education	<u>1,463,964</u>	<u>1,358,710</u>	<u>1,369,974</u>	<u>1,370,790</u>	<u>(93,990)</u>
					-
Total grants	<u>\$ 2,307,243</u>	<u>\$ 2,104,006</u>	<u>\$ 1,957,967</u>	<u>\$ 1,958,759</u>	<u>\$ (349,276)</u>

Footnotes:

1. Declining enrollment and poverty rate.
2. Title IVa funds moved to Title I.

Educational Fund | Revenues and Expenditures

The **Educational Fund** is a component of the General Fund and accounts for most of the instructional and administrative aspects of the District's operations.

	Prior Budget	Prior Actual	Budget	+/-
REVENUES				
Local Sources				
Property taxes	\$ 56,194,781	\$ 56,913,647	\$ 57,233,302	0.6%
Corporate property replacement taxes [1]	551,882	516,398	408,000	-21.0%
Tuition	9,000	390	2,833	626.5%
Earnings on investments	397,453	410,147	131,200	-68.0%
Food services [1]	840,004	842,033	554,721	-34.1%
Registration & fees	1,127,643	1,090,062	935,177	-14.2%
Revolving accounts [2]	1,100,304	904,693	403,800	-55.4%
Student activity accounts [2]	631,115	431,671	199,800	-53.7%
Other	468,837	427,569	364,307	-14.8%
Total local sources	61,321,018	61,536,610	60,233,141	-2.1%
State Sources				
Evidence-based funding (formerly GSA)	5,435,508	5,625,191	5,535,000	-1.6%
Special education	993,000	991,284	987,000	-0.4%
Bilingual education	-	-	-	0.0%
Drivers education	32,000	25,574	25,000	-2.2%
Vocational education	71,524	64,161	71,524	11.5%
School lunch aid	4,170	3,825	1,615	-57.8%
On-behalf payments (TRS)	17,698,389	17,698,389	18,050,000	2.0%
Other grants-in-aid	14,000	-	-	0.0%
Total state sources	24,248,591	24,408,423	24,670,139	1.1%
Federal Sources				
Title I [3]	557,266	483,830	315,920	-34.7%
Education for handicapped [4]	2,441,803	1,112,475	2,484,974	123.4%
School lunch programs	310,446	320,435	192,300	-40.0%
Title II [3]	139,936	116,322	126,746	9.0%
Title III	43,636	26,034	42,886	64.7%
Medicaid/ matching outreach	467,000	348,666	684,717	96.4%
Vocational education	30,917	26,355	30,917	17.3%
Other	-	-	-	0.0%
Total federal sources	3,991,004	2,434,118	3,878,460	59.3%
Total revenues	\$ 89,560,613	\$ 88,379,150	\$ 88,781,740	0.5%

EXPENDITURES

Instruction/ Regular Programs

Salaries	\$ 25,336,880	\$ 25,271,837	\$ 25,477,550	0.8%
Employee benefits	5,667,350	5,646,007	5,427,976	-3.9%
Purchased services [5]	74,488	96,112	228,318	137.6%
Supplies and materials	375,963	365,082	676,238	85.2%
Capital outlay	-	-	11,500	0.0%
Other	4,464	1,009	3,100	207.3%
Non-capitalized equipment	67,533	54,750	45,000	-17.8%
Termination benefits	-	-	-	0.0%
Total instruction/ regular programs	<u>31,526,678</u>	<u>31,434,795</u>	<u>31,869,682</u>	<u>1.4%</u>

Instr/ Special Ed

Salaries	4,933,953	4,962,510	5,186,277	4.5%
Employee benefits	1,493,374	1,505,339	1,550,845	3.0%
Purchased services [6]	26,522	27,799	429,800	1446.1%
Supplies and materials	114,468	114,801	47,786	-58.4%
Capital outlay	5,600	5,561	-	-100.0%
Other	2,992,898	3,353,954	3,100,000	-7.6%
Non-capitalized equipment	14,998	1,659	6,500	291.7%
Termination benefits	-	-	-	0.0%
Total instr/ special ed	<u>9,581,813</u>	<u>9,971,624</u>	<u>10,321,209</u>	<u>3.5%</u>

Instr/ Special Ed Pre-K

Salaries	690,353	679,765	648,409	-4.6%
Employee benefits	156,714	156,730	166,594	6.3%
Purchased services	-	-	-	0.0%
Supplies and materials	5,544	4,811	5,672	17.9%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total instr/ special ed pre-k	<u>852,610</u>	<u>841,306</u>	<u>820,674</u>	<u>-2.5%</u>

Instr/ Alt Learning Opp

Salaries	161,707	161,707	134,095	-17.1%
Employee benefits	56,002	56,002	40,183	-28.2%
Purchased services	-	-	-	0.0%
Supplies and materials	-	-	-	0.0%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total instr/ alt learning opp	<u>217,709</u>	<u>217,709</u>	<u>174,278</u>	<u>-19.9%</u>

Instruction/ CTE Programs

Salaries	1,600	1,600	1,600	0.0%
Employee benefits	24	24	24	0.0%
Purchased services [6]	16,500	15,563	8,600	-44.7%
Supplies and materials [6]	24,624	26,840	23,100	-13.9%
Capital outlay [6]	16,000	16,000	28,000	75.0%
Other	-	-	-	0.0%
Non-capitalized equipment	5,700	10,320	5,800	-43.8%
Termination benefits	-	-	-	0.0%
Total instruction/ cte programs	64,448	70,347	67,124	-4.6%

Instr/ Interscholastic Prog

Salaries	1,191,832	1,162,604	1,221,682	5.1%
Employee benefits	32,220	31,562	33,853	7.3%
Purchased services	203,291	173,015	216,200	25.0%
Supplies and materials	197,228	198,323	209,910	5.8%
Capital outlay	11,898	11,898	10,000	-16.0%
Other	10,000	10,000	10,000	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total instr/ interscholastic prog	1,646,469	1,587,403	1,701,645	7.2%

Instruction/ Summer School

Salaries	38,724	29,219	20,864	-28.6%
Employee benefits	1,215	2,618	1,332	-49.1%
Purchased services	-	-	-	0.0%
Supplies and materials	7,323	2,560	3,032	18.4%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total instruction/ summer school	47,262	34,398	25,228	-26.7%

Instruction/ Gifted

Salaries	269,302	269,302	279,528	3.8%
Employee benefits	48,318	48,318	49,086	1.6%
Purchased services	300	-	300	0.0%
Supplies and materials	4,400	4,888	1,275	-73.9%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total instruction/ gifted	322,320	322,508	330,189	2.4%

Instruction/ Drivers Education

Salaries	126,135	129,333	124,807	-3.5%
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Employee benefits	27,742	27,842	24,684	-11.3%
Purchased services	1,347	1,347	1,000	-25.7%
Supplies and materials	2,375	2,375	2,300	-3.2%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total instruction/ drivers education	<u>157,599</u>	<u>160,898</u>	<u>152,790</u>	<u>-5.0%</u>
Instruction/ Bilingual				
Salaries	643,654	643,654	681,017	5.8%
Employee benefits	128,067	128,067	122,864	-4.1%
Purchased services	5,200	3,232	6,500	101.1%
Supplies and materials	6,648	7,385	3,250	-56.0%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total instruction/ bilingual	<u>783,569</u>	<u>782,338</u>	<u>813,631</u>	<u>4.0%</u>
Instruction/ Tuition - Private				
Salaries	54,489	54,489	55,991	2.8%
Employee benefits	1,414	1,414	1,169	-17.3%
Purchased services	-	-	-	0.0%
Supplies and materials	-	-	-	0.0%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total instruction/ tuition - private	<u>55,903</u>	<u>55,903</u>	<u>57,160</u>	<u>2.2%</u>
Student Svcs/ Attend & Soc Work				
Salaries	1,032,874	1,032,874	1,027,393	-0.5%
Employee benefits	286,706	286,706	257,644	-10.1%
Purchased services	706	663	700	5.5%
Supplies and materials	117	161	300	85.8%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total student svcs/ attend & soc work	<u>1,320,404</u>	<u>1,320,405</u>	<u>1,286,036</u>	<u>-2.6%</u>
Student Services/ Guidance				
Salaries	734,990	727,672	753,906	3.6%
Employee benefits	194,078	198,458	188,004	-5.3%
Purchased services	38,000	25,613	49,100	91.7%

Supplies and materials	2,500	2,581	3,100	20.1%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total student services/ guidance	969,568	954,324	994,110	4.2%

