



Financial Projections, 2010 - 2012

Batavia Public School District 101
January 12, 2010

Major Assumptions Used

Revenue

- CPI of 2.7% for 2009
- EAV stable, then small increases
- Federal funding stable, less ARRA funds
- State funding decreasing

Expenditure

- Salaries, Benefits increased per contracts
- Core Services increased by 4%
- All other services, supplies stable
- Tuition up by 7%

State Funding Assumptions

Current Year, Projections

2009 – 2010

- Original budget assumed four categorical payments
- Most recent estimate reduces that in half
- Lowered revenue expectations by approximately \$2.0M

Projections

- GSA dropped by \$100 (\$6,019)
- All remaining State funds would go to Special Education (3 payments)
- Most other State funds eliminated

REVENUE PROJECTIONS

Aggregate View - Revenue Analysis

	BUDGET				
	FY 2010	FY 2011	% Change	FY 2012	% Change
LOCAL					
Levy	\$50,616,351	\$51,525,725	1.80%	\$52,951,141	2.77%
CPPRT	\$495,000	\$495,000	0.00%	\$495,000	0.00%
Earnings on Investments	\$105,365	\$68,751	-34.75%	\$42,579	-38.07%
Other Local Revenue	\$2,715,200	\$2,386,850	-12.09%	\$2,386,850	0.00%
TOTAL LOCAL REVENUE	\$53,931,916	\$54,476,327	1.01%	\$55,875,570	2.57%
STATE					
General State Aid	\$2,297,758	\$2,654,162	15.51%	\$2,625,881	-1.07%
Other State Revenue	\$2,004,262	\$2,387,104	19.10%	\$2,862,857	19.93%
TOTAL STATE REVENUE	\$4,302,020	\$5,041,266	17.18%	\$5,488,739	8.88%
TOTAL FEDERAL REVENUE	\$4,454,124	\$2,002,256	-55.05%	\$2,002,256	0.00%
FLOW-THROUGH REVENUE	\$0	\$0		\$0	
TOTAL REVENUE	\$62,688,060	\$61,519,849	-1.86%	\$63,366,564	3.00%

EXPENDITURE PROJECTIONS

Aggregate View - Expenditures Analysis

	BUDGET		%		%
	FY 2010	FY 2011	Change	FY 2012	Change
Salary Costs	\$39,824,173	\$42,124,640	5.78%	\$43,614,065	3.54%
Cost per ADA	\$6,803	\$7,202	5.86%	\$7,394	2.66%
Benefits	\$7,250,119	\$8,086,942	11.54%	\$9,337,304	15.46%
Purchased Services	\$8,299,975	\$8,681,974	4.60%	\$9,079,252	4.58%
Supplies And Materials	\$2,920,487	\$2,927,987	0.26%	\$3,001,547	2.51%
Capital Outlay	\$1,742,579	\$992,579	-43.04%	\$1,012,431	2.00%
Other Objects	\$4,005,140	\$4,285,309	7.00%	\$4,585,134	7.00%
Non-Capitalized Equipment	\$98,610	\$98,610	0.00%	\$100,582	2.00%
Termination Benefits	\$0	\$0		\$0	
Provision For Contingencies	\$0	\$0		\$0	
Total Non-Salary Costs	\$24,316,910	\$25,073,401	3.11%	\$27,116,250	8.15%
Cost per ADA	\$4,154	\$4,287	3.19%	\$4,597	7.24%
TOTAL COSTS	\$64,141,084	\$67,198,041	4.77%	\$70,730,315	5.26%
COST PER ADA	\$10,957	\$11,488	4.85%	\$11,991	4.37%

