SCHOOL DISTRICT NO. 101, BATAVIA, KANE COUNTY, ILLINOIS
SPECIAL MEETING OF THE BOARD OF EDUCATION
HELD OCTOBER 25, 2011

SPECIAL MEETING — A Special Meeting of the Board of Education Finance Committee of Batavia Public Schools was held at the Rosalie M. Jones Administration Center, 335 W. Wilson, Batavia, Illinois at 12:01 p.m.

Present:
Board Member Link
Board Member Purpura
Board Member Dremel
Superintendent Barshinger
Assistant Superintendent Monn
Associate Superintendent Romaneck
Chief Information Officer Inglese
Director of Buildings and Grounds Browne
Assistant Director of Finance O'Connor
Assistant Director of Technology Seawall
Information System Analyst Ott

Visitors: None

Annual Financial Report
A 30 day extension has been filed.

Financial Projections Update
Assistant Superintendent Monn reviewed revenue and expenditures projections.

Levy, Taxes
The committee reviewed factors that may impact future levies.

Debt Restructure
Debt restructing will be considered next spring.

Capital Projects
Director of Buildings and Grounds Browne updated the committee on the BHS retention pond. President Link discussed the need for security at the BFAC lobby.

Other Routine Matters
The Finance committee asked administration to develop a resolution regarding the use of TIF funds in future budgets.

The meeting adjourned at 1:40 p.m.

Jack K. Barshinger Secretary	Ronald A. Link President