Student Services/ Health

Salaries	388,870	390,746	479,171	22.6%
Employee benefits	163,069	161,976	132,944	-17.9%
Purchased services [7]	153,780	182,782	3,400	-98.1%
Supplies and materials	3,506	4,091	5,100	24.7%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total student services/ health	709,224	739,595	620,616	-16.1%

Student Services/ Psych

Salaries	723,836	719,232	734,782	2.2%
Employee benefits	181,173	190,709	153,792	-19.4%
Purchased services	-	-	32,650	0.0%
Supplies and materials	-	-	225	0.0%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total student services/ psych	905,009	909,941	921,449	1.3%

Student Services/ Spch & Aud

Salaries	1,075,904	1,075,904	1,084,279	0.8%
Employee benefits	252,260	252,260	252,227	0.0%
Purchased services [7]	111,673	60,806	10,000	-83.6%
Supplies and materials	435	435	450	3.4%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total student services/ spch & aud	1,440,272	1,389,406	1,346,956	-3.1%

Student Services/ Other

Other	1,100	187	200	7.0%
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Instr Staff/ Imp of Instruction

Salaries	644,153	552,139	578,554	4.8%
Employee benefits	132,351	133,721	121,014	-9.5%

Purchased services	501,556	480,651	445,201	-7.4%
Supplies and materials	53,158	44,343	37,599	-15.2%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	4,290	4,290	-	-100.0%
Total instr staff/ imp of instruction	1,335,508	1,215,144	1,182,367	-2.7%
Instr Staff/ Media Services				
Salaries	912,919	918,011	956,701	4.2%
Employee benefits	204,773	204,355	163,962	-19.8%
Purchased services	-	-	-	0.0%
Supplies and materials	37,363	41,494	40,100	-3.4%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total instr staff/ media services	1,155,054	1,163,860	1,160,763	-0.3%
Instr Staff/ Assessment & Testing				
Salaries	104,286	101,125	93,590	-7.5%
Employee benefits	34,255	35,427	29,221	-17.5%
Purchased services	120,918	91,061	105,000	15.3%
Supplies and materials	-	-	-	0.0%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total instr staff/ assessment & testing	259,459	227,614	227,811	0.1%
Administration/ Board of Ed				
Salaries	-	-	-	0.0%
Employee benefits	-	-	-	0.0%
Purchased services	25,358	23,402	24,858	6.2%
Supplies and materials	5,000	16,176	5,000	-69.1%
Capital outlay	-	-	-	0.0%
Other	28,000	19,188	20,000	4.2%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total administration/ board of ed	58,358	58,766	49,858	-15.2%
Administration/ Executive Admin				
Salaries	266,727	265,974	272,691	2.5%
Employee benefits	115,857	115,856	108,747	-6.1%
Purchased services	16,500	12,982	13,000	0.1%
Supplies and materials	22,000	36,453	22,000	-39.6%

Capital outlay	-	-	-	0.0%
Other	11,500	9,040	9,000	-0.4%
Non-capitalized equipment	-	9,851	-	-100.0%
Termination benefits	-	-	-	0.0%
Total administration/ executive admin	432,584	450,155	425,438	-5.5%

Administration/ Special Education

Salaries	458,960	458,960	479,165	4.4%
Employee benefits	173,807	173,807	151,243	-13.0%
Purchased services	25,874	14,246	13,000	-8.7%
Supplies and materials	-	-	-	0.0%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	2,454	2,454	-	-100.0%
Total administration/ special education	661,094	649,466	643,408	-0.9%

Administration/ Risk Management Services

Salaries	1,000	-	3,000	0.0%
Employee benefits	-	-	-	0.0%
Purchased services [8]	284,091	270,589	474,644	75.4%
Supplies and materials	-	-	-	0.0%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total administration/ risk management s	285,091	270,589	477,644	76.5%

Administration/ School Admin

Salaries	2,956,813	2,945,291	2,847,348	-3.3%
Employee benefits	1,155,260	1,138,020	968,743	-14.9%
Purchased services	-	-	-	0.0%
Supplies and materials	18,049	16,922	17,550	3.7%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	4,415	4,415	-	-100.0%
Total administration/ school admin	4,134,537	4,104,648	3,833,640	-6.6%

Business/ Direction of Business

Salaries	158,308	158,308	162,225	2.5%
Employee benefits	65,361	64,783	59,715	-7.8%
Purchased services	-	-	-	0.0%
Supplies and materials	-	-	-	0.0%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%

Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total business/ direction of business	223,669	223,091	221,940	-0.5%
Business/ Fiscal Services				
Salaries	305,123	290,486	301,262	3.7%
Employee benefits [9]	549,554	598,032	102,111	-82.9%
Purchased services	255,247	245,581	264,485	7.7%
Supplies and materials	-	-	-	0.0%
Capital outlay	-	-	-	0.0%
Other	-	2,819	2,600	-7.8%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total business/ fiscal services	1,109,924	1,136,918	670,458	-41.0%
Business/ Operations & Maint				
Salaries [10]	241,952	247,110	334,944	35.5%
Employee benefits [10]	120,703	120,918	203,196	68.0%
Purchased services	129,054	130,844	125,000	-4.5%
Supplies and materials	-	-	-	0.0%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total business/ operations & maint	491,708	498,873	663,140	32.9%
Business/ Food Services				
Salaries [1]	108,904	87,838	123,009	40.0%
Employee benefits	-	-	-	0.0%
Purchased services [1]	926,730	937,735	625,656	-33.3%
Supplies and materials	14,300	11,846	14,300	20.7%
Capital outlay	6,500	14,327	-	-100.0%
Other	800	2,933	200	-93.2%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total business/ food services	1,057,234	1,054,679	763,165	-27.6%
Central/ Communication Svcs				
Salaries	80,126	80,126	81,969	2.3%
Employee benefits	10,749	10,660	8,580	-19.5%
Purchased services	30,000	14,222	24,000	68.7%
Supplies and materials	-	569	-	-100.0%
Capital outlay	-	-	-	0.0%
Other	-	100	-	-100.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%

Total central/ communication svcs	120,875	105,678	114,549	8.4%
Central/ Information Services				
Salaries	836,106	838,280	888,771	6.0%
Employee benefits	246,531	246,531	205,979	-16.4%
Purchased services	940,369	845,140	1,136,300	34.5%
Supplies and materials	6,100	23,275	25,000	7.4%
Capital outlay	100,000	8,800	100,000	1036.4%
Other	-	-	-	0.0%
Non-capitalized equipment	990,228	965,131	944,350	-2.2%
Termination benefits	8,354	8,354	-	-100.0%
Total central/ information services	3,127,687	2,935,511	3,300,400	12.4%
Central/ Human Resources				
Salaries	329,572	329,745	327,577	-0.7%
Employee benefits	94,889	95,274	114,267	19.9%
Purchased services	260,951	263,552	299,300	13.6%
Supplies and materials	31,000	32,355	33,000	2.0%
Capital outlay	-	-	-	0.0%
Other	2,700	50	-	-100.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	2,070	2,070	4,811	132.4%
Total central/ human resources	721,183	723,047	778,955	7.7%
Other Support Services				
Other [9]	-	-	430,371	0.0%
Community Services				
Salaries	30,800	30,800	31,512	2.3%
Employee benefits	186	186	35	-81.3%
Purchased services	3,100	3,100	3,100	0.0%
Supplies and materials	500	-	-	0.0%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total community services	34,586	34,086	34,647	1.6%
Non-Public School Services				
Salaries	-	-	-	0.0%
Employee benefits	-	-	-	0.0%
Purchased services	98,633	80,396	86,231	7.3%
Supplies and materials	27,881	6,372	2,500	-60.8%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	47,888	0.0%