REV / EXP COMPARISON

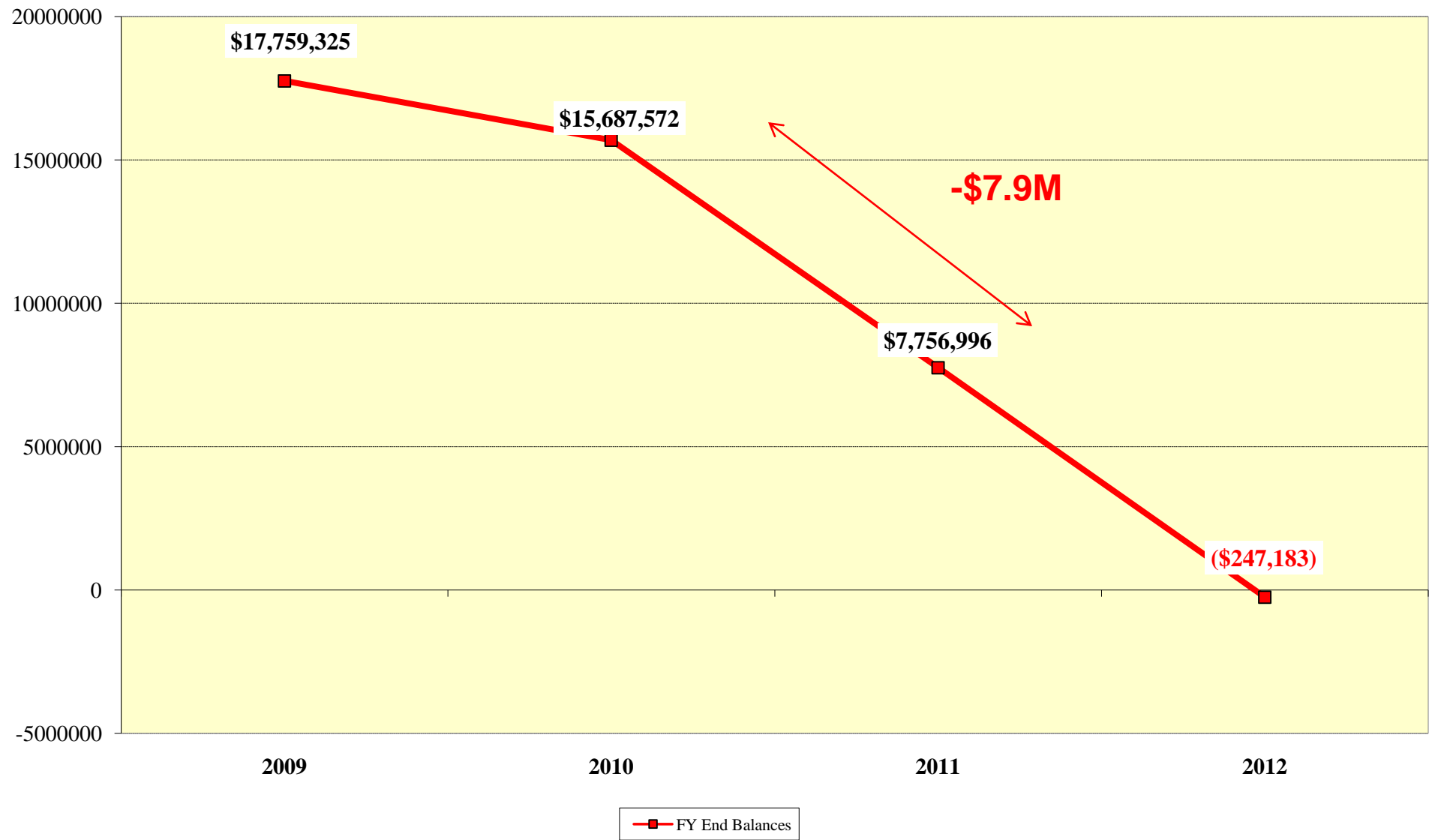
Aggregate View - Projection Analysis

		BUDGET			
		FY 2010	FY 2011	% Change	FY 2012
REVENUE					
	Local	\$53,931,916	\$54,476,327	1.01%	\$55,875,570
	State	\$4,302,020	\$5,041,266	17.18%	\$5,488,739
	Federal	\$4,454,124	\$2,002,256	-55.05%	\$2,002,256
	Other	\$0	\$0		\$0
	TOTAL REVENUE	\$62,688,060	\$61,519,849	-1.86%	\$63,366,564
EXPENDITURES					
	Salary and Benefit Costs	\$47,074,293	\$50,211,583	6.66%	\$52,951,369
	Other	\$17,066,791	\$16,986,459	-0.47%	\$17,778,946
	TOTAL EXPENDITURES	\$64,141,084	\$67,198,041	4.77%	\$70,730,315
	EXCESS / DEFICIT	(\$1,453,024)	(\$5,678,192)		(\$7,363,751)
OTHER FIN. SOURCES/USES					
	Transfer Among Funds (Net)	(\$618,729)	(\$2,252,384)		(\$640,429)
	Sale of Bonds	\$0	\$0		\$0
	Other Financing Sources	\$0	\$0		\$0
	Other Financing Uses	\$0	\$0		\$0
	TOTAL OTHER FIN. SOURCES/USES	(\$618,729)	(\$2,252,384)		(\$640,429)
	BEGINNING FUND BALANCE	\$17,759,325	\$15,687,572		\$7,756,996
	PROJECTED YEAR-END FUND BALANCE	\$15,687,572	\$7,756,996		(\$247,183)

Current Deficit Projection

Projected Year-End Balances

(Educational, Operations and Maintenance, Transportation, IMRF, Working Cash, and Tort Funds.)



