

SCHOOL DISTRICT NO. 101, BATAVIA, KANE COUNTY, ILLINOIS
SPECIAL MEETING OF THE BOARD OF EDUCATION
HELD SEPTEMBER 27, 2011

SPECIAL MEETING A Special Meeting of the Board of Education Finance Committee of Batavia Public Schools was held at the Rosalie M. Jones Administration Center, 335 W. Wilson, Batavia, Illinois at 12:01 p.m.

Present: Board Member Link
 Board Member Dremel
 Superintendent Barshinger
 Assistant Superintendent Monn
 Associate Superintendent Romanek
 Chief Information Officer Inglese
 Director of Buildings and Grounds Browne
 Assistant Director of Technology Seawall
 Information Systems Analyst Ott

Visitors: 1

Debt Portfolio

Assistant Superintendent Monn reviewed the current financial status. He will create a history of tax rates for the past 5 years. Mr. Monn and Superintendent Barshinger will also prepare a position paper on tax rate applications for future years.

Tax Levy/Extension Projections

Assistant Superintendent Monn reviewed the current status.

Treasurer's Report

Chief Information Officer Inglese reviewed the application of the new software for the Treasurer's Report. The current report makes changes from month to month as adjustments are made in the system.

Other Routine Matters

The committee authorized the purchase of a used Dodge truck. Pat Browne of the Buildings and Grounds Department explained the need for the purchase.

The committee also reviewed TIF Proposal 7 & 8 from the City of Aurora. Stuart Whitt will provide feedback to the City of Aurora.

Future agenda items suggested by committee members:

- Review banking proposals
- Develop policy on cash flow and fund balances.

The committee did not enter into Closed Session as was previously posted on the agenda of September 21, 2011. The meeting adjourned at 1:29 p.m.

Jack K. Barshinger
Secretary

Ronald A. Link
President