Termination benefits	-	-	-	0.0%
Total non-public school services	126,514	86,768	136,619	57.5%
Non-prog Charges/ Tuition				
On-behalf payments by State (TRS)	17,698,389	17,698,389	18,050,000	2.0%
Purchased services	519,000	550,021	550,000	0.0%
Supplies and materials	-	-	-	0.0%
Tuition	1,247,100	1,245,384	1,199,017	-3.7%
Total non-prog charges/ tuition	19,464,489	19,493,794	19,799,017	1.6%
Revolving Accounts [2]				
Salaries	27,725	26,640	930	-96.5%
Employee benefits	53	298	-	-100.0%
Purchased services	97,225	71,588	39,480	-44.9%
Supplies and materials	1,031,854	902,627	363,390	-59.7%
Capital outlay	2,300	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Total revolving accounts [2]	1,159,157	1,001,153	403,800	-59.7%
Student Activity Accounts [2]				
Salaries	3,000	7,696	-	-100.0%
Employee benefits	-	-	-	0.0%
Purchased services	-	1,940	1,375	-29.1%
Supplies and materials	630,933	406,772	198,425	-51.2%
Capital outlay	-	-	-	0.0%
Other	-	-	-	0.0%
Non-capitalized equipment	-	-	-	0.0%
Total student activity accounts [2]	633,933	416,408	199,800	-52.0%
Proportionate Share				
Payments to other entities [11]	126,514	86,768	136,619	57.5%
Contingency				
Provision for contingencies	189,084	-	759,893	0.0%
Total expenditures	87,510,199	86,730,100	87,486,908	0.9%
OTHER FINANCING USES (SOURCES)				
Capital lease proceeds	-	-	-	0.0%
Transfers out	160,620	199,916	160,620	-19.7%
Total other financing uses (sources)	160,620	199,916	160,620	-19.7%

FUND BALANCE

Net changes in fund balance	<u>\$ 2,211,035</u>	1,848,967	1,455,451
Fund balance at beginning of year		<u>18,985,329</u>	<u>20,620,479</u>
FUND BALANCE AT END OF YEAR *		<u>\$ 20,834,296</u>	<u>\$ 22,075,931</u>

Footnotes:

1. Covid-related variance.
2. Suspension of course fees and fewer student activities.
3. Decrease due to declining enrollment and poverty rate.
4. Some federal revenue was received after June 30 and will be recognized in FY20 by auditors.
5. More software services to support remote instruction.
6. Reallocation of CTE grant expenditures and local funds.
7. Reallocation of IDEA grant expenditures and local funds.
8. Recoding liability insurance and legal services.
9. Recoding retirement incentives.
10. Conversion of several clerical positions to campus monitors.
11. Sharing CARES funds with private schools.

Operations & Maintenance Fund | Revenues and Expenditures

The **Operations & Maintenance Fund** is a component of the General Fund and accounts for the repair and maintenance of the District's property.

	Prior Budget	Prior Actual	Budget	+/-
REVENUES				
Local Sources				
Property taxes	\$ 8,560,640	\$ 8,669,478	\$ 8,711,907	0.5%
Earnings on investments	47,694	47,695	15,700	-67.1%
Food services	-	-	-	0.0%
BFAC admissions	165,000	178,622	170,000	-4.8%
BFAC rentals	202,500	223,823	183,500	-18.0%
Other rentals and revenue	20,000	38,258	20,000	-47.7%
Total local sources	8,995,834	9,157,875	9,101,107	-0.6%
Total revenues	8,995,834	9,157,875	9,101,107	-0.6%
EXPENDITURES				
Plant Services				
Salaries	1,341,554	1,341,528	1,416,073	5.6%
Employee benefits	380,269	403,567	372,708	-7.6%
Purchased services	1,654,186	1,658,189	1,547,880	-6.7%
Supplies and materials [1]	1,395,750	1,457,554	1,756,420	20.5%
Capital outlay	471,510	465,026	445,700	-4.2%
Other	-	-	-	0.0%
Non capitalized equipment	42,140	48,659	56,300	15.7%
Termination benefits	162	-	-	0.0%
Total plant services	5,285,571	5,374,524	5,595,081	4.1%
Batavia Fine Arts Centre				
Salaries [2]	168,507	168,421	247,399	46.9%
Employee benefits	38,800	38,804	40,962	5.6%
Purchased services [3]	197,105	188,613	274,200	45.4%
Supplies and materials	18,000	17,320	20,000	15.5%
Capital outlay	123,000	121,616	70,000	-42.4%
Other	-	-	-	0.0%
Non capitalized equipment	45,000	45,000	24,000	-46.7%
Termination benefits	-	-	-	0.0%
Total Batavia Fine Arts Centre	590,412	579,774	676,561	16.7%
Payments to Other Gov Units				
Property tax rebate [4]	741,703	741,703	685,666	-7.6%

Contingency

Provision for contingencies	125,241	-	110,600	0.0%
Total expenditures	<u>6,742,927</u>	<u>6,696,002</u>	<u>7,067,908</u>	<u>5.6%</u>

OTHER FINANCING SOURCES (USES)

Transfers in	-	-	-	0.0%
Transfers out	<u>(2,144,000)</u>	<u>(2,144,000)</u>	<u>(2,344,000)</u>	<u>9.3%</u>
Total other financing sources (uses)	<u>(2,144,000)</u>	<u>(2,144,000)</u>	<u>(2,344,000)</u>	<u>9.3%</u>

FUND BALANCE

Net changes in fund balance	<u>\$ 108,907</u>	317,873	(310,801)
Fund balance at beginning of year		<u>5,624,730</u>	<u>5,733,637</u>
FUND BALANCE AT END OF YEAR *		<u>\$ 5,942,603</u>	<u>\$ 5,422,836</u>

Footnotes:

1. Increased utility costs for Covid-related measures.
2. Historically, BFAC workers were paid as vendors and purchased services; reclassified as seasonal employees and salaries.
3. Covid-related variance; touring shows.
4. Property tax rebate for outlet mall.

Working Cash Fund | Revenues and Expenditures

The **Working Cash Fund** is a component of the General Fund and accounts for the financial resources held by the District to be used as loans for working capital improvements to any other fund for which taxes are levied.

	Prior Budget	Prior Actual	Budget	+/-
REVENUES				
Local Sources				
Earnings on investments	-	-	-	0.0%
Donations [1]	60,000	60,000	60,000	0.0%
Total local sources	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>0.0%</u>
Total revenues	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>0.0%</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	0.0%
Transfers out	-	-	-	0.0%
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
FUND BALANCE				
Net changes in fund balance	<u>\$ 60,000</u>	60,000	60,000	
Fund balance at beginning of year		2,972,076	3,032,076	
FUND BALANCE AT END OF YEAR *		<u>\$ 3,032,076</u>	<u>\$ 3,092,076</u>	

Footnotes:

1. Fifth and final payment from Boosters for field turf.

Municipal Retirement Fund | Revenues and Expenditures

The **Municipal Retirement Fund** is a special revenue fund that account for the District's portion of pension contributions to the Illinois Municipal Retirement Fund and Social Security for non-licensed employees.

	Prior Budget	Prior Actual	Budget	+/-
REVENUES				
Local Sources				
IMRF pension levy	\$ 771,628	\$ 776,803	\$ 801,095	3.1%
Social Security/ Medicare levy	1,070,317	1,080,098	1,101,506	2.0%
Corporate personal prop. replacement taxes	100,000	100,000	100,000	0.0%
Earnings on investments	12,827	12,830	4,200	-67.3%
Other	-	307	-	-100.0%
Total local sources	1,954,772	1,970,038	2,006,801	1.9%
Total revenues	1,954,772	1,970,038	2,006,801	1.9%
EXPENDITURES				
Instruction				
Regular programs	360,616	363,377	359,459	-1.1%
Special education programs	295,639	304,519	312,268	2.5%
Special education pre-K program	45,278	46,384	47,001	1.3%
Remedial and supplemental programs	2,208	2,257	1,825	-19.1%
CTE programs	23	23	23	0.0%
Interscholastic programs	40,338	40,732	36,186	-11.2%
Summer school program	117	493	-	-100.0%
Gifted program	3,720	3,714	3,853	3.8%
Drivers education program	1,483	1,841	1,402	-23.8%
Bilingual program	8,969	8,977	9,570	6.6%
Truant and other alternative programs	791	791	813	2.7%
Total instruction	759,182	773,109	772,401	-0.1%
Support Programs				
Pupils:				
Attendance & social work	14,092	14,546	14,843	2.0%
Guidance services	9,245	9,346	10,062	7.7%
Health services	49,134	50,769	52,503	3.4%
Psychological services	9,854	9,756	10,243	5.0%
Speech pathology services	14,748	14,751	14,851	0.7%
Instructional staff:				
Improvement of instruction services	14,621	15,445	13,108	-15.1%
Education media services	33,980	34,099	34,958	2.5%
Assessment & testing	1,272	1,406	1,300	-7.6%

General administration	18,913	19,333	19,869	2.8%
School administration	147,178	146,327	133,912	-8.5%
Business:				
Direction of business	2,245	2,245	2,296	2.3%
Fiscal services	57,690	55,258	57,551	4.1%
Operation & maintenance of plant services	266,834	274,757	298,940	8.8%
Pupil transportation services	16,962	17,032	17,886	5.0%
Food services	8,215	6,720	8,778	30.6%
Central:				
Communication services	14,087	14,087	14,842	5.4%
Information services	141,899	146,393	152,856	4.4%
Human resources	21,926	21,936	20,565	-6.3%
Exempt clerical	26,425	27,508	27,448	-0.2%
Community services	5,499	5,499	5,783	5.2%
Total support programs	874,819	887,212	912,593	2.9%
Contingency				
Provision for contingencies	-	-	-	0.0%
Total expenditures	1,634,001	1,660,321	1,684,994	1.5%
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	0.0%
Transfers out	-	-	-	0.0%
Total other financing sources (uses)	-	-	-	0.0%
FUND BALANCE				
Net changes in fund balance	\$ 320,771	309,717	321,807	
Fund balance at beginning of year		321,677	642,448	
FUND BALANCE AT END OF YEAR *		\$ 631,394	\$ 964,255	

Transportation Fund | Revenues and Expenditures

The **Transportation Fund** is a special revenue fund that accounts for activity relating to pupil transportation to and from school.