Current State Revenues

• General State Aid, Alternative Formula	\$2,773,120
• Hold Harmless	\$154,892
• Special Ed. Reimbursements	\$1,952,421
• Transportation Reimbursements	\$1,772,761
• ELL / Bilingual	\$45,951
• CTEI	\$81,740
• Drivers Education	\$30,000
• Reading Improvement	\$151,859
• ADA Block Grant	\$50,000
• Other (Library, NBCT)	\$9,300

Total State Revenue: \$7,012,074



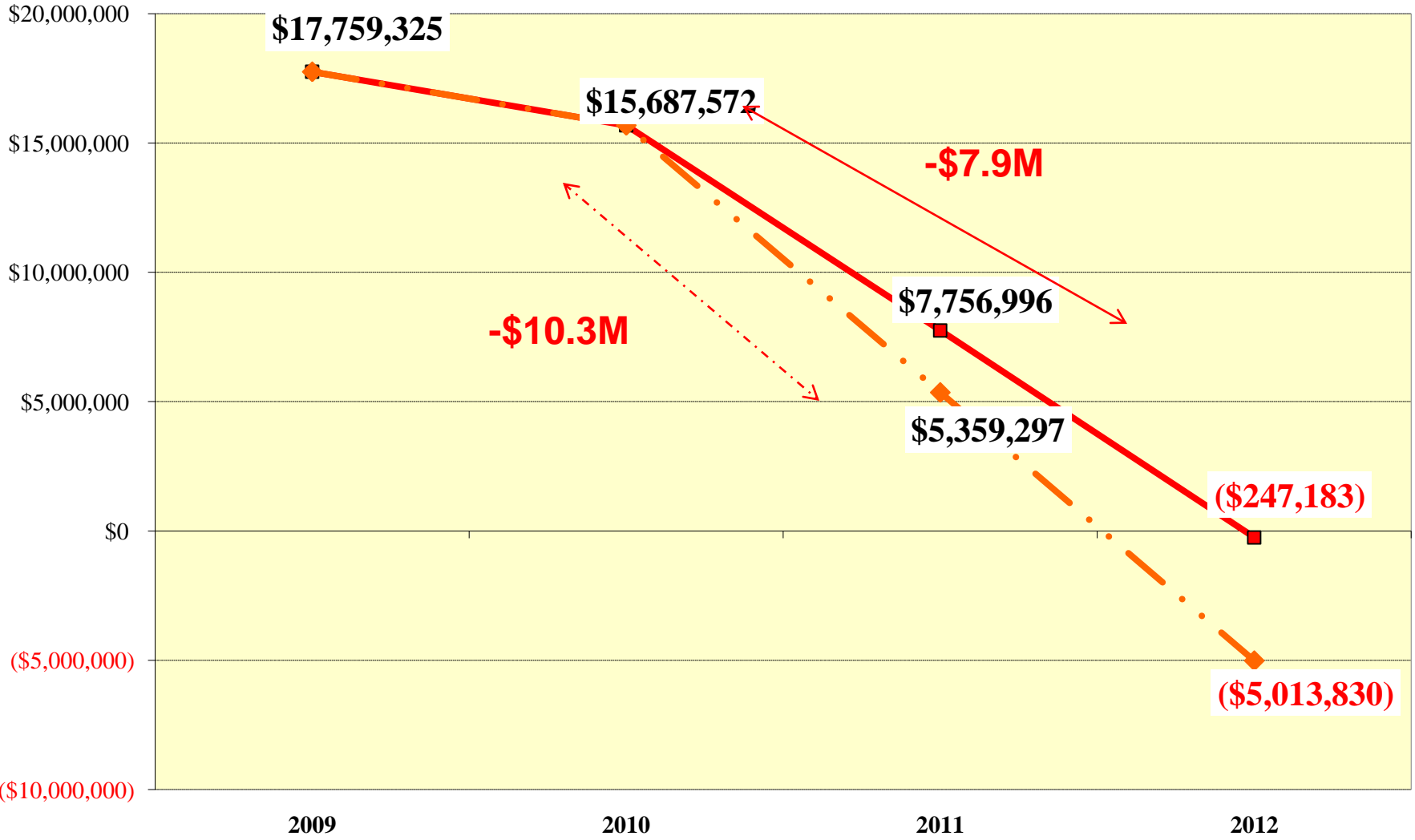
Further State Revenue Scenarios

- Elimination of all State Grants
- Further Reduction of Special Education funding
- Elimination of Alternative Formula, Flat Grant levels of General State Aid

Elimination of BPS101 General State Aid

Projected Year-End Balances

(Educational, Operations and Maintenance, Transportation, IMRF, Working Cash, and Tort Funds.)



■ FY End Balances ◆ Lower Revenue Scenario



Financial Projections, 2010 - 2012

Batavia Public School District 101
January 12, 2010