	Prior Budget	Prior Actual	Budget	+/-
REVENUES				
Local Sources				
Property taxes	2,338,713	2,417,137	2,403,958	-0.5%
Earnings on investments	17,605	17,606	5,800	-67.1%
Pupil activities & fees	-	-	-	0.0%
Other	200	21,156	-	-100.0%
Total local revenues	<u>2,356,518</u>	<u>2,455,899</u>	<u>2,409,758</u>	<u>-1.9%</u>
State Sources				
Transportation aid	2,170,586	2,233,916	1,780,000	-20.3%
Total revenues	<u>4,527,104</u>	<u>4,689,816</u>	<u>4,189,758</u>	<u>-10.7%</u>
EXPENDITURES				
Regular Transportation Services				
Salaries	98,708	98,708	101,312	2.6%
Employee benefits	38,033	38,033	36,276	-4.6%
Purchased services [1]	3,392,130	3,327,029	4,505,355	35.4%
Supplies and materials	8,000	7,257	7,500	3.4%
Capital outlay	-	-	-	0.0%
Other	-	418	-	-100.0%
Non capitalized equipment	-	-	-	0.0%
Termination benefits	-	-	-	0.0%
Total regular transportation services	<u>3,536,871</u>	<u>3,471,444</u>	<u>4,650,443</u>	<u>34.0%</u>
Payments to Other Gov Units	49,980	38,326	51,100	33.3%
Contingency				
Provision for contingencies	69,775	-	69,000	0.0%
Total expenditures	<u>3,656,626</u>	<u>3,509,770</u>	<u>4,770,543</u>	<u>35.9%</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	0.0%
Transfers out	-	-	-	0.0%
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>

FUND BALANCE

Net changes in fund balance	\$ 870,478	1,180,046	(580,785)
Fund balance at beginning of year		1,526,027	2,457,005
FUND BALANCE AT END OF YEAR *		<u>\$ 2,706,073</u>	<u>\$ 1,876,220</u>

Footnotes:

1. Covid-related variance; no busing last spring.

Debt Service Fund | Revenues and Expenditures

The **Debt Service Fund** accounts for the accumulation of, resources for, and the payment of general long-term debt principal, interest, and related costs.

	Prior Budget	Prior Actual	Budget	+/-
REVENUES				
Local Sources				
Property taxes	9,095,585	9,243,705	9,108,142	-1.5%
Earnings on investments	39,781	39,783	13,100	-67.1%
Other	-	-	-	0.0%
Total local revenues	<u>9,135,366</u>	<u>9,283,487</u>	<u>9,121,242</u>	<u>-1.7%</u>
Total revenues	<u>9,135,366</u>	<u>9,283,487</u>	<u>9,121,242</u>	<u>-1.7%</u>
EXPENDITURES				
Debt Service				
Principal retirement	7,155,000	7,155,000	7,500,000	4.8%
Interest on bonds [1]	1,709,271	1,709,270	1,360,197	-20.4%
Service charges	3,100	2,400	2,000	-16.7%
Rentals & leases	304,620	310,620	304,620	-1.9%
Total debt service	<u>9,171,991</u>	<u>9,177,290</u>	<u>9,166,817</u>	<u>-0.1%</u>
Total expenditures	<u>9,171,991</u>	<u>9,177,290</u>	<u>9,166,817</u>	<u>-0.1%</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	304,620	304,620	304,620	0.0%
Transfers out	-	-	-	0.0%
Total other financing sources (uses)	<u>304,620</u>	<u>304,620</u>	<u>304,620</u>	<u>0.0%</u>
FUND BALANCE				
Net changes in fund balance	<u>\$ 267,996</u>	410,817	259,045	
Fund balance at beginning of year		3,880,338	4,148,334	
FUND BALANCE AT END OF YEAR *		<u>\$ 4,291,155</u>	<u>\$ 4,407,379</u>	

Footnotes:

1. Structure of bond repayment schedule.

Capital Projects Fund | Revenues and Expenditures

The **Capital Projects Fund** accounts for financial resources to be used for acquisition or construction of major capital facilities and outlay.

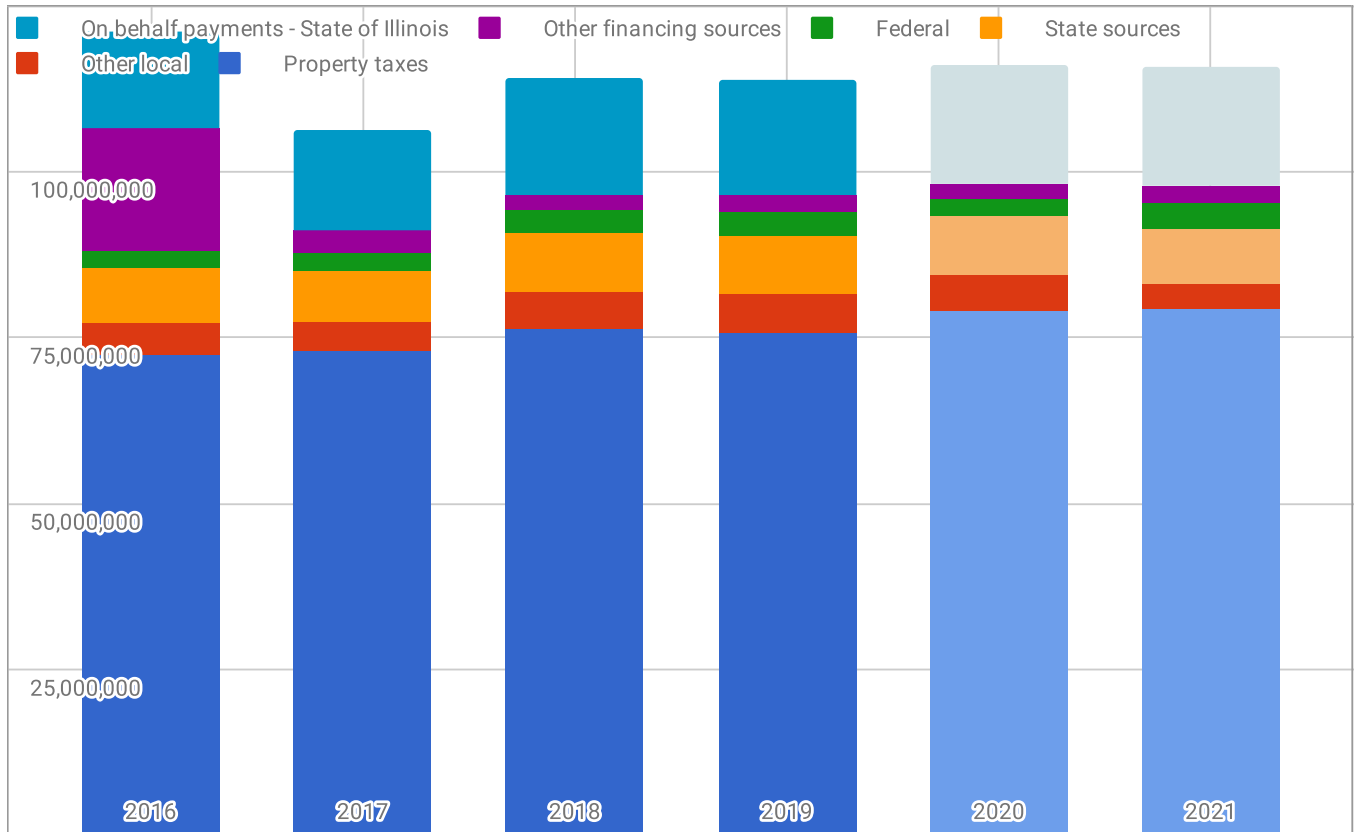
	Prior Budget	Prior Actual	Budget	+/-
REVENUES				
Local Sources				
Earnings on investments	-	-	-	0.0%
Land cash and donations	23,000	14,290	19,849	38.9%
Other	-	-	-	0.0%
Total local sources	<u>23,000</u>	<u>14,290</u>	<u>19,849</u>	<u>38.9%</u>
Total revenues	<u>23,000</u>	<u>14,290</u>	<u>19,849</u>	<u>38.9%</u>
EXPENDITURES				
Facilities acquisition & construction				
Purchased services	10,378	56,815	75,000	32.0%
Supplies and materials	-	-	-	0.0%
Capital outlay	1,829,397	1,829,154	1,468,000	-19.7%
Other	-	-	-	0.0%
Non capitalized equipment	216,410	212,950	-	-100.0%
Total facilities acquisition & construction	<u>2,056,185</u>	<u>2,098,918</u>	<u>1,543,000</u>	<u>-26.5%</u>
Contingency				
Provision for contingencies	-	-	200,000	0.0%
Total expenditures	<u>2,056,185</u>	<u>2,098,918</u>	<u>1,743,000</u>	<u>-17.0%</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	2,000,000	2,000,000	2,200,000	10.0%
Transfers out	-	-	-	0.0%
Total other financing sources (uses)	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,200,000</u>	<u>10.0%</u>
FUND BALANCE				
Net changes in fund balance [1]	<u>\$ (33,185)</u>	(84,628)	476,849	
Fund balance at beginning of year		315,768	282,583	
FUND BALANCE AT END OF YEAR *		<u>\$ 231,140</u>	<u>\$ 759,432</u>	

Footnotes:

1. Saved for future capital projects.

Revenue Trend | All Funds

District revenues come from a combination of local, state, and federal sources. The chart below shows how each of these sources has changed over the prior four years.



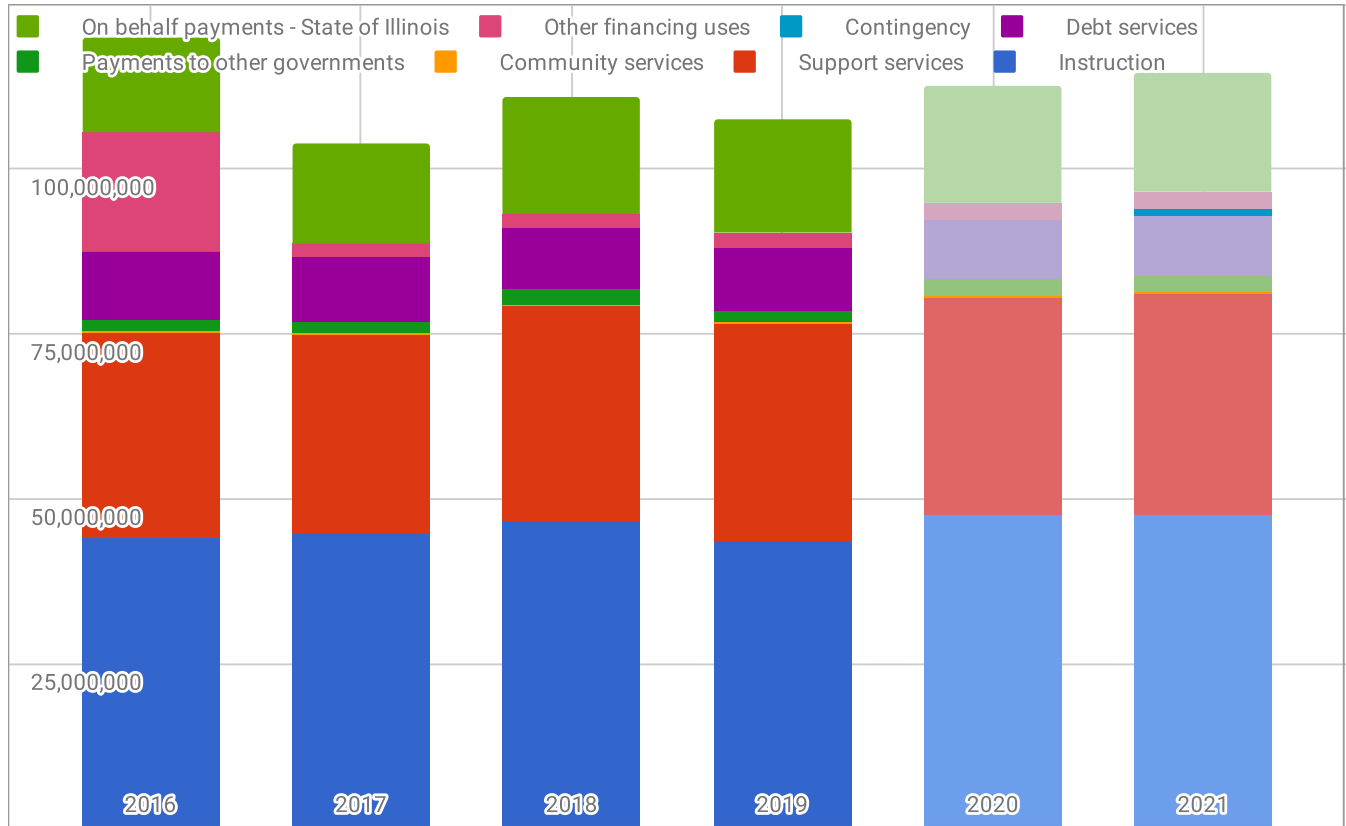
	2017	2018	2019	2020	2021
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Funding Sources

Property taxes	0.47%	4.61%	-0.78%	4.56%	0.33%
Other local	-2.45%	25.09%	6.00%	-9.49%	-33.04%
State sources	-7.99%	17.86%	-4.68%	3.83%	-6.60%
Federal	6.49%	13.53%	15.14%	-33.37%	59.34%
Other financing sources	-82.50%	-30.39%	15.28%	-10.79%	8.68%
On behalf payments - State of Illinois	5.67%	15.33%	-1.37%	2.00%	1.99%
Total revenues	-12.08%	7.15%	-0.09%	1.81%	-0.12%

Expense Trend by Function | All Funds

Expenses are categorized in multiple ways. The chart below shows how spending has changed by **function** over the prior four years. Functions represent the general operation areas of spending.



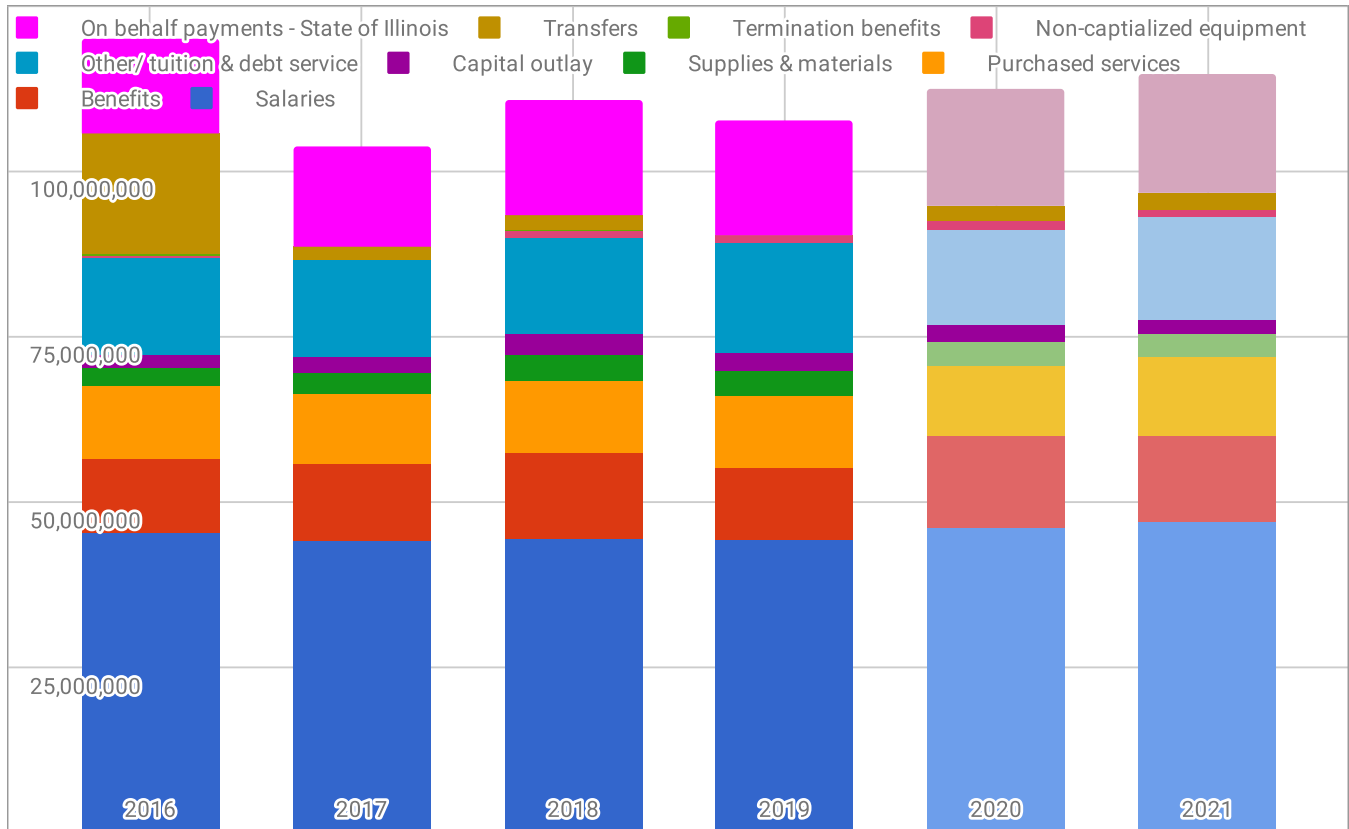
	2017	2018	2019	2020	2021
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Spending Functions

Instruction	1.42%	4.62%	-6.64%	9.14%	0.12%
Support services	-2.88%	7.44%	1.16%	-0.03%	1.70%
Community services	76.11%	-10.11%	73.19%	-19.00%	24.12%
Payments to other governments	-13.29%	54.12%	-26.16%	37.01%	-3.48%
Debt services	-2.59%	-5.94%	0.10%	-1.82%	-0.11%
Contingency	0.00%	0.00%	0.00%	0.00%	0.00%
Other financing uses	-89.63%	3.00%	16.61%	1.67%	8.68%
On behalf payments - State of Illinois	5.67%	15.33%	-1.37%	2.00%	1.99%
Total expenditures	-13.52%	6.75%	-2.91%	4.51%	2.00%

Expense Trend by Object | All Funds

Expenses are categorized in multiple ways. The chart below shows how spending has changed by **object** over the prior four years. Objects represent the types of expenses.



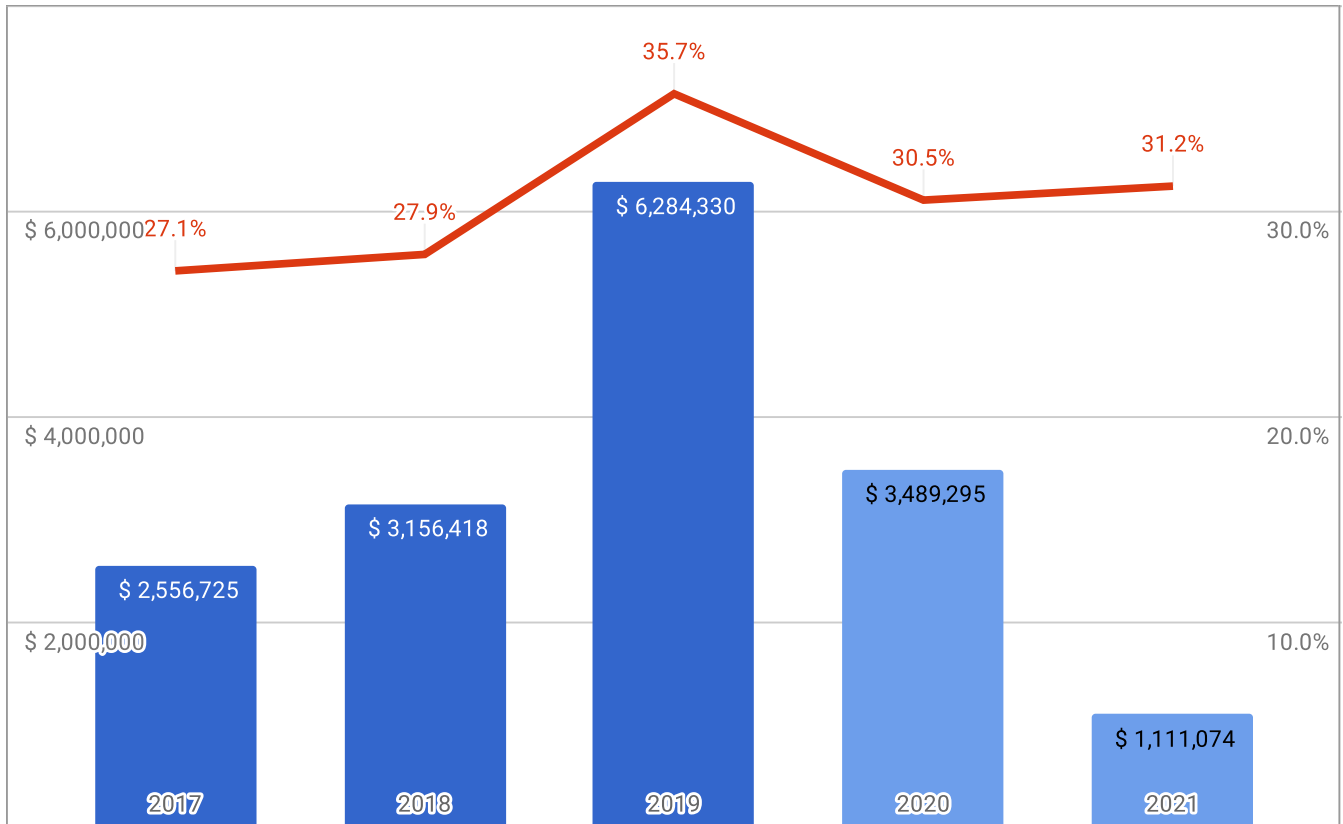
	2017	2018	2019	2020	2021
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Spending Functions

Salaries	-2.32%	0.79%	-0.62%	4.45%	1.95%
Benefits	2.26%	10.60%	-15.27%	27.18%	-7.24%
Purchased services	-1.15%	2.27%	1.36%	-4.95%	13.10%
Supplies & materials	-4.25%	35.32%	-7.08%	4.32%	-5.83%
Capital outlay	46.75%	18.23%	-12.11%	-11.31%	-13.72%
Other/ tuition & debt service	-1.85%	-0.03%	14.02%	-13.71%	8.40%
Non-capitalized equipment	-57.46%	852.23%	-3.25%	22.51%	-16.20%
Termination benefits	-86.94%	-85.38%	-71.93%	2927.13%	-77.71%
Transfers	-89.63%	18.74%	-100.00%	0.00%	8.68%
On behalf payments - State of Illinois	5.67%	15.33%	-1.37%	2.00%	1.99%
Total expenditures	-13.52%	6.75%	-2.91%	4.51%	2.00%

Net Fund Balance | All Funds

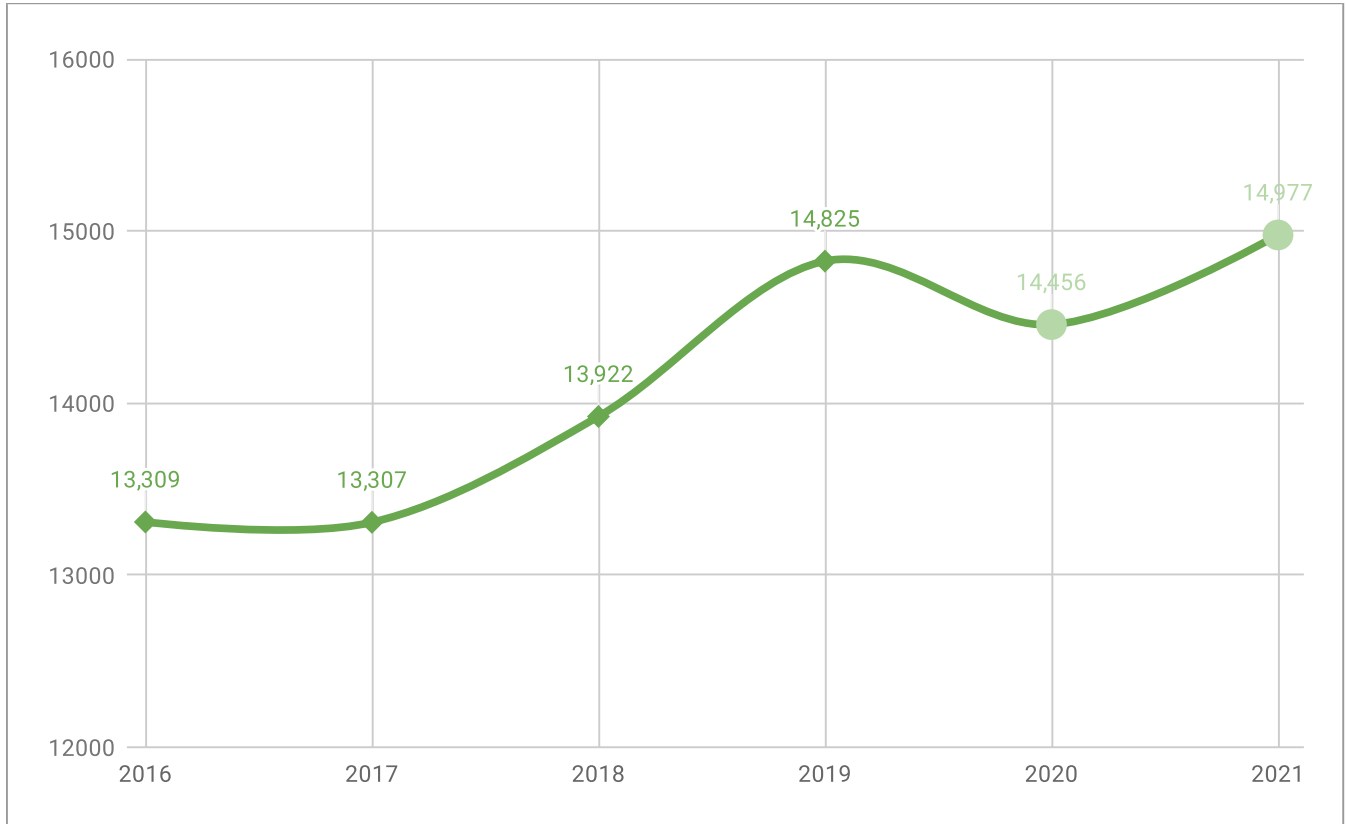
Keeping revenues and expenses aligned is a key to solid financial health. The chart below shows the net fund balance of revenues and expenditures and the ratio of fund balance to revenues for operating funds for the last four years.



	2017	2018	2019	2020	2021
Net of revenues and expenditures	\$ 2,556,725	\$ 3,156,418	\$ 6,284,330	\$ 3,489,295	\$ 1,111,074
Fund balance to revenue ratio (target >25%)	27.1%	27.9%	35.7%	30.5%	31.2%

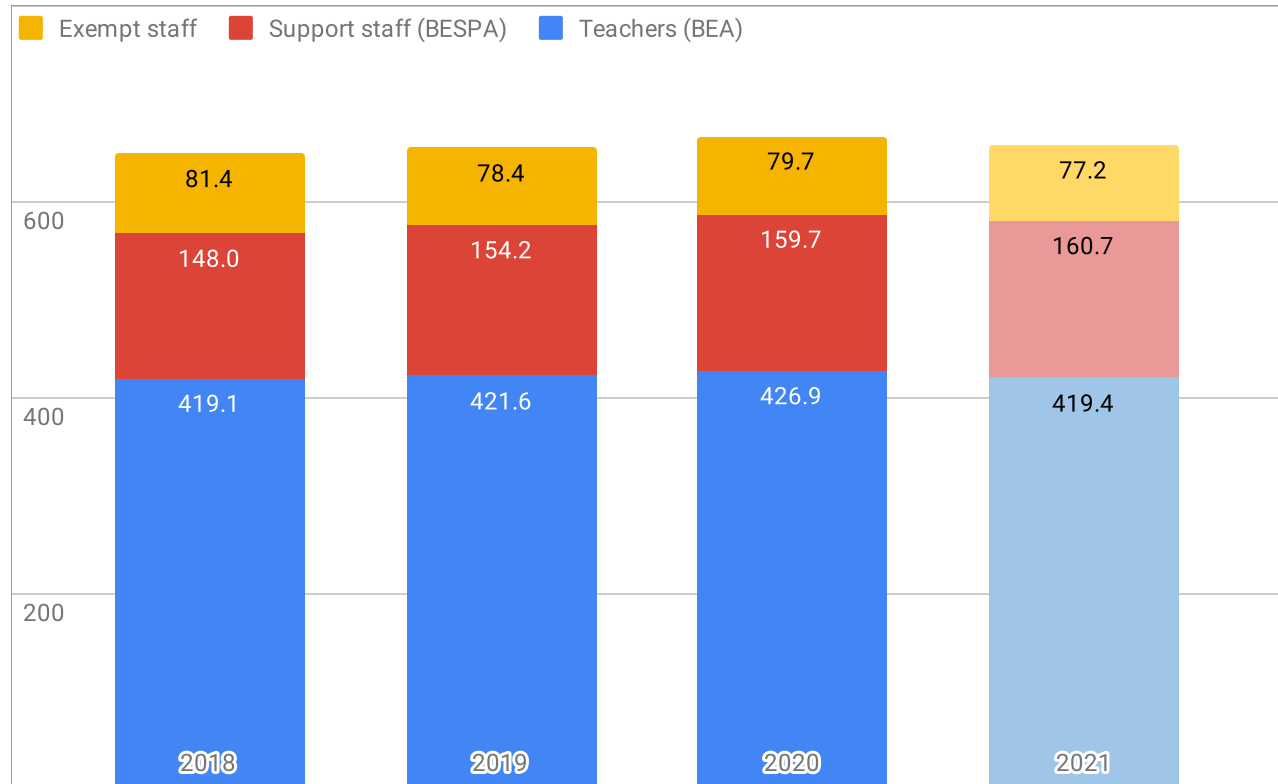
Operating Expenditures per Pupil

Operating expenditures per pupil (OEPP) is a reflection of available resources and student needs. The chart below shows the District's OEPP for the last four years.



Staffing Summary by Position Type

Permanent **staff positions** are reported in full-time equivalency (FTE). Accounting methods used to pay staff while on leaves of absence (LOA) create variances in FTE counts from year to year. The figures shown are not official staffing levels and are for information only.

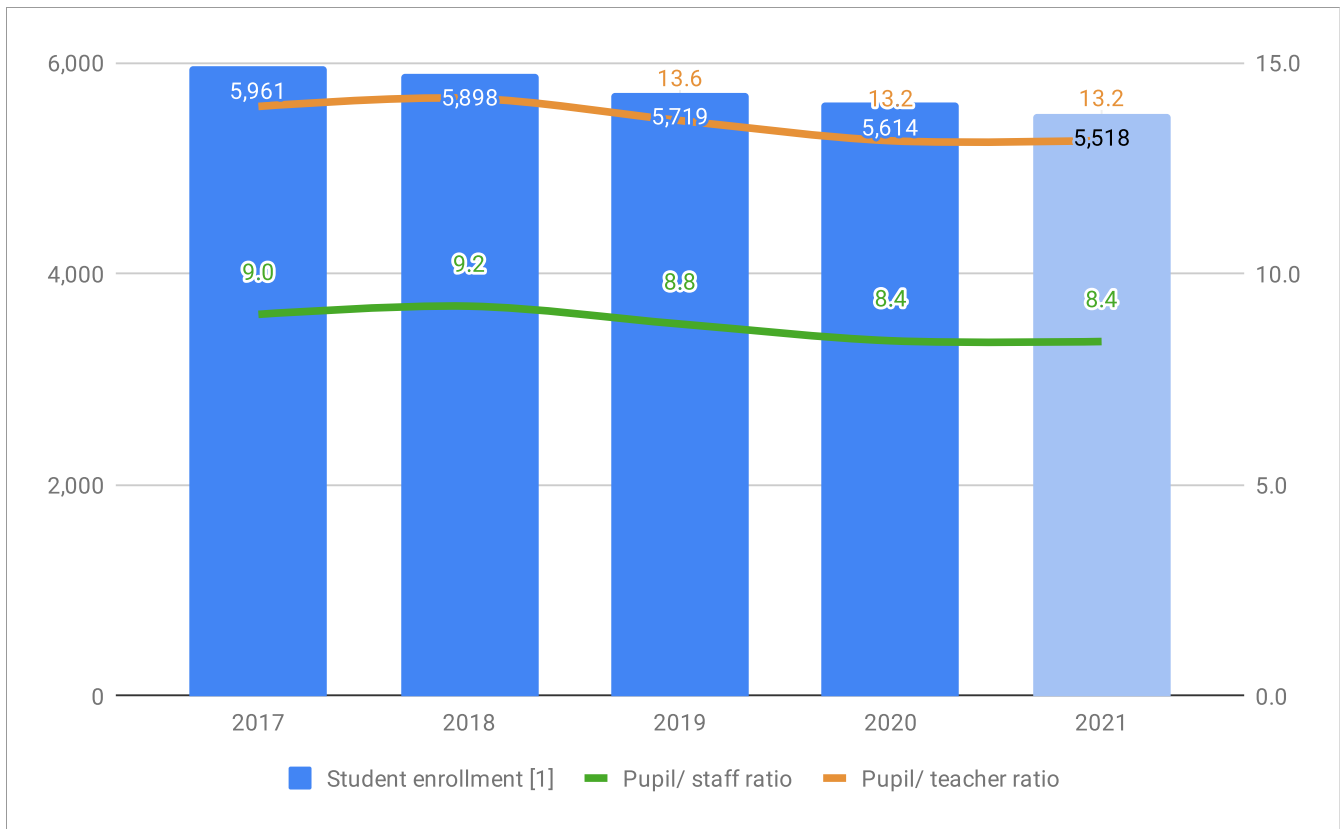


Position Type	2018	2019	2020	2021	+/-
Teachers (BEA)					
Teacher - Core	207.5	205.7	210.3	202.3	-8.0
Teacher - Special Ed	53.5	53.9	57.5	58.6	1.1
Teacher - Elective	81.3	79.9	78.0	79.4	1.4
Teacher - Related services	40.6	41.0	43.3	43.7	0.4
Teacher - Instructional support	26.8	31.8	27.6	24.2	-3.4
Teacher - Other	9.4	9.4	10.2	11.2	1.0
Total teachers	419.1	421.6	426.9	419.4	-7.5
Support staff (BESPA)					
Maintenance	25.0	25.0	25.0	25.0	0.0
Paraprofessional	86.8	93.0	99.0	98.0	-1.0
Campus monitor	10.0	10.0	12.0	15.0	3.0
Secretary	26.2	26.2	23.7	22.7	-1.0

Total support staff	148.0	154.2	159.7	160.7	1.0
Exempt staff					
Administrators	35.0	33.0	33.0	32.0	-1.0
Technologist	10.4	10.4	10.4	10.4	0.0
Manager/ coordinator	4.5	4.5	5.5	5.5	0.0
Lunchroom aide	8.0	8.0	8.3	6.8	-1.5
Nurse/ health assistant	10.0	10.0	10.0	10.0	0.0
Secretary	11.5	10.5	11.5	11.5	0.0
Therapist	2.0	2.0	1.0	1.0	0.0
Total exempt staff	81.4	78.4	79.7	77.2	-2.5
Total staff	648.5	654.2	666.2	657.2	-9.0

Pupil to Staff Ratio

The pupil to staffing ratio is a key indicator of resource allocation. The chart below shows how enrollment and staffing has changed over the prior four years.



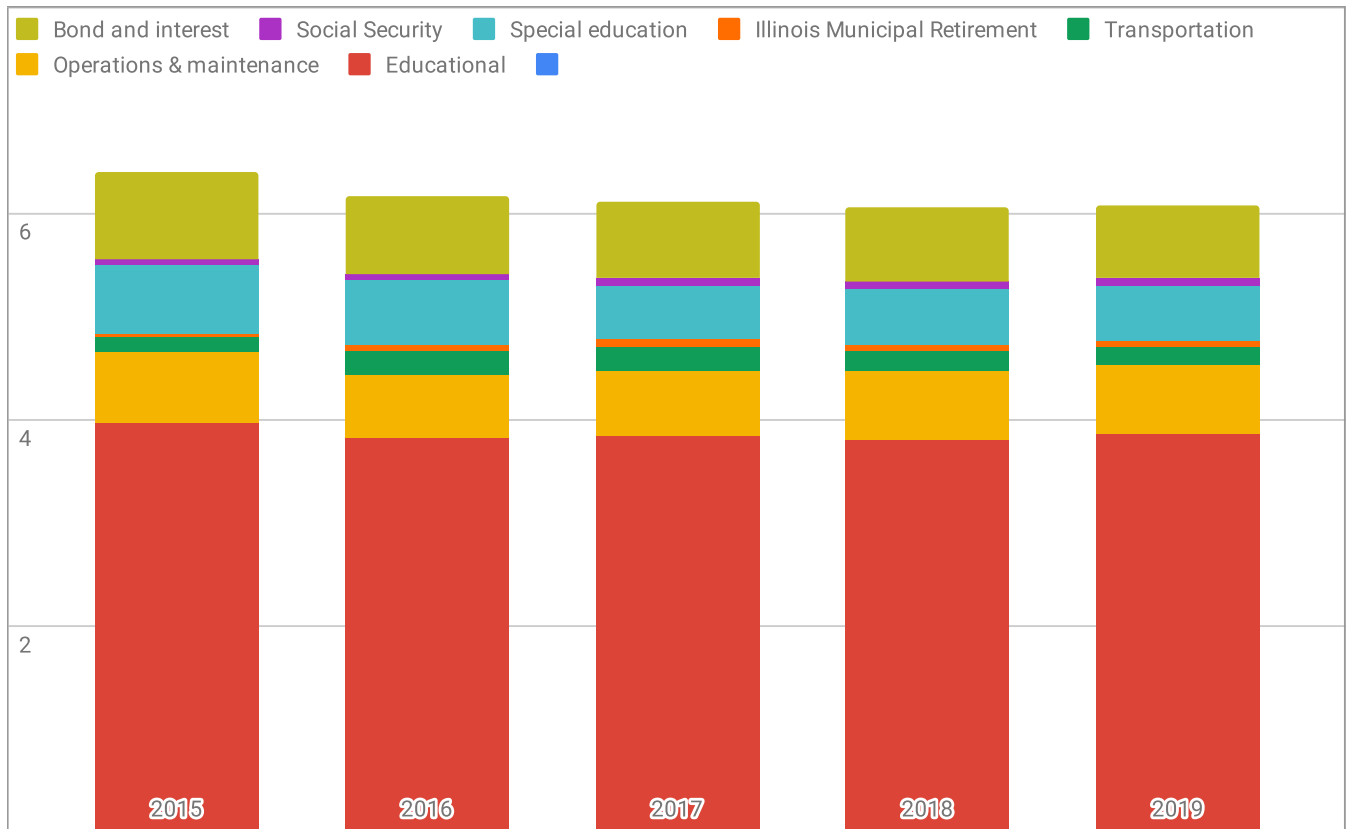
	2017	2018	2019	2020	2021
Student enrollment [1]	5,961	5,898	5,719	5,614	5,518
Staffing in full-time equivalency (FTE)	659.4	638.8	649.0	667.2	657.2
Pupil/ staff ratio	9.0	9.2	8.8	8.4	8.4
Teachers in full-time equivalency (FTE)	426.9	416.6	419.6	426.9	419.4
Pupil/ teacher ratio	14.0	14.2	13.6	13.2	13.2

Footnotes:

1. Projected enrollment; includes all students (outplaced, walk-in, pre-k, 13th grade)

Property Tax Rates

With certain exceptions, property tax rates are capped by the Property Tax Extension Limitation Law (PTELL). Bond and interest rates are based upon the District's bond principal and interest for a given year.



District Tax Rates	2015	2016	2017	2018	2019
Educational	3.9763	3.8251	3.8474	3.8200	3.8633
Operations & maintenance	0.6737	0.6104	0.6333	0.6627	0.6695
Transportation	0.1573	0.2442	0.2375	0.1949	0.1693
Illinois Municipal Retirement	0.0350	0.0570	0.0554	0.0585	0.0616
Special education	0.6554	0.6185	0.5304	0.5301	0.5318
Social Security	0.0568	0.0570	0.0792	0.0819	0.0847
Bond and interest	0.8496	0.7607	0.7366	0.7133	0.7024
Total tax rate	6.4041	6.1729	6.1198	6.0613	6